VALLIANZ HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199206945E)

RE-COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES AND RE-DESIGNATION OF CHIEF FINANCIAL OFFICER

The Board of Directors of Vallianz Holdings Limited (the "**Company**") wishes to announce that:

(i) Mr. Wong Leong Jeam ("**Mr. Wong**") has been appointed as a Non-Executive and Independent Director of the Company with effect from 13 January 2015. Mr. Wong has also been appointed as a member of the Nominating, Remuneration and Audit Committees.

(ii) Mr. Yeo Chee Neng ("**Mr. Yeo**") has been re-designated as a Non-Executive Director and Vice Chairman of the Company with effect from 13 January 2015 and has relinquished his current position as the Chief Executive Officer of the Company with effect from the same date.

(iii) Mr. Ling Yong Wah has been appointed as Chief Executive Officer of the Company with effect from 13 January 2015.

(iv) Mr. Phoon Kim Sin has been re-designated as Director of Corporate of the Company with effect from 13 January 2015 and has relinquished his current position as the Chief Financial Officer of the Company with effect from the same date.

The Company also wishes to announce that on the recommendation of the Nominating Committee and upon its review and due consideration of the relevant criteria as set out in the Code of Corporate Governance, Mr. Wong be deemed and considered independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of The Singapore Exchange Securities Trading Limited with immediate effect.

Following the above changes, the composition of the Company's Board of Directors and Board Committees shall be as follows:

Board of Directors

Raymond Kim Goh, Non-Executive Director (Chairman)
Yeo Chee Neng, Non-Executive Director (Vice Chairman)
Ling Yong Wah, Executive Director and Chief Executive Officer
Yeo Jeu Nam, Non-Executive and Independent Director
Bote de Vries, Non-Executive and Independent Director
Wong Leong Jeam, Non-Executive and Independent Director

Nominating Committee
Bote de Vries, Non-Executive and Independent Director (Chairman)
Yeo Jeu Nam, Non-Executive and Independent Director
Raymond Kim Goh, Non-Executive Director
Wong Leong Jeam, Non-Executive and Independent Director

Remuneration Committee
Yeo Jeu Nam, Non-Executive and Independent Director (Chairman)
Bote de Vries, Non-Executive and Independent Director
Raymond Kim Goh, Non-Executive Director
Wong Leong Jeam, Non-Executive and Independent Director

Audit Committee
Yeo Jeu Nam, Non-Executive and Independent Director (Chairman)
Bote de Vries, Non-Executive and Independent Director
Raymond Kim Goh, Non-Executive Director
Wong Leong Jeam, Non-Executive and Independent Director

The detailed announcements pursuant to Rule 704(6) of the Listing Manual Section B: Rules of Catalist, in relation to the appointments of Mr. Wong and Mr. Ling, and cessation of appointments of Mr. Phoon and Mr. Yeo will be released separately to the Singapore Exchange Securities Trading Limited.

By order of the Board

Raymond Kim Goh
Non-Executive Chairman
13 January 2015

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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