



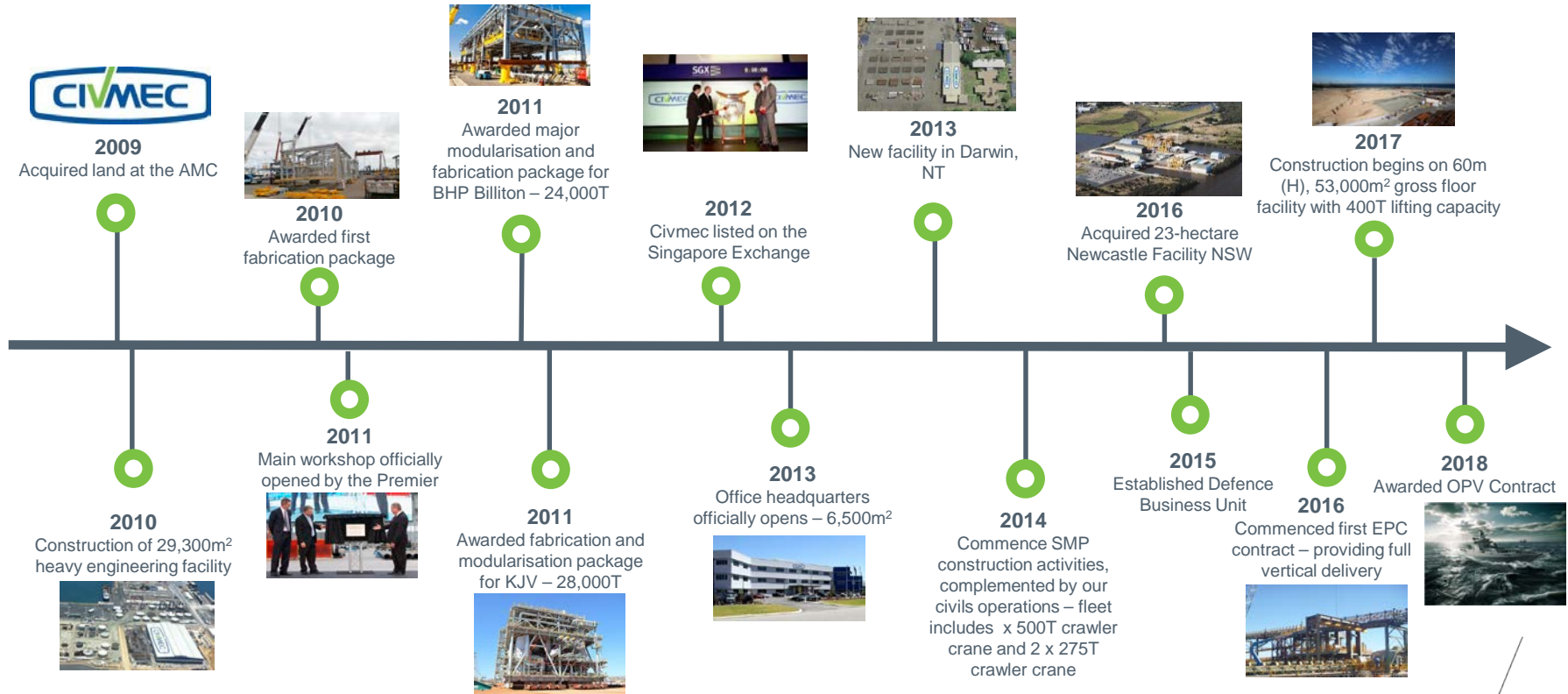
# CIVMEC LIMITED

Investor Presentation – June 2018

*Supporting Australian Industry*



# Company Timeline



## The Board



**James Fitzgerald**  
Executive Chairman



**Patrick Tallon**  
Chief Executive Officer



**Kevin Deery**  
Chief Operating Officer



**Chong Teck Sin**  
Lead Independent Director



**Douglas Chester**  
Independent Director



**Wong Fook Choy Sunny**  
Independent Director

## Executive Management



**Justine Campbell**  
Chief Financial Officer



**Charles Sweeney**  
EGM - Construction



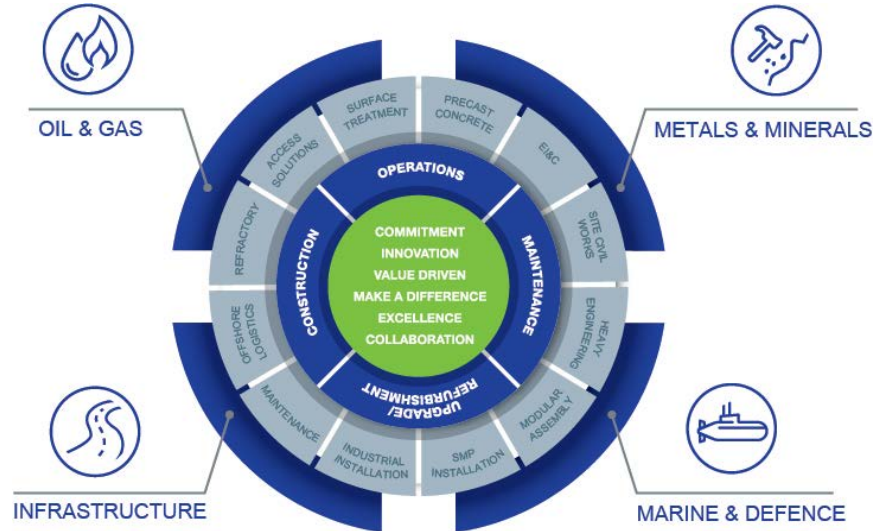
**Rod Bowes**  
EGM - Proposals



