HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(incorporated in the Republic of Singapore)
(Company Registration No. 200807923K)
(the "**Company**", and together with its subsidiaries, the "**Group**")

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2017

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*Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Company's circular to the shareholders dated 13 April 2017 (the "**Circular**"), in relation to, inter alia, the Proposed Transactions.*

The Extraordinary General Meeting ("**EGM**") of the Company was held on Friday, 28 April 2017, and voting was conducted by way of poll on the proposed resolution set out in the notice of EGM dated 13 April 2017 (the "**Notice of EGM**").

The board of directors (the "**Board**") of the Company is pleased to announce that the resolution set out in the Notice of EGM was duly passed.

The information as required under Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist is set out below:

(a) Breakdown of all valid votes cast at the EGM

No.	Resolution number and details	Total number of shares represented by votes for and against the resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1.	To approve the Proposed Transactions: **(a) THE PROPOSED ISSUE OF EQUITY INTEREST IN JIANGYIN FOREVERSUN CHEMICAL LOGISTICS CO., LTD. ("CHINA HOLDCO"), A SUBSIDIARY HELD BY THE COMPANY THROUGH HENGYANG HOLDING PTE. LTD. ("HHPL") AND EQUITY SUBSCRIPTION BY**	166,664,000	166,600,000	99.96%	64,000	0.04%

	CITIC PORT INVESTMENT CO., LTD. ("CITIC PORT"), AN INCOMING INVESTOR; **(b) THE PROPOSED DISPOSAL OF THE CHINA HOLDCO'S EQUITY INTEREST HELD BY HHPL TO CITIC PORT; AND** **(c) THE PROPOSED GRANT OF OPTION TO CITIC PORT FOR EQUITY SUBSCRIPTION IN THE CHINA HOLDCO**					

Please refer to the Notice of EGM for the full version of the resolution.

As more than 50% of the votes (present and voting) were cast in favour of the resolution, the above resolution was duly passed as an ordinary resolution at the EGM.

(b) Details of parties who have abstained from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

As set out in paragraph 10 of the Circular, Mr Xie Yu and his associates are required to abstain from voting on Resolution 1. The following table sets out the parties that are required to abstain from voting and did in fact abstain from voting on Resolution 1:

Resolution number (Please refer to item (I) above for details of the resolution)	**Name**	**Total number of shares (direct and deemed)**
1	Xie Yu	1,950,000

(c) Name of firm and/or person appointed as scrutineer

B.A.C.S. Private Limited was appointed as the scrutineer for the EGM.

By Order Of The Board

Mr Gu Wen Long
Executive Chairman and Chief Executive Officer

28 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist and Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.