VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

THE PROPOSED ACQUISITION OF BLACKGOLD INTERNATIONAL HOLDINGS LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- **OBTAINING OF ORDERS FROM THE FEDERAL COURT OF AUSTRALIA FOR THE SCHEME MEETING**

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 28 October 2016 relating to the proposed acquisition by the Company of the entire issued and paid-up ordinary shares in the capital of Blackgold International Holdings Limited ("**BGG**") by way of a scheme of arrangement (the "**Scheme**") in accordance with Part 5.1 of the Corporations Act 2001 of Australia (the "**Scheme Announcement**"). Reference is also made to the Company's further announcements dated 18 November 2014, 8 December 2014, 18 May 2016, 10 February 2017 and 18 May 2017, updating shareholders with further information on the Scheme.

The Scheme Announcement stated that the implementation of the Scheme was subject to a number of conditions precedent, including obtaining BGG shareholders' approval at a scheme meeting to be convened by the relevant court in Australia (the "**Scheme Meeting**").

The Company has been informed that the Federal Court of Australia has today approved the convening of the Scheme meeting for BGG Shareholders to consider and vote on the Scheme.

The Scheme Meeting will be held on 26 June 2017 at 11:00am (Perth time).

If the Scheme is approved by the requisite majorities of BGG shareholders (other than the Company and its associates as BGG shareholders) and all other conditions precedent are satisfied or waived (as applicable), including the Federal Court of Australia making orders that the Scheme be approved and implemented, BGG shareholders will receive a payment of A$0.045 cash per share and BGG will become a wholly-owned subsidiary of the Company and be de-listed from the Australian Securities Exchange.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
24 May 2017