**Adam Goldsmith**  
EGM – Commercial and Risk

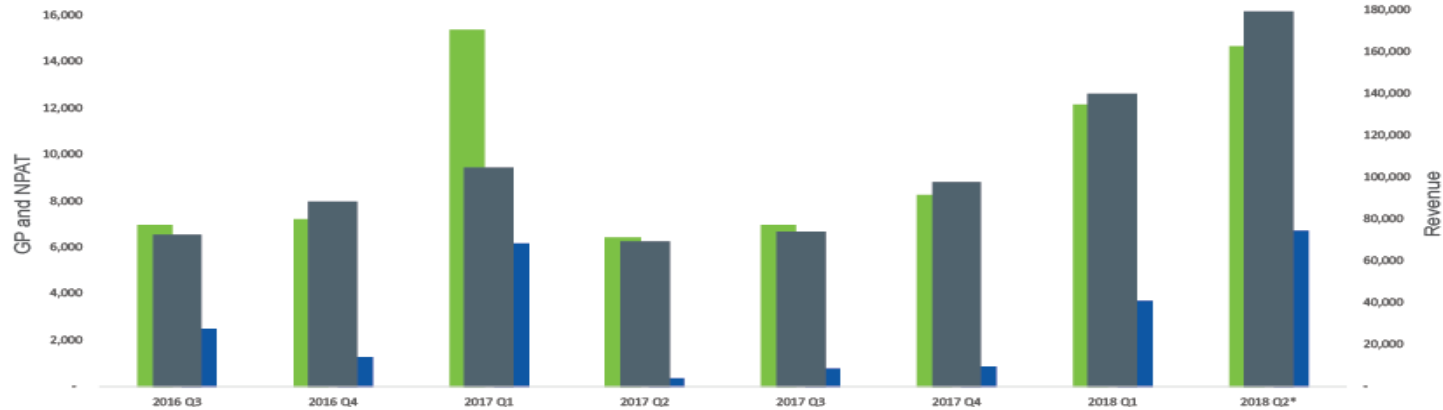
# About Civmec

We are an Australian based multi-disciplinary construction and heavy engineering provider, with major facilities in Henderson, WA and Newcastle, NSW and satellite offices in Broome, Darwin, Gladstone and Sydney, offering an integrated turnkey solution to the oil and gas, metals and minerals, infrastructure, marine and defence, water and energy markets.

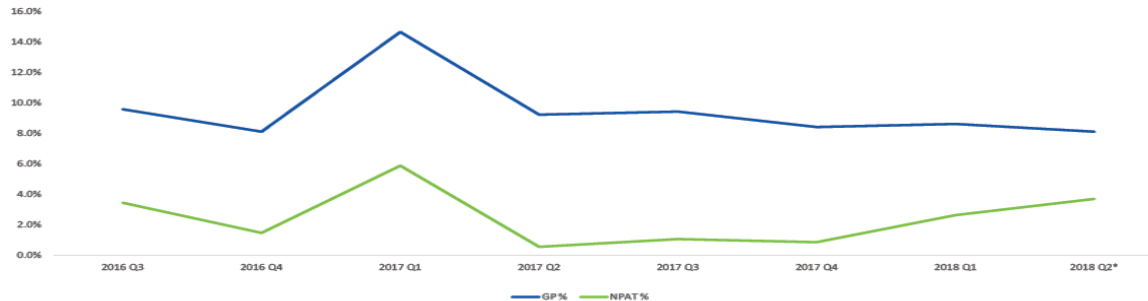


# Financial Performance

## Revenue, GP and NPAT (last 8 quarters)



## Margin % (last 8 quarters)



\*Normalised for re-allocation of costs and include insurance claim proceeds.

