

## News Release

### **ST Engineering Completes Divestment of Shanghai Airframe MRO Joint Venture**

**Singapore, 29 December 2025** - Further to its announcement on 17 November 2025, Singapore Technologies Engineering Ltd (ST Engineering) wishes to announce that the divestment of its entire 49% equity interest in its joint venture company, Shanghai Technologies Aerospace Company Limited (STARCO), to China Eastern Airlines Corporation Limited has been completed today.

Following the completion of this divestment, STARCO is no longer a joint venture company of the ST Engineering group.

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**ST Engineering** is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over \$11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

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