

Ref: ML/SGX/2018-19/19

January 21, 2019

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub : Quarterly Shareholding Pattern

Pursuant to Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), We hereby enclose in the prescribed format a copy of shareholding Pattern of the company for the quarter ended December 31, 2018

Please Acknowledge

Thanking You
For Mercator Limited


Sangeetha Pednekar
Company Secretary



Encl.: as above

Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

- 1 Name of Listed Entity: Mercator Limited
- 2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR
- 3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)
 - a. If under 31(1)(b) then indicate the report : 31st December, 2018
 - b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.
- 4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (IV)+(V)+(VI)	(VII) = (IV)+(V)+(VI)	(VIII)As a % of (A+B+C2)	Number of Voting Rights securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)		Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
									No of Voting Rights			Total as a % of (A+B+C)	No. (a)		As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)		
									Class: Equity	Class eg: N.A.	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII)As a % of (A+B+C2)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)	(XIV)				
(A)	Promoter & Promoter Group	5	90008600	0	0	90008600	29.7589	90008600	0	90008600	29.7589	0	0.0000	48437450	53.8142	90008600			
(B)	Public	81091	212450735	0	0	212450735	70.2411	212450735	0	212450735	70.2411	24469556	72.4684	NA	NA	210885956			
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA	0			
(C1)	Shares Underlying DRS	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA	0			
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	NA	NA	0			
	Total	81096	302459335	0	0	302459335	100.0000	302459335	0	302459335	100.0000	24469556	100.00	48437450	16.0145	300894556			



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Table II (I)(a)- Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of equity shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlyin- g Depositor Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted)	Number of Locked in shares		Number of Shares pledged or otherwise	Number of equity shares held in dematerialised form		
								No of Voting Rights		Total Class: Equity N.A.			No. (a)	As a % of total Shares held(b)				
								No of Voting Rights	Total Class: Equity N.A.									
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)	(xiii)	(xiv)	(xv)		
1 Indian																		
Individuals / Hindu Undivided Family																		
(a) Harish Kumar Mittal	AATPM7656F	3	71241100	0	0	71241100	23.5539	71241100	0	71241100	23.5539	0	21.7910	0	0.0000	39437450	55.3577	71241100
Archana Mittal	ADGPM7171D	1	44133700	0	0	44133700	14.5916	44133700	0	44133700	14.5916	0	13.4955	0	0.0000	19200000	43.5042	44133700
Adip Mittal	ARJPM2746H	1	27027400	0	0	27027400	8.9359	27027400	0	27027400	8.9359	0	8.2671	0	0.0000	20237450	74.8775	27027400
Central Government / State Government(s)		0	0	0	0	0	0.0264	80000	0	80000	0.0264	0	0.0245	0	0.0000	0	0.0000	80000
Financial Institutions / Banks		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Any Other (Specify)		1	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	5.6300	0	0.0000	9000000	48.8964	18406250
Bodies Corporate		1	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	5.6300	0	0.0000	9000000	48.8964	18406250
Ahm Investments Private Limited	AAFCZ755C	1	18406250	0	0	18406250	6.0855	18406250	0	18406250	6.0855	0	5.6300	0	0.0000	9000000	48.8964	18406250
Sub Total (A)(1)		4	89647350	0	0	89647350	29.6395	89647350	0	89647350	29.6395	0	27.4211	0	0.0000	48437450	54.0311	89647350
2 Foreign																		
Individuals (Non-Resident)																		
Individuals / Foreign Individuals																		
(a) Shalabh Mittal	AJFPM5019D	1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0.1105	0	0.0000	0	0.0000	361250
Government		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Institutions		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Foreign Portfolio Investor		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Any Other (Specify)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Sub Total (A)(2)		1	361250	0	0	361250	0.1194	361250	0	361250	0.1194	0	0.1105	0	0.0000	0	0.0000	361250
Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		5	90008600	0	0	90008600	29.7589	90008600	0	90008600	29.7589	0	27.5316	0	0.0000	48437450	53.8142	90008600

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

Note:

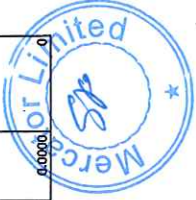
- (1) PAN would not be displayed on website of Stock Exchange(s)
- (2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- (3) 361250 Shares held by Foreign Promoter Mr. Shalabh Mittal are on Non Repatriable basis