## Balance Sheet

	March 2018 A\$m	June 2017 A\$m	June 2016 A\$m
Current assets	305.8	176.7	126.0
Non-current assets	141.2	130.9	132.1
Total assets	447.0	307.6	258.1
Current liabilities	203.4	85.0	69.7
Non-current liabilities	65.1	57.5	28.0
Total liabilities	268.5	142.5	97.7
Equity	178.5	165.1	160.4

Strong balance sheet underpinned by high quality asset base

Property, Plant & Equipment of \$138.8m

Cash of \$52.0m and minimal debt as at 31 March 2018

Debt to equity ratio of 38.2%

Bank guarantee and surety bond facilities of \$291.8m

## Sectors

We are a multi-disciplinary construction and engineering service provider and are strongly focused on servicing the following sectors:



OIL AND GAS

METALS AND MINERALS

INFRASTRUCTURE

MARINE AND DEFENCE

WATER AND ENERGY



# Key Activities



HEAVY ENGINEERING



SHIPBUILDING



MODULARISATION



STRUCTURAL, MECHANICAL & PIPING



ELECTRICAL, INSTRUMENTATION & CONTROL



SITE CIVIL WORKS



MAINTENANCE



PRECAST CONCRETE



INDUSTRIAL INSULATION



REFRACTORY

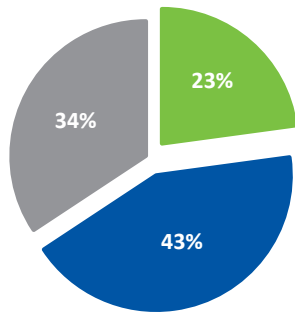


OFFSHORE LOGISTICS



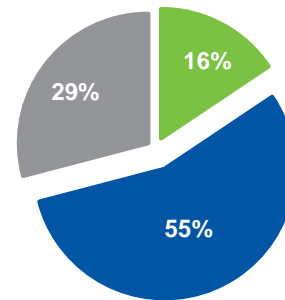
ACCESS SOLUTIONS

# Revenue by Sector



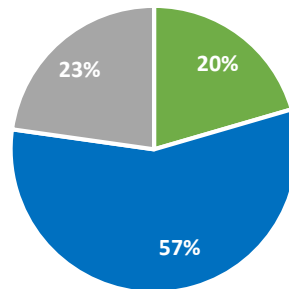
**FY 15-16**

- Oil & Gas
- Metals & Minerals
- Infrastructure



**FY 16-17**

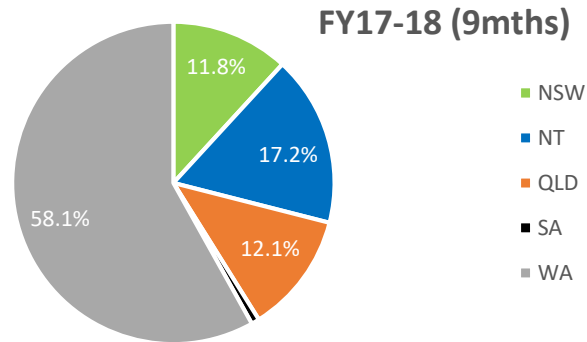
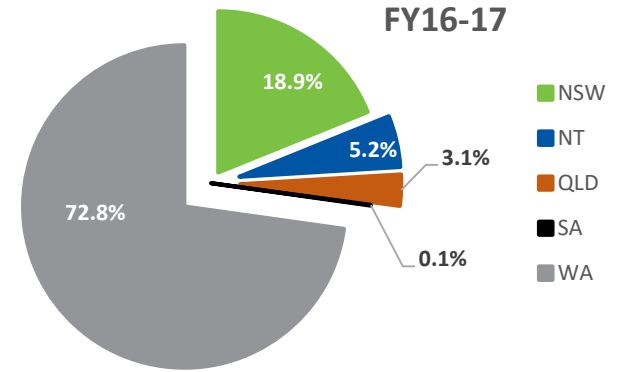
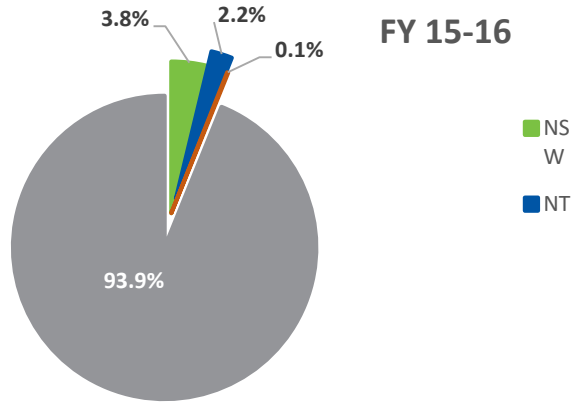
- Oil & Gas
- Metals & Minerals
- Infrastructure



