

**Completion of Redemption of
PT Gajah Tunggal Tbk's
8.95% Senior Secured Notes due 2026 (the "Notes")
(ISIN XS2344284893 and Common Code 234428489)**

Reference is made to PT Gajah Tunggal Tbk's (the "**Company**") announcement dated Dec 17, 2024 (the "**Announcement**") informing the Trustee and holders of the Notes of the Company's intention to redeem all of the outstanding Notes on Jan 16, 2025. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The Company has completed the redemption of all outstanding Notes, in an aggregate principal amount of US\$175,000,000, on the Redemption Date at a redemption price of 102,238% of the principal amount thereof, being US\$178,916,500, plus accrued and unpaid interest of US\$ 1.001.000 to the Redemption Date. The total redemption price paid by the Company on the Redemption Date is US\$179,917,500.

As of the date of this announcement, there are no outstanding Notes in issue.

Dated: Jan 16, 2025