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ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

Singapore, February 20, 2024 - Pursuant to Rule 706A of the Listing Manual of the Singapore Exchange Securities Trading Limited, Sembcorp Industries Ltd (the "**Company**" and together with its subsidiaries, the "**Sembcorp Group**") wishes to announce the following in respect of the second half year ended December 31, 2023.

1. Incorporation of Subsidiaries / Associated Companies / Joint Venture Companies

| Country | Company Name | Shareholding Percentage / #Effective Interest | Paid-Up Capital/ *Registered Capital / **Charter Capital | No. of Shares | Date of Incorporation | Principal Activities |
|---------|--|---|--|---------------|-----------------------|---------------------------|
| China | Qinzhou Lingkai New Energy Co., Ltd. | #45.3% | *RMB5 million (approximately S\$0.93 million) | N.A. | 6 Sep 2023 | Power generation business |
| China | Yulin Lingmei New Energy Co., Ltd. | #45.3% | *RMB5 million (approximately S\$0.93 million) | N.A. | 6 Sep 2023 | |
| China | Baise Lingfei New Energy Co., Ltd. | #45.3% | *RMB5 million (approximately S\$0.93 million) | N.A. | 11 Sep 2023 | |
| China | Hengzhou Lingxin New Energy Co., Ltd. | #45.3% | *RMB5 million (approximately S\$0.93 million) | N.A. | 11 Sep 2023 | |
| China | Guiping City Lingjia New Energy Co., Ltd. | #45.3% | *RMB10 million (approximately S\$1.87 million) | N.A. | 12 Oct 2023 | |
| China | Beijing Energy Sembcorp (Shaoguan Qujiang) New Energy Co., Ltd | #49% | *RMB2 million (approximately S\$0.37 million) | N.A. | 26 Sep 2023 | |
| China | Hunan Lingxi New Energy Co., Ltd | 45% | *RMB300 million (approximately S\$55.96 million) | N.A. | 26 Dec 2023 | |

| Country | Company Name | Shareholding Percentage / #Effective Interest | Paid-Up Capital/ *Registered Capital / **Charter Capital | No. of Shares | Date of Incorporation | Principal Activities |
|-----------|---|---|--|---------------|-----------------------|--|
| China | Sembcorp Feng Yao (Shaanxi) New Energy Co., Ltd. | 100% | RMB8.76 million (approximately S\$1.63 million) | N.A. | 1 Nov 2023 | Investment holding |
| China | Hunan Sembcorp New Energy Co., Ltd. | 100% | RMB15 million (approximately S\$2.80 million) | N.A. | 13 Nov 2023 | |
| China | Nanning Sembcorp New Energy Co., Ltd. | 100% | RMB14.68 million (approximately S\$2.74 million) | N.A. | 8 Dec 2023 | |
| China | Zhangjiajie Sembcorp New Energy Co., Ltd. | 100% | *RMB10 million (approximately S\$1.87 million) | N.A. | 14 Dec 2023 | |
| India | Green Infra Renewable Energy Generation Private Limited | 100% | Rs10,000 (approximately S\$161) | 1,000 | 27 Sep 2023 | Generation of electricity |
| India | Green Infra Renewable Assets Private Limited | 100% | Rs10,000 (approximaely S\$161) | 1,000 | 24 Nov 2023 | |
| India | Green Infra Renewable Power Private Limited | 100% | Rs10,000 (approximately S\$161) | 1,000 | 24 Nov 2023 | |
| India | Sembcorp Green Hydrogen India Private Limited | 100% | Rs390 million (approximately S\$6.28 million) | 39 million | 12 Jul 2023 | Investment holding |
| India | Sembcorp Green Hydrogen (Gujarat) Private Limited | 100% | Rs100,000 (approximately S\$1,611) | 10,000 | 16 Sep 2023 | Manufacture and supply of green hydrogen |
| Indonesia | PT Sembcorp Renewables Indonesia | 100% | IDR20 billion (approximately S\$1.69 million) | 20,000 | 21 Jul 2023 | Management consultancy and large trading of variety of goods |
| Indonesia | PT Transmisi Energi Antarbangsa | 50% | IDR10 billion (approximately S\$0.85 million) | 1 million | 7 Aug 2023 | Electric power transmission |
| Indonesia | PT Nusantara Sembcorp Solar Energi | 49% | IDR10 billion (approximately S\$0.85 million) | 645,500 | 21 Dec 2023 | Electric power generation |

| Country | Company Name | Shareholding Percentage / #Effective Interest | Paid-Up Capital/ *Registered Capital / **Charter Capital | No. of Shares | Date of Incorporation | Principal Activities |
|----------------|---|---|--|---------------|-----------------------|---|
| Singapore | Sembcorp Infra Services Thuy Nguyen Pte. Ltd. | #52.5% | US\$2 (approximately S\$2.68) | 2 | 11 Sep 2023 | Investment holding |
| United Kingdom | Sembcorp (Wilton BESS) Limited | 100% | £1 (approximately S\$1.70) | 1 | 20 Sep 2023 | Production of electricity and transmission of electricity |
| United Kingdom | Go Net Zero (UK) Limited | 100% | £290,000 (approximately S\$493,822) | 290,000 | 24 Nov 2023 | Carbon consultancy services |
| Vietnam | VSIP Lang Son Co., Ltd. | #34.48% | **VND954.20 billion (approximately S\$51.95 million) | N.A. | 3 Jul 2023 | Development and leasing of real estate |
| Vietnam | VSIP Ha Tinh Co., Ltd. | #34.48% | **VND233.33 billion (approximately S\$12.70 million) | N.A. | 6 Oct 2023 | |
| Vietnam | Sembcorp Thuy Nguyen Infra Services Company Limited | #52.5% | **VND171.28 billion (approximately S\$9.32 million) | N.A. | 25 Dec 2023 | |

2. Acquisition of Subsidiaries

| Country | Company Name | Shareholding Percentage Acquired | Consideration for Acquisition | Net Book Value Acquired (based on management report) | Date of Completion |
|---------|---------------------------------------|----------------------------------|---|--|--------------------|
| China | Qinzhou Yuanneng Wind Power Co., Ltd. | 100% | RMB690.7 million (approximately S\$128.85 million) The total cash consideration includes a deferred consideration which is payable on the fulfilment of the completion procedures. | RMB256.8 million (approximately S\$47.91 million) | 6 Dec 2023 |

| Country | Company Name | Shareholding Percentage Acquired | Consideration for Acquisition | Net Book Value Acquired (based on management report) | Date of Completion |
|----------------|--|---|--|---|---------------------------|
| China | Binyang County Santai Energy Technology Co. Ltd. | 100% | RMB101.4 million (approximately S\$18.92 million) The total cash consideration includes a deferred consideration which is payable on the fulfilment of the completion procedures. | RMB102.1 million (approximately S\$19.05 million) | 28 Dec 2023 |

None of the above incorporations and acquisitions have a material effect on the net tangible assets or earnings per share of the Sembcorp Group for the financial year ended December 31, 2023.

None of the Directors or controlling shareholders of the Company have any interest, direct or indirect, in the above acquisitions other than through their shareholdings in the Company.

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