



MUN SIONG ENGINEERING LIMITED
(Company Registration No. 196900250M)
(Incorporated in the Republic of Singapore)

ESTABLISHMENT OF A BRANCH OFFICE IN THE REPUBLIC OF CHINA (TAIWAN)

The Board of Directors (the “**Board**”) of Mun Siong Engineering Limited (the “**Company**”) wishes to announce that it had established a branch office known as Mun Siong Engineering Limited, Taiwan branch in Kaohsiung, Republic of China (“**Taiwan**”) (the “**Establishment**”) in March 2019. The rationale for the Establishment is to undertake Maintenance and Turnaround works in Taiwan. The share capital is TWD4,000,000.00 (equivalent to SGD177,600.00) and funded from internal sources. The funds will be used to fund its working capital purposes.

The Company is pleased to announce the Establishment, on 11 June 2019 signed an integrated Turnaround contract (“**Project**”) with CPC Corporation, Taiwan (台湾中油股份有限公司). This award marks the Company’s first successful maiden entry into the Taiwan market. The award of the aforesaid project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Establishment, save for their shareholdings in the Company.

By Order of the Board

Cheng Woei Fen
Executive Chairlady

28 June 2019