(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors of mDR Limited (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce that pursuant to Rule 704(17)(b) of the Mainboard Rules of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Group's aggregate cost of investment in quoted securities is as follows:

		Before Acquisition	**After Acquisition**
(i)	Aggregate cost of the Group's quoted investments (S$'000)	136,761	137,264
	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at December 31, 2019[(1)]	89.8%	90.1%
(ii)	Total market value of the Group's quoted investments (S$'000)	105,599	107,154
(iii)	Amount of any provision for diminution in value of quoted investments (S$'000)	(1,851)	(1,851)

Notes:

(1) Audited consolidated net tangible assets of the Group as at December 31, 2019 is S$152,344,000.

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

25 September 2020