



ROWSLEY LTD. (the "Company")
(Incorporated in the Republic of Singapore)
(Company Registration No. 199908381D)

DECISION NOT TO PROCEED WITH PROPOSED JOINT VENTURE IN RELATION TO HAGL MYANMAR CENTRE

Further to the Company's media release of 12 February 2015, the Company and Hoang Anh Gia Lai Joint Stock Company have mutually agreed not to proceed with the proposed joint venture in relation to the HAGL Myanmar Centre as an agreement could not be reached over the details of the investment structure.

The Company will not enter into the proposed joint venture as the conditions precedent under the Heads of Terms Agreement have not been satisfied. The Company will continue to explore other investment and development opportunities.

BY ORDER OF THE BOARD

KANNAN MALINI
Company Secretary

3 April 2015

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