**FY 17-18**

- Oil & Gas
- Metals & Minerals
- Infrastructure

# Revenue by Geography



# Our Locations and Major Projects



LOCATIONS	
A	Perth
B	Newcastle
C	Darwin
D	Broome
E	Gladstone
F	Sydney

PROJECT		MARKET	LOCATION
1	Offshore Patrol Vessels	Marine and Defence	Henderson, WA
2	Amrun – Processing Plant	Metals and Minerals	Weipa, QLD
3	Gruyere Gold Project	Metals and Minerals	Yamarna, WA
4	Altura – Pilgangoora Lithium	Metals and Minerals	Port Hedland, WA
5	Pinjarra Filtration Project	Metals and Minerals	Pinjarra, WA
6	Sydney Light Rail	Infrastructure	Sydney, NSW
7	Northwest Rail Link	Infrastructure	Sydney, NSW
8	Woodman Point Wastewater Treatment Plant	Infrastructure	Woodman Point, WA
9	Ichthys LNG Project	Oil and Gas	Darwin, NT
10	Jemena Northern Gas Pipeline	Oil and Gas	Tennent Creek, NT

Order Book in excess A\$800m (March 2018)

# Current Major Projects



## OFFSHORE PATROL VESSELS

- Supply and processing of steel for all 12 Offshore Patrol Vessels. Fabrication and construction for 10 Offshore Patrol Vessels.
- Completion due 2029



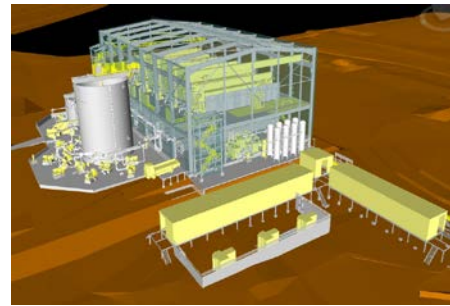
## GRUYERE GOLD PROJECT

- Engineering, Procurement and Construction (EPC) contract for the Gruyere Gold Project, Located approximately 1200 kilometres east of Perth. (in JV with Wood Group)
- Completion due March 2019



## PILGANGOORA LITHIUM PLANT

- Contracted for the concrete, civils, fabrication, structural, mechanical and piping, electrical and instrumentation packages for the 1.5Mtpa lithium plant
- Completion due August 2018



## PINJARRA ALUMINA REFINERY

- Engineering, Procurement and Construction (EPC) contract of a filter building facility, a materials handling system and associated supporting services infrastructure.
- Completion due March 2019

# Current Major Projects



## AMRUN PROJECT (two contracts)

- Supply of stacker and tripper, reclaimer and ship loader.
- Supply, fabrication, surface treatment, modular assembly, site civil, SMP, E&I works for the process plant.
- Completion due Oct 2018



## ICHTHYS CCPP

- Contracted for trenching and inground services, formwork reinforcement and placement of in-situ concrete, civil works, onsite painting, industrial insulation / cladding, erosion and sediment control and grouting
- Completion due September 2018



## Gorgon LNG Project

- Total supply of 28,000T site wide structural steel, pipe spools, Subsea Pig Launcher/Receiver (SSPLR), 1000T of drill casings, refurbishment and 50,000m<sup>3</sup> precast concrete.
- Ongoing works since 2011 to present



