



(Company Registration No: CT-382031)  
(Incorporated in the Cayman Islands on 13 October 2021)

### RECENT MEDIA ARTICLES

We refer to recent media articles, about Pegasus Asia being near a business combination. The Company is still in discussions on a possible business combination, and any transaction will require the execution of definitive binding legal agreements on mutually acceptable terms, due diligence, regulatory and third party approval, among other conditions precedent. The Company wishes to emphasise that there is no certainty or assurance that a transaction will proceed or take place and there is no certainty or assurance that definitive binding legal agreements to effect a business combination will be signed.

The Company will, in compliance with the obligations under the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGXNet”), make the appropriate announcements on SGXNet in due course in the event of any material development which warrants disclosure.

Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

**By Order of the Board**  
**PEGASUS ASIA**

Kenny Lin  
Chief Financial Officer  
31 October 2023

Citigroup Global Markets Singapore Pte. Ltd. and UBS AG, Singapore Branch<sup>1</sup> are the Joint Issue Managers and Global Coordinators for the Offering. Oversea-Chinese Banking Corporation Limited is the Joint Global Coordinator, Bookrunner and Underwriter for the Offering. Citigroup Global Markets Singapore Pte. Ltd., UBS AG, Singapore Branch, Oversea-Chinese Banking Corporation Limited, China International Capital Corporation (Singapore) Pte. Limited and UOB Kay Hian Private Limited are the Joint Bookrunners and Underwriters for the Offering.

1. UBS AG is incorporated in Switzerland with limited liability. UBS AG has a branch registered in Singapore (UEN S98FC5560C).