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Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of shareholders	PAN	Nos. of sharehold- ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underly- ing Depositor Receipts	Total nos. shares held (IV)+(V)+(VI)	Sharehold- ing as a % of total no. of shares (calculate as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underly- ing	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
								Class: Equity	Class eg: N.A.	Total	Outstand- ing convertible securities (including Warrants)		No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
1. Institutions																	
(a) Mutual Fund		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(b) Venture Capital Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(c) Alternate Investment Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Foreign Venture Capital																	
(d) Investors		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(e) Foreign Portfolio Investor		19	43768076	0	0	43768076	14.4707	0	0	43768076	24469556	20.8723	0	0.0000	0	0.0000	43768076
Government Of Singapore	AAJUG0594R	1	17336959	0	0	17336959	5.7320	0	0	17336959	0	5.3030	0	0.0000	0	0.0000	17336959
Kitara Ptn.1101	AAEKC4362Q	1	8159363	0	0	8159363	2.6977	0	0	8159363	0	2.4958	0	0.0000	0	0.0000	8159363
Monetary Authority Of Singapore	AAJCM3008N	1	6172475	0	0	6172475	2.0408	0	0	6172475	2.0408	1.8880	0	0.0000	0	0.0000	6172475
Resonance Opportunities Fund	AAFCM4798A	1	5456325	0	0	5456325	1.8040	0	0	5456325	0	1.6690	0	0.0000	0	0.0000	5456325
Namra Singapore Limited	AAOCN2750N	1	3651428	0	0	3651428	1.2072	0	0	3651428	1.2072	1.2072	0	0.0000	0	0.0000	3651428
Financial Institutions / Banks		5	1412366	0	0	1412366	0.4670	0	0	1412366	0	0.4320	0	0.0000	0	0.0000	1412366
(f) Insurance Companies		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(h) Provident Funds/ Pension Funds		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
(i) Any Other (Specify)		1	75000	0	0	75000	0.0248	0	0	75000	0	0.0229	0	0.0000	0	0.0000	0
UTI		1	75000	0	0	75000	0.0248	0	0	75000	0	0.0229	0	0.0000	0	0.0000	0
Sub Total (B)(1)		25	45255442	0	0	45255442	14.9625	0	0	45255442	24469556	21.3273	0	0.0000	0	0.0000	45180442
Central Government/ State Government(s)/ President of India																	
Central Government / State Government(s)		2	2500	0	0	2500	0.0008	0	0	2500	0	0.0008	0	0.0000	0	0.0000	2500
Sub Total (B)(2)		2	2500	0	0	2500	0.0008	0	0	2500	0	0.0008	0	0.0000	0	0.0000	2500
3. Non-Institutions																	
(a) Individuals																	
i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		76863	79325981	0	0	79325981	26.2280	0	0	79325981	0	24.2649	0	0.0000	0	0.0000	77894702
ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		29	21839485	0	0	21839485	7.2206	0	0	21839485	0	6.6802	0	0.0000	0	0.0000	21839485
(b) NBFCs registered with RBI		14	1810359	0	0	1810359	0.5985	0	0	1810359	0	0.5537	0	0.0000	0	0.0000	1810359
(c) Employee Trusts		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0
Overseas Depositories(holding DRs) (balancing figure)		0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0	0.0000	0



(e)	Any Other (Specify)	4158	64213968	0	0	64213968	21.2306	64213968	0	64213968	21.2306	0	0	0	0	0.0000	64158468
	IEPF	1	803559	0	0	803559	0.2657	803559	0	803559	0.2657	0	0.0000	0	0.0000	0.0000	803559
	Foreign Nationals	1	154	0	0	154	0.0001	154	0	154	0.0001	0	0.0000	0	0.0000	0.0000	154
	Hindu Undivided Family	2252	5695491	0	0	5695491	1.8831	5695491	0	5695491	1.8831	0	1.7421	0	0.0000	0.0000	5695491
	Non Resident Indians (Non Repat)	368	1214649	0	0	1214649	0.4016	1214649	0	1214649	0.4016	0	0.0000	0	0.0000	0.0000	1214649
	Non Resident Indians (Repat)	703	2667760	0	0	2667760	0.8320	2667760	0	2667760	0.8320	0	0.8160	0	0.0000	0.0000	2614260
	Office Bearers	2	1950	0	0	1950	0.0006	1950	0	1950	0.0006	0	0.0000	0	0.0000	0.0000	1950
	Clearing Member	167	5549385	0	0	5549385	1.8348	5549385	0	5549385	1.8348	0	1.6974	0	0.0000	0.0000	5549385
	Bodies Corporate	664	48281020	0	0	48281020	15.9628	48281020	0	48281020	15.9628	0	14.7680	0	0.0000	0.0000	48279020
	Ivory Consultants Pvt. Ltd.	1	6001640	0	0	6001640	1.9843	6001640	0	6001640	1.9843	0	1.8358	0	0.0000	0.0000	6001640
	Il And Fs Securities Services Limited	1	3294245	0	0	3294245	1.0892	3294245	0	3294245	1.0892	0	1.0076	0	0.0000	0.0000	3294245
	Sharekhan Bnp Paribas Financial Services Pvt.Ltd	1	3212576	0	0	3212576	1.0622	3212576	0	3212576	1.0622	0	0.9827	0	0.0000	0.0000	3212576
	Sub Total (B)(3)	81064	167192793	0	0	167192793	55.2778	167192793	0	167192793	55.2778	0	51.1404	0	0.0000	0.0000	165703014
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	81091	212450735	0	0	212450735	70.2411	212450735	0	212450735	70.2411	24469556	72.4684	0	0.0000	0.0000	210885956

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):
Details of Shares which remain undaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/undaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
0	0

Notes:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: institutions/ Non institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of shareholders	PAN	Nos. of sharehold-ers	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ing as a % of total no. of shares (calculate d as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlyin g Outstanding convertible securities (including Warrants)	Shareholding , as a % conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialise d form
								No of Voting Rights	Total as a % of (A+B+C)				No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
		(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)	(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)	(XIII)	(XIV)		
1. Custodian/DR Holder									0.0000	0	0	0.0000	0	0.0000	0	0.0000	0
Employee Benefit Trust (under SEBI (Share based Employee 2 Benefit) Regulations, 2014)									0.0000	0	0	0.0000	0	0.0000	0	0.0000	0
Total Non-Promoter- Non Public Shareholding (C)= (C1)+(C2)			0	0	0	0	0	0	0.0000	0	0	0.0000	0	0.0000	0	0.0000	0

Note:

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