## NORTHERN GAS PIPELINE

- Contracted to carry out site civil works, earthworks, structural mechanical and piping, electrical and instrumentation work for the Phillip Creek Compressor Station.
- Completion due August 2018

## Past Major Projects



Jimblebar Expansion Project



Perth Stadium



Yandicoogina Sustaining Project



Matagarup Bridge

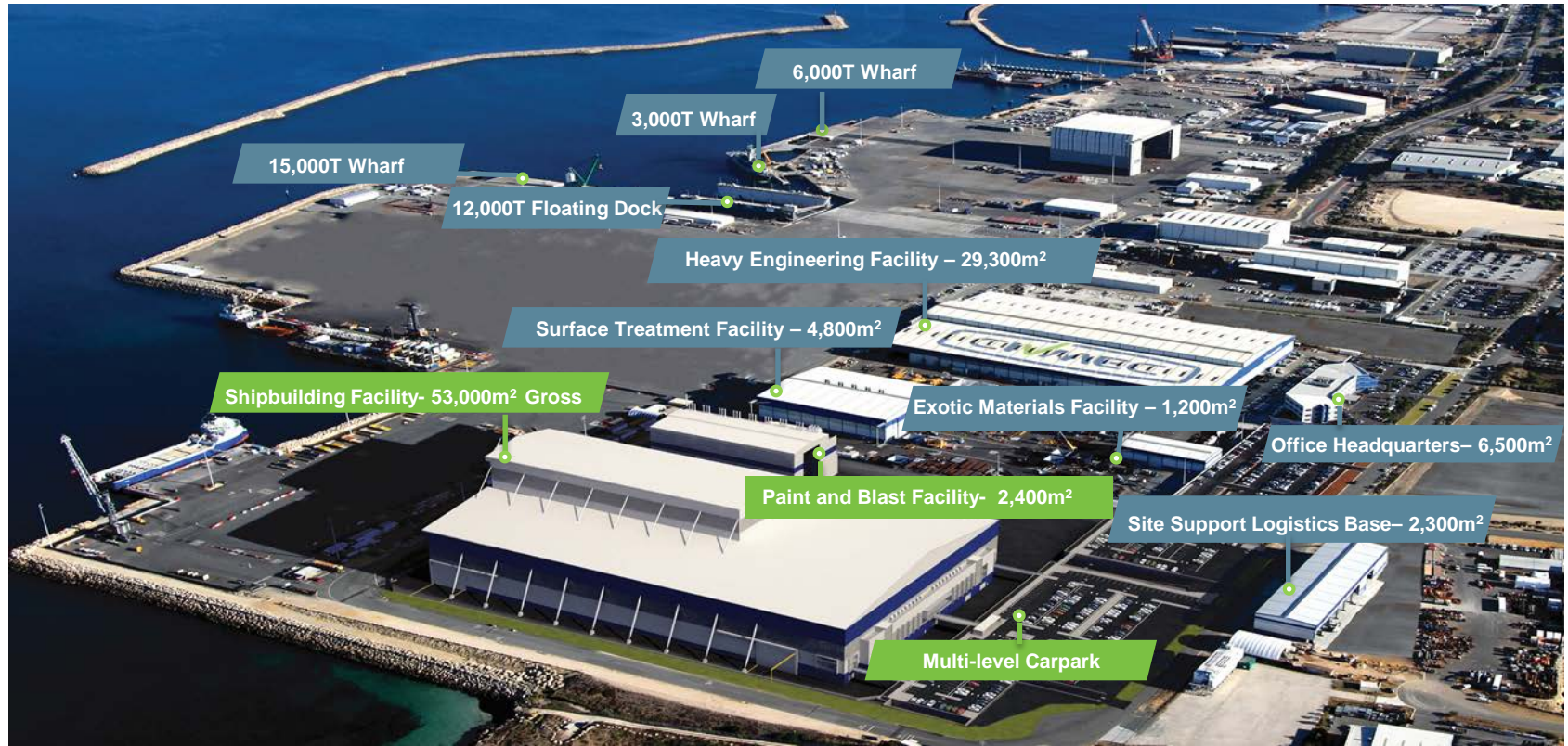


Prelude FLNG Project



Wheatstone LNG Project

# West Coast Facility





# Newcastle Development



Current Facility



Proposed Long-term Development

## Future In Australian Shipbuilding

- **A further \$80 million investment** in the new ship building and maintenance facility completed with surface treatment capability
- Providing **additional jobs for up to 1,000 craft and up to 100 trainees and apprentices**
- Offering innovative and cost saving initiatives
- Rival the best shipyards in the world
- Partnering with Luerssen to grow capability and allow technology transfer
- A new joint venture established Australian Marine Shipbuilding Export Group (AMSEG)

