



## News Release

10 May 2019

### SGX updates rules on securities trading and market practices

Singapore Exchange (SGX) is amending on 3 June 2019 a raft of SGX rules including those on securities trading and market practices after generally supportive feedback received during an earlier public consultation.

The amended rules are more principles-based, and are aimed at supporting Members, dealers and remisiers, including new joiners, in their activities.

Along with the amended rules is an overall re-organisation of the SGX Securities Trading Rulebook for more clarity.

The amended rules include the following:

- Less prescriptive rules on customer account opening.
- Members and remisiers will have full flexibility as to the structure of their relationship including the quantum of security deposit.
- Members will no longer need to obtain written acknowledgement from clients when they operate off-premises.
- Senior management pre-approval for staff trading will no longer be needed as long as procedures are in place to monitor staff trading and guard against misuse of information.
- New notification framework for registration of trading representatives.
- Members will have the discretion to approve substantial shareholdings and other businesses of their trading representatives.
- Designated market makers will have adequate time to make public announcements when they cease to quote

A summary of the feedback received as well as SGX's responses is found [here](#).

-End-

## About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore.

SGX is the world's most liquid international market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit [www.sgx.com](http://www.sgx.com).

## Media Contact

Carolyn Lim  
Marketing & Communications  
+65 6236 8139  
[Carolyn.lim@sgx.com](mailto:Carolyn.lim@sgx.com)