

Announcement on Incorporation of Subsidiary Companies

The Board of Directors of City Developments Limited (the “Company”) wishes to announce that:

- (1) Welland Investments Limited, a wholly-owned subsidiary of Singapura Developments (Private) Limited, in turn a wholly-owned subsidiary of the Company, has incorporated two wholly-owned subsidiaries known as Opaline Holdings Limited (“Opaline”) and Qaiser Holdings Limited (“Qaiser”). Information relating to Opaline and Qaiser is as follows:

(a)	Name of company	:	Opaline Holdings Limited
	Date of incorporation	:	8 April 2014
	Country of incorporation	:	Jersey
	Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
	Principal activity	:	Investment holding and property developer

(b)	Name of company	:	Qaiser Holdings Limited
	Date of incorporation	:	8 April 2014
	Country of incorporation	:	Jersey
	Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
	Principal activity	:	Investment holding and property developer

- (2) Opaline has in turn incorporated a wholly-owned subsidiary known as Nedira Properties Limited (“Nedira”). Information relating to Nedira is as follows:

	Name of company	:	Nedira Properties Limited
	Date of incorporation	:	8 April 2014
	Country of incorporation	:	Jersey
	Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
	Principal activity	:	Property owner

- (3) Qaiser has in turn incorporated a wholly-owned subsidiary known as Philetus Properties Limited (“Philetus”). Information relating to Philetus is as follows:

	Name of company	:	Philetus Properties Limited
	Date of incorporation	:	8 April 2014
	Country of incorporation	:	Jersey
	Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
	Principal activity	:	Property owner

By Order of the Board

Enid Ling Peek Fong
Company Secretary

25 April 2014