NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 199400571K) (the "Company")

APPLICATION FOR FURTHER EXTENSION OF MORATORIUM UNDER SECTION 64(7) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors of the Company wishes to announce that the Company has, on 22 September 2023, applied to the High Court of the Republic of Singapore, pursuant to Section 64(7) of the Insolvency, Restructuring, and Dissolution Act 2018, for the moratorium that was granted by the Court on 6 February 2023 and extended by the Court until 9 October 2023, to be extended for a further period of 2 months until 9 December 2023, or until any further order of the Court ("Further Extension Application").

The Court has issued the following directions in respect of the Further Extension Application:

- (a) The Further Extension Application has been fixed for a hearing at <u>4 PM on 9 October</u> <u>2023 before the Honourable Justice Aedit Abdullah</u>.
- (b) Any affidavit in response to the Further Extension Application is to be filed and served on the Company's solicitors by <u>4 PM on 29 September 2023</u>.
- (c) Any reply affidavit of the Company is to be filed and served by 4 PM on 3 October 2023.
- (d) Written submissions and bundle of authorities (if any) are to be filed and served by 12 PM on 5 October 2023.
- (e) The Company and/or its solicitors are to make available a copy of all the above documents in (b) to (d), as soon as practicable after they are filed, to all who may be affected by the orders sought in the Further Extension Application.

Copies of the relevant cause papers in respect of the Further Extension Application will be made available to any creditors or interested parties whose interests may be affected, upon request in writing to the Company's solicitors at:

- (a) daniel.tan@shooklin.com;
- (b) linhtrang.hoang@shooklin.com; and
- (c) yeeshing.poh@shooklin.com.

The Company will keep the shareholders updated on the status of and any relevant developments regarding the Further Extension Application in due course.

BY ORDER OF THE BOARD

Mr Han Binke Executive Director and CEO

25 September 2023