

Towards a Greener Future

Wong Kim Yin, Group President & CEO

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FY2020 Performance Overview

Wong Kim Yin

Group President & CEO



FY2020 Group Performance Round-up



Continuing Operations¹

Turnover at S\$5,447 million, down 19%

Net Profit* before Exceptional Items at S\$301 million, down 34%

Net Profit at S\$157 million, down 49%

EPS at 7.8 cents, down 48%

ROE at 3.0%, ROE before Exceptional Items at 5.9%

Discontinued Operation¹

Loss from discontinued operation at S\$1,154 million including fair value loss of S\$970 million on distribution *in specie* of ordinary shares in the capital of Sembcorp Marine Ltd

Proposing final and total dividend of 4.0 cents per share for FY2020

¹ In September 2020, the Company distributed *in specie* of ordinary shares in the capital of Sembcorp Marine Ltd (the Distribution) to SCI shareholders. Consequent to the Distribution, the performance of the marine segment is reported under discontinued operation with comparative information re-presented accordingly.

* Net profit before exceptional items of continuing operations excludes exceptional items of negative S\$144 million.

Demerger of Sembcorp Marine



A new chapter for Sembcorp

- Transformed into a focused Energy and Urban business
- Sharpened focus on sustainable solutions
- Strengthened balance sheet. Borrowings reduced from S\$10.8 billion to S\$7.7 billion
- Market recognised value with increase in share price post-demerger

Continued streamlining of portfolio



Total group divestment proceeds of S\$735 million from 17 transactions since the beginning of 2018

- Divestment of municipal water businesses in Chile and Panama, dedicated water treatment facility in China and 32%-owned joint venture Shenzhen Chiwan Sembawang Engineering Co

Navigating the COVID-19 pandemic



Continued to deliver essential services throughout 2020 with no disruption

- Our priorities
 - Protecting the health and safety of our people
 - Supporting our community
 - Building resilience for the future, protecting value

Unprecedented impact on global economic outlook and low energy prices led to the impairment of certain investments and assets

Energy

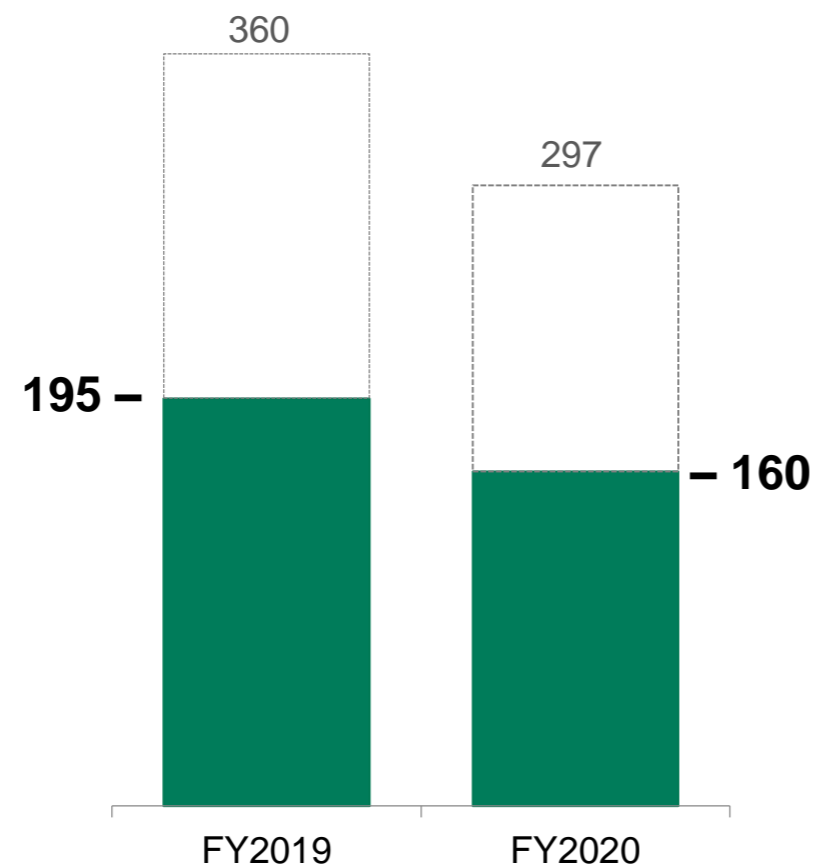


Continued Profitability in a Challenging Environment

FY2020

Net Profit	S\$160 million	↓ 18%
Net Profit before EI ¹	S\$297 million	↓ 18%

- Adverse impact of COVID-19 pandemic
- Low energy prices
- Energy demand declined 2% to 7% in key markets



