

Consolidated Financial Results for the Fiscal Year Ended March 31, 2014 (Japan GAAP)

May 12, 2014

Company name: SQUARE ENIX HOLDINGS CO., LTD.
Shares traded: Tokyo Stock Exchange, First Section
Company code: 9684
Company URL: <http://www.square-enix.com/eng>
Representative: Yosuke Matsuda, President and Representative Director
Contact: Kazuharu Watanabe, Chief Financial Officer, tel (03) 5292-8000
Annual general meeting of shareholders: June 25, 2014 (planned)
Financial report submission: June 26, 2014 (planned)
Cash dividend payment commencement: June 4, 2014 (planned)
Supplementary annual materials prepared: Yes
Annual results presentation held: Yes (for institutional investors and analysts)

(Amounts under one million yen are rounded down)

1. Consolidated Financial Results (April 1, 2013 to March 31, 2014)

(1) Consolidated Financial Results

(Millions of yen and year-on-year changes in percents)

	Net sales		Operating income(loss)		Recurring income(loss)		Net income (loss)	
Fiscal year ended	%		%		%		%	
March 31, 2014	155,023	4.8	10,543	-	12,534	-	6,598	-
March 31, 2013	147,981	15.7	(6,081)	-	(4,378)	-	(13,714)	-

Note: FY ended March 31, 2014 Comprehensive income: 9,045 million yen (- %)

FY ended March 31, 2013 Comprehensive income:(11,881) million yen (- %)

	Earnings (loss) per share, basic	Earnings (loss) per share, diluted	Return on equity	Recurring income to total assets	Operating margin
Fiscal year ended	yen	yen	%	%	%
March 31, 2014	57.28	57.19	5.4	6.0	6.8
March 31, 2013	(119.19)	-	(10.7)	(2.1)	(4.1)

Note: FY ended March 31, 2014 Equity in gain (loss) of affiliated companies: - million yen

FY ended March 31, 2013 Equity in gain (loss) of affiliated companies: - million yen

(2) Consolidated Financial Position

(Millions of yen, ratios in percents and per share data)

	Total assets	Net assets	Equity ratio	Net assets per share
As of			%	yen
March 31, 2014	216,617	127,676	58.3	1,095.78
March 31, 2013	202,509	121,636	59.3	1,043.62

Note: Total equity As of March 31, 2014: 126,309 million yen

As of March 31, 2013: 120,087 million yen

(3) Consolidated Statements of Cash Flows

(Millions of yen)

	From operating activities	From investing activities	From financing activities	Closing cash and cash equivalents
Fiscal year ended				
March 31, 2014	21,698	(5,962)	(3,438)	113,507
March 31, 2013	110	(9,189)	(3,481)	98,822

2. Dividends

	Dividends per share					Total annual dividend payments	Dividend payout ratio (consolidated)	Dividend on equity (consolidated)
	1Q	2Q	3Q	4Q	Total			
	yen	yen	yen	yen	Yen	million yen	%	%
Fiscal year ended March 31, 2013	-	10.00	-	20.00	30.00	3,452	-	2.7
Fiscal year ended March 31, 2014	-	10.00	-	20.00	30.00	3,457	52.4	2.8
Fiscal year ending March 31, 2015 (projection)	-	10.00	-	20.00	30.00		98.7	

3. Consolidated Forecasts (April 1, 2014 to March 31, 2015)

(Millions of yen, year-on-year changes in percents and per share data)

	Net sales		Operating income(loss)		Recurring income(loss)		Net income (loss)		Earnings per share
		%		%		%		%	yen
Six months ending September 30, 2014	63,000 ~69,000	2.2 ~11.9	(2,000) ~2,000	- -	(2,000) ~2,000	- -	(1,300) ~1,300	- -	(11.28) ~11.28
Fiscal year ending March 31, 2015	140,000 ~150,000	(9.7) ~(3.2)	5,000 ~10,000	(52.6) ~(5.2)	5,000 ~10,000	(60.1) ~(20.2)	3,500 ~6,500	(47.0) ~(1.5)	30.38 ~56.42

4. Others

- (1) Significant changes among major subsidiaries during the period: No
- (2) Changes in accounting policies, procedures, and methods of presentation for consolidated financial statements
 1. Changes associated with revision in accounting standards: Yes
 2. Other changes in accounting standards: No
 3. Change in accounting estimate: No
 4. Retrospective restatement: No
- (3) Outstanding shares (common stock)
 1. Number of shares issued and outstanding (including treasury stock):

As of March 31, 2014	115,575,696
As of March 31, 2013	115,370,596
 2. Number of treasury stock:

As of March 31, 2014	306,762
As of March 31, 2013	302,302
 3. Average number of shares during the period (cumulative):

Fiscal year ended March 31, 2014	115,203,201
Fiscal year ended March 31, 2013	115,069,009

Disclaimer: (1) This document is a translation of the Japanese language "Kessan Tanshin" prepared in accordance with the guidelines of the Tokyo Stock Exchange. The Japanese language document shall prevail in the event that any differences or discrepancies exist between this English translation and the original. (2) At the time of disclosure of this report, audit procedures for financial statements pursuant to the Financial Instruments and Exchange Law have not been completed. (3) The forward-looking statements in this document are based upon the information currently available and necessarily include elements that are not entirely predictable. The achievement is not promised. Actual results may differ from the forward-looking statements in this document.