

**LIFEBRANDZ LTD.**  
(Company Registration No. 200311348E)  
(Incorporated in the Republic of Singapore)

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**REFUND ARRANGEMENT ON THE TERMINATION OF INVESTMENT AGREEMENT BETWEEN LB F&B PTE. LTD. AND KAJI MITSUYOSHI IN RELATION TO AN INCORPORATION OF COMPANY TO CONDUCT A HIGH-END JAPANESE RESTAURANT BUSINESS IN SINGAPORE**

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The board of directors (the “**Board**” or the “**Directors**”) of LifeBrandz Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 28 February 2020, 6 March 2020, 29 May 2020 and 31 August 2020 in relation to the investment agreement (the “**Agreement**”) between the wholly-owned subsidiary of the Group, LB F&B Pte. Ltd. (“**LB F&B**”) and Mr Kaji Mitsuyoshi (“**Mr. Kaji**”) in relation to a proposed investment into Kaji F&B Pte. Ltd. (“**Kaji F&B**”) (the “**Investment**”), as well as the announcement dated 4 May 2020 regarding, amongst other things, the permanent closure of Hashida Sushi Singapore and the change of concept to Kaji F&B (collectively, the “**Previous Announcements**”).

*Unless as otherwise defined, all capitalized terms used herein shall have the same meaning ascribed to them in the Previous Announcements.*

Further to the Previous Announcements, the Board wishes to update shareholders that the investment agreement between LB F&B and Mr. Kaji has been terminated. LB F&B shall refund S\$189,702.35 (“**Refund Amount**”) to Mr. Kaji, being the deposit paid by Mr. Kaji under the Investment Agreement less his share of costs incurred in relation to Kaji F&B, no later than 15 December 2020.

Shareholders are advised to exercise caution when dealing with the Company’s securities. Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD**

Saito Hiroyuki  
Executive Chairman and Chief Executive Officer

18 November 2020

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*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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