¹ FY2020 exceptional items (EI) amounted to negative S\$137 million. 2019 EI amounted to negative S\$165 million.

FY2020 Business Updates

Strengthening our renewables portfolio

- **Singapore:** Floating solar project on track for completion in 2H2021
- **India:** 400MW solar project secured in latest Solar Energy Corporation of India (SECI) auction and full commissioning of SECI 2 and SECI 3 totalling 550MW
- **Vietnam:** 17MWp of rooftop solar installations completed

Innovative sustainable solutions

- Launched Singapore's first REC aggregator platform
- Exploring integrated energy solutions to power data centres in joint study with CapitaLand and SP Group

Supporting a Renewables Future



Close to 3,300MW in Gross Renewable Energy Capacity in Operation and under Development



WIND - 2,419MW

- Highest wind capacity under in-house operations & maintenance in India

Utility-scale

CHINA, INDIA



SOLAR - 756MW

- Awarded new solar projects totalling 82MWp in 1Q2021, leading solar energy provider in Singapore with over 360MWp¹
- Constructing one of the world's largest single floating solar systems in Singapore

Utility-scale • Floating • Rooftop

INDIA, SINGAPORE, VIETNAM



ENERGY STORAGE - 120MW

- Developing one of Europe's largest battery storage portfolios in the UK

UK

¹ Capacity indicated is equivalent to 302MW.

Urban

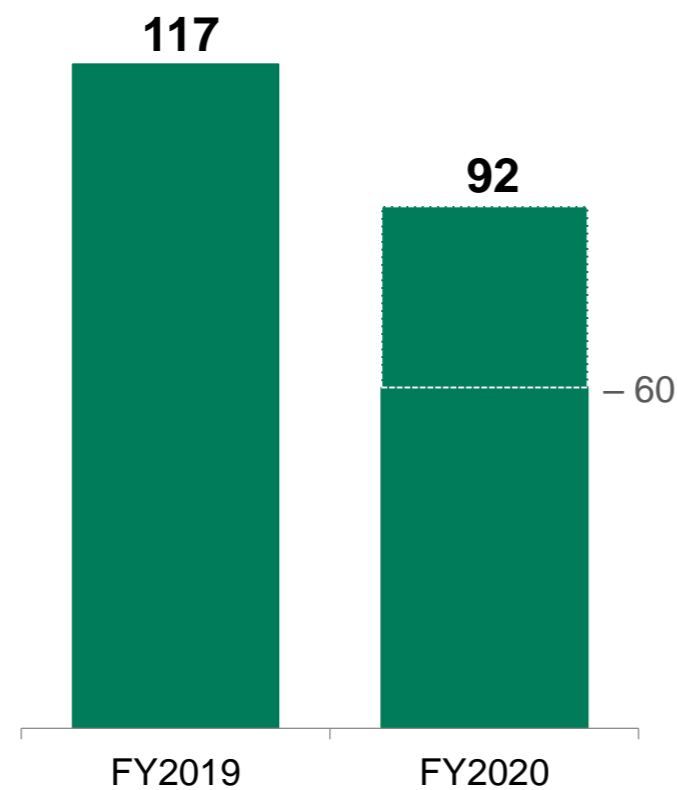


Creditable Performance Despite COVID-19 Pandemic

FY2020

Net Profit	S\$92 million	↓ 21%
Net Profit before EI ¹	S\$60 million	↓ 49%

- Strong performance in China and Indonesia
- Lower land sales in Vietnam
- FY2019 performance driven by recognition of profit from residential development in China



