



Incorporated in the Republic of Singapore
Company Registration Number 199707022K

RE-CONSTITUTION OF THE BOARD AND THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of PSL Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board:

- (a) the resignation of Mr Sucipto as the Non-Executive Chairman and a Director of the Company with effect from 27 October 2017; and
- (b) the appointment of Ms Ng Yoke Chan as the Non-Executive Chairwoman with effect from 27 October 2017.

Following the above mentioned retirement and appointment, the Board and the Board Committees shall be re-constituted as follows:

Board of Directors

Ms Ng Yoke Chan (Non-Executive Chairwoman)
Mr Stephen Leong, BBM (Executive Vice-Chairman and Executive Director)
Mr Tan Chee Tong (Executive Director)
Mr William Teo Choon Kow, BBM (Independent Director)
Mr Eric Chew Yee Teck, PBM (Independent Director)
Mr Wong Wei Boon Kevin (Independent Director)

Audit Committee

Mr William Teo Choon Kow, BBM (Chairman)
Mr Eric Chew Yee Teck, PBM (Member)
Mr Wong Wei Boon Kevin (Member)

Nominating Committee

Mr Wong Wei Boon Kevin (Chairman)
Mr William Teo Choon Kow, BBM (Member)
Mr Eric Chew Yee Teck, PBM (Member)

Remuneration Committee

Mr Eric Chew Yee Teck, PBM (Chairman)
Mr William Teo Choon Kow, BBM (Member)
Mr Wong Wei Boon Kevin (Member)

BY ORDER OF THE BOARD
PSL HOLDINGS LIMITED

Tan Cheang Shiong
Chief Executive Officer

29 October 2017