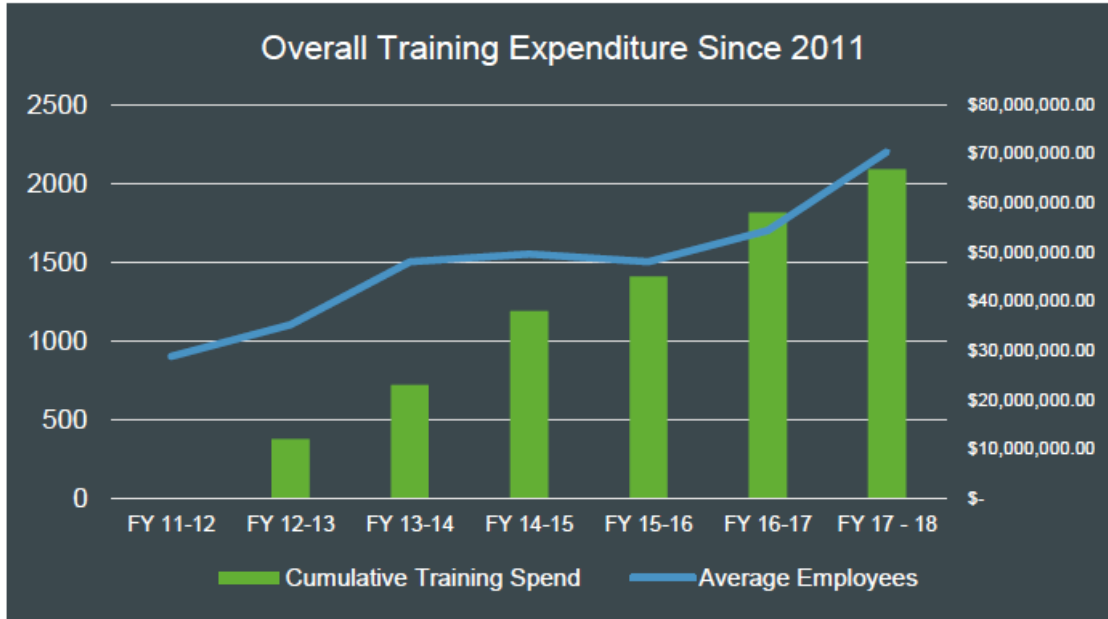


# Health, Safety and People

- Direct workforce of approximately 2,600 employees.
- Current apprentices, trainees, graduates approximately 80.
- Never Assume culture program relates to the principals and values adopted by all and underpins the culture of Civmec.
- Ongoing commitment to indigenous employment and business procurement, implemented inaugural Reconciliation Action Plan.



# Investing in our People



*‘Success is growing and developing a loyal, highly skilled and competent workforce.’*

# Civtrac – Our Operational Management System

*A single platform capturing project delivery data from design to commissioning.  
 Providing key insights and controls to ensure delivery of a quality product, on time and on budget.*

Design Input > Fabrication > Assembly > Transport > Installation > Commissioning



Material Trace / Barcoding

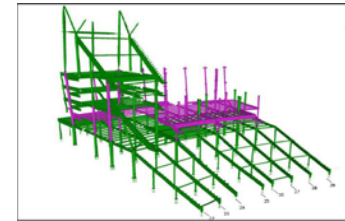
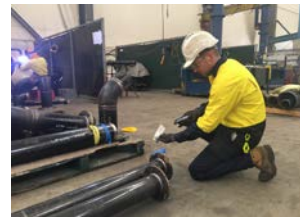
Progress Tracking in the Field

Engineering Change Control

Financial Control

Productivity Tracking

Client Transparency



# Business Management System

*A documented business management system encompassing all aspects of our business, available to employees via the company intranet.*