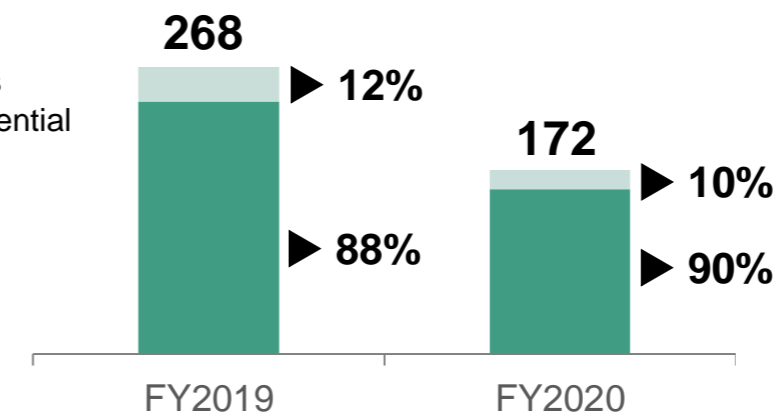
FY2020 Business Updates

- Groundbreaking ceremony held for new 1,000-hectare VSIP zoned for industrial use in Binh Dinh Province, Vietnam. Land sales from 2022

Healthy land sales and net orderbook despite COVID-19

Land Sales (ha)

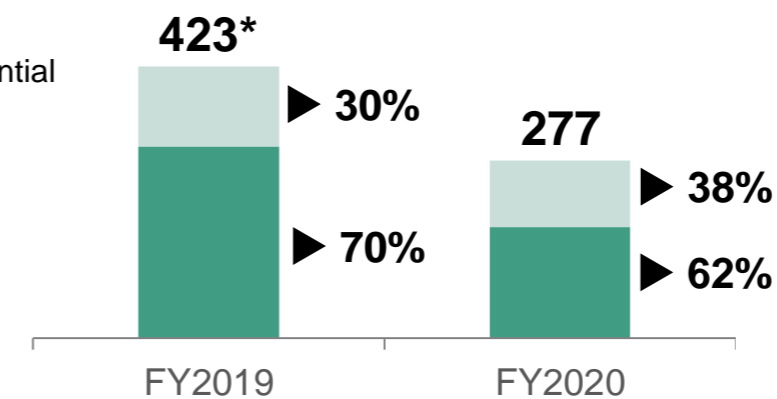
- ▶ Industrial & Business
- ▶ Commercial & Residential



Net Orderbook (ha)

(as at Dec 31, 2020)

