

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Issuer does not intend to make any public offering of securities in the United States.

This announcement is not a prospectus for the purposes of the European Union's Regulation (EU) 2017/1129 or Regulation (EU) 2017/1129 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018.

The communication of this announcement and any other document or materials relating to the Consent Solicitations is not being made, and such documents and/or materials have not been approved, by an authorised person for the purposes of section 21 of the United Kingdom's Financial Services and Markets Act 2000, as amended. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom.

The communication of such documents and/or materials as a financial promotion is only being made to (1) those persons who are existing members or creditors of the Issuer or other persons within Article 43 of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, and (2) any other persons to whom these documents and/or materials may lawfully be communicated (such persons together being "Relevant Persons"). In the United Kingdom, the Notes offered hereby are only available to, and any investment or investment activity to which this announcement relates will be engaged in only with, Relevant Persons. Any person in the United Kingdom that is not a Relevant Person should not act or rely on this announcement or any of its contents.

ANNOUNCEMENT

PROPOSED RESTRUCTURING

by

EASY TACTIC LIMITED 怡略有限公司 (THE "ISSUER")

UPDATE IN RELATION TO THE FOLLOWING NOTES (THE "NOTES")

Description of Debt Securities	ISIN
6.5% Cash / 7.5% PIK Senior Notes Due 2025	XS2495355674
6.5% Cash / 7.5% PIK Senior Notes Due 2027	XS2495358009
6.5% Cash / 7.5% PIK Senior Notes Due 2028	XS2495359403

References are made to the announcements of the Issuer dated 16 December 2024, 23 January 2025, 28 February 2025, 31 March 2025, 16 May 2025, 31 July 2025, 12 September 2025 and 26 September 2025, 10 October 2025 and 14 October 2025 (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those used in the Announcements.

The Transaction Companies are pleased to announce that as at noon Hong Kong time on 14 November 2025 (before the Accession Deadline), Scheme Creditors representing approximately 66.6% of the aggregate outstanding principal amount of the In-Scope Debt have acceded and/or have agreed and are

taking steps to accede to the restructuring support agreement (as amended, the “**RSA**”). The Transaction Companies are encouraged by the indication of support received from the Scheme Creditors. To facilitate the Scheme Creditors who need additional time to complete their internal approval procedures and the accession process, the Transaction Companies have amended the Accession Deadline to 4:00 p.m. London time on 28 November 2025.

To progress the next steps of the Restructuring, the Company and its advisors are working on the long-form documentation required to implement the Restructuring. As part of the continued constructive engagement between the Company and the creditors, a working group representing creditors of a critical mass has engaged legal advisors who will assist in progressing and finalising such long-form documentation. The Company and its advisors will continue to work closely with the creditors and their advisors to progress the Restructuring. The Company and the Issuer urge all holders of the In-Scope Debt who are interested in acceding to the RSA but have not acceded to the RSA to review the RSA as soon as possible and to accede to the RSA by delivering to the Information Agent a validly completed and executed Accession Letter via the Transaction Website (<https://clients.dfkingltd.com/guangzhouRF>) as well as submitting a valid electronic consent instruction to the relevant Clearing System (as applicable) in respect of all of its In-Scope Debt prior to the Accession Deadline.

The Information Agent can be contacted using the details below:

D.F. King Ltd

Transaction Website: <https://clients.dfkingltd.com/guangzhouRF>

Address:

In London: 51 Lime Street, London, EC3M 7DQ, United Kingdom

In Hong Kong: Suite 1601, 16/F, Central Tower, 28 Queen’s Road Central, Hong Kong

Email: GuangzhouRF@dfkingltd.com

Tel: London +44 20 3885 9156, Hong Kong +852 5808 1738

Holders of the In-Scope Debt who have validly acceded to the RSA by duly completing the above steps do not need to take any action.

Except for the modifications set forth above, all other terms and conditions of the RSA as set out in the Announcements shall remain unchanged.

Further announcement(s) will be made by the Issuer to inform shareholders and other investors of the Company and the Issuer of any material development on the Proposal as and when appropriate.

Hong Kong, 14 November 2025