## Consistent and Efficient Processes

### Communication and Engagement Tool

Corporate Governance	Audit & Compliance	Crisis Management	SGX
Health, Safety, Environment	Health	Safety	Environment
Quality	Quality Assurance	Quality Control	Document Control
Corporate Management	Marketing & Communications	Risk Management	Asset Management
Work Winning	Business Development	Estimating	Proposals
Human Resources	Recruitment & On-boarding	Learning & Development	Employee Relations
Commercial & Contracts	Procurement	Contracts	Legal
Finance	Financial Management	Insurance	Payroll
Information & Communication Technology	Information Technology	Communications	Systems
Logistics	Plant & Equipment	Warehousing	Inventory
Project Delivery	Fabrication	Construction	Project Controls

## Management of Risk

### Compliance with Legal Obligations

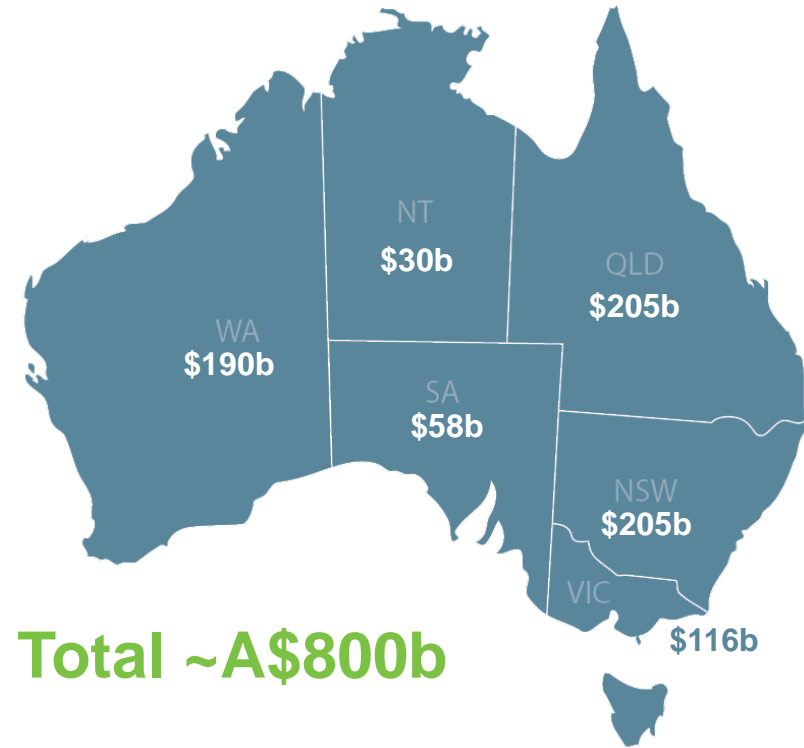


## ACCREDITATIONS

- ❖ ISO 9001 Quality
- ❖ OHSAS 18001 Health & Safety
- ❖ Federal Safety Accreditation
- ❖ ISO 14001 Environmental
- ❖ ASI Enviro Sustainability Charter
- ❖ ISO 3834-2 Welding
- ❖ SCA-031 Structural Steel

## OUTLOOK

- Forecast capital spending metals and minerals, oil and gas and infrastructure over the next 10 years is very strong in Australia. (~A\$800b)
- Targeting further involvement in future Naval Defence Acquisition Program.
- Tendering activity is strong across the sectors.
- Positive order book providing solid platform – in excess of A\$800M (as at March 2018).
- Positive about the medium to long-term outlook for the group.



## FUTURE STRATEGY

**We have established a comprehensive strategy to diversify through a broadening of services and extending reach into new markets.**

- Continue to provide cost effective, intelligent engineering solutions for our clients.
- Maintain disciplined approach capital management.
- Further grow and expand our capabilities and secure work in the defence and water and energy markets.
- Complete construction of state-of-the-art shipbuilding and maintenance facility which will play a major role in the company's long term future, align with the Australian Governments Defence Integrated Investment Program.
- Pursue other initiatives to advance long-term growth strategies that deliver sustainable earnings



## DUAL LISTING ON ASX

EGM held to amend the company constitution to clear the way for dual listing – 100 % yes vote.

Information Memorandum lodged with ASX for approval.

An ASX dual listing will –

- Increase Civmec's profile in the Australian market
- Open up new opportunities in the Australian market where our business is focused
- Significantly broaden Civmec's shareholder base
- Expose Civmec to the large pool of funds available for investment in Australia





RESOLUTE TODAY. FOCUSED ON TOMORROW.

## THANK YOU

**JAMES FITZGERALD**  
Executive Chairman

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**KEVIN DEERY**  
Chief Operating Officer

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