- ▶ Industrial & Business
- ▶ Commercial & Residential



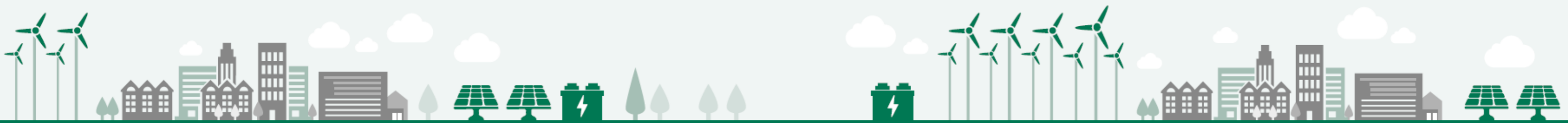
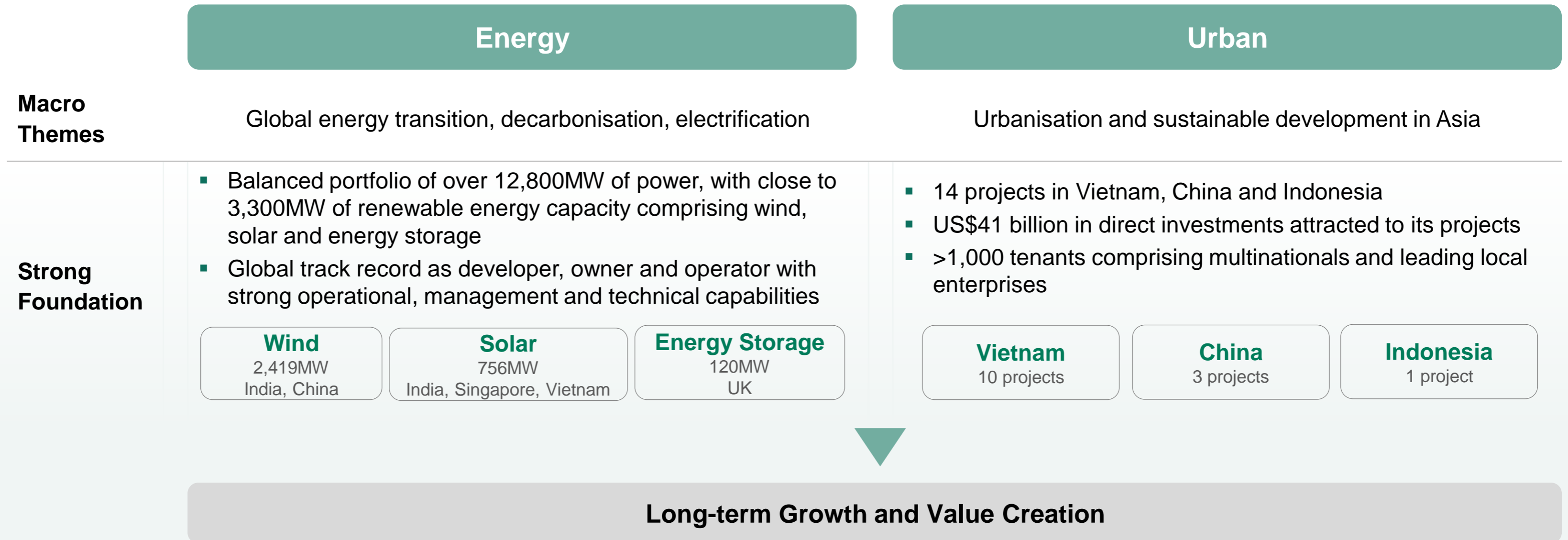
¹ FY2020 exceptional items (EI) of S\$32 million relate to the Singapore-Sichuan Hi-tech Innovation Park project comprising the recognition of S\$23 million additional income from finalisation of the project and S\$9 million gain from share of equity reduction in Sino-Singapore (Chengdu) Innovation Park Development Co.

* FY2019 net orderbook included the net orderbook of Sino-Singapore (Chengdu) Innovation Park Development Co, which ceased to be accounted as a joint venture in July 2020.

Towards a Greener Future



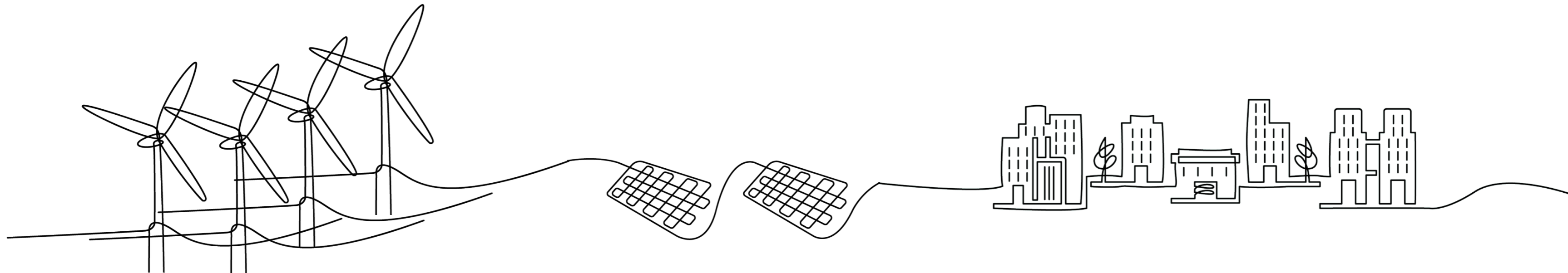
- Focus on growing our renewables and sustainable urban solutions businesses
- Built on a strong foundation



Sustainability is our Business

Sembcorp's purpose and passion is to do good and play our part in building a sustainable future.

Our vision is to be a leading provider of sustainable solutions — supporting development and creating value for our stakeholders and communities.





sembcorp