

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of Sinwa Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 31 March 2019 are as follows:-

		S\$’000
Escrow account		84,392
Cash and bank balances		8,599
Prepayment and other receivables		13,996
Total assets		106,987
Less:-		
Liabilities		(206)
Net assets attributable to owners of the Company		106,781

2. The Company’s utilisation of cash in the month of March 2019 is as follows:-

		S\$’000
Opening balance as at 1 March 2019		93,033
Interest received		91
		93,124
Less:-		
Listing and professional fees		(46)
Staff costs and related expenses		(10)
Inter-company advance		(45)
Income tax instalment – YA2019		(12)
Bank charges		(3)
Currency revaluation		(17)
Closing balance as at 31 March 2019		92,991

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
2 April 2019