



METECH INTERNATIONAL LIMITED

(Company Registration No. 199206445M)
(Incorporated in the Republic of Singapore)

CLARIFICATION

The Company refers to the “Trade with Caution Alert” statement (the “Statement”) released by Singapore Exchange Regulation Pte. Ltd. (“SGX RegCo”) on 20 January 2022 and notes that there was a significant decrease in share price of the Company on the following day. The Company wishes to highlight the following:-

1. After the release of the Statement, the Company undertook checks internally to ascertain if any member of the its board or management team was involved in the trading activities during the period reviewed by the SGX and procured confirmations from each of the board and management team members that they did not undertake any trading activities involving the Company during that period.
2. The Adviser of the Group, Mr Wu Yongqiang, who is also one of the substantial shareholders, had acquired the Company’s shares during this period on 19 November 2021 and 26 November 2021 as part of his long term investment. Such transactions were fully disclosed in the relevant announcements. Save for these transactions, no other trades were undertaken by Mr Wu during the period under review.
3. The fluctuations in the Company’s share price are a result of trading activities and market forces beyond the control of the Company. The Company wishes to clarify that, to the best of its knowledge, the Company does not know nor has it been made aware of the circumstance which had caused the movement in its share price and trading volume as highlighted by SGX-ST. However, the Company shall give its best support and assistance to SGX-ST in any further investigation. The Company will continue to keep its shareholders updated on any material information in compliance with Catalist Rule 703, the status of the business diversification (as described in the shareholders’ circular dated 24 December 2021) and the changes in interests of its Directors and Substantial Shareholders.
4. As is the case for all investments, shareholders and potential investors of the Company are hereby advised to exercise caution when dealing in the shares of the Company and refrain from taking any action in respect of their shares which may be prejudicial to their interests. They should consult their stockbrokers, solicitors, accountants or othe professional advisers if they have any doubts.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and Deputy CEO

27 January 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.