

**PROCURRI CORPORATION LIMITED**  
(Company Registration No.: 201306969W)  
(Incorporated in the Republic of Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

**1. Resolutions passed at the Annual General Meeting**

Pursuant to Rule 704(16) of the Listing Manual (“the **“Listing Manual”**) of the Singapore Exchange Securities Trading Limited (the **“SGX-ST”**), the board of directors (**“Board”**) of Procurri Corporation Limited (the **“Company”**), and together with its subsidiaries, the **“Group”**) wishes to inform that at the Annual General Meeting (**“AGM”**) of the Company held on 27 April 2017, all the resolutions relating to the matters as set out in the Notice of AGM dated 12 April 2017 were duly passed by way of poll which was conducted electronically, by shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Ordinary Resolutions	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	Percentage %	No. of shares	Percentage %
<b>Ordinary Business</b>					
<b>Resolution 1</b> Audited Financial Statements of the Company for the financial year ended 31 December 2016 and the Directors’ Statement and Auditors’ Report thereon	157,359,278	157,304,778	99.97	54,500	0.03
<b>Resolution 2</b> Final tax exempt 1-Tier dividend of S\$0.00475 for the financial year ended 31 December 2016	157,301,278	157,276,278	99.98	25,000	0.02
<b>Resolution 3a</b> Re-election of Mr Ng Loh Ken Peter as a Director of the Company	157,252,578	157,172,578	99.95	80,000	0.05
<b>Resolution 3b</b> Re-election of Mr Ho Chew Thim as a Director of the Company	157,272,778	157,272,778	100.00	0	0.00

Ordinary Resolutions	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	Percentage %	No. of shares	Percentage %
<b>Resolution 3c</b> Re-election of Mr Wong Quee Quee Jeffrey, as a Director of the Company	157,230,778	157,230,778	100.00	0	0.00
<b>Resolution 3d</b> Re-election of Mr Lim Swee Yong as a Director of the Company	157,271,778	157,271,778	100.00	0	0.00
<b>Resolution 4a</b> Payment of Directors' fees of S\$137,000 for the financial year ended 31 December 2016	157,249,778	157,064,578	99.88	185,200	0.12
<b>Resolution 4b</b> Payment of Directors' fees of up to S\$456,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears	157,374,778	157,114,578	99.83	260,200	0.17
<b>Resolution 5</b> Re-appointment of Messrs Ernst & Young LLP as auditors of the Company and to authorise the Directors to fix their remuneration	157,284,778	157,259,778	99.98	25,000	0.02
<b>Special Business</b>					
<b>Resolution 6</b> Appointment of Mr Edward John Flachbarth as Executive Director of the Company	157,215,078	157,006,878	99.87	208,200	0.13
<b>Resolution 7</b> Authority to allot and issue shares	156,999,778	138,214,478	88.03	18,785,300	11.97

Ordinary Resolutions	Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		No. of shares	Percentage %	No. of shares	Percentage %
<b>Resolution 8</b> Authority to grant share options, allot and issue shares under the Procurri Employee Share Option Scheme	157,165,578	145,865,878	92.81	11,299,700	7.19
<b>Resolution 9</b> Authority to grant share awards, allot and issue shares under the Procurri Performance Share Plan	157,241,578	145,865,878	92.77	11,375,700	7.23
<b>Resolution 10</b> Proposed modifications and renewal of shareholders' mandate for interested person transactions	24,984,800	24,864,800	99.52	120,000	0.48

Mr. Wong Kok Khun ("**Mr. Wong**"), who had retired at the AGM pursuant to Regulation 117 of the Company's Constitution, has not sought re-election at the AGM held on 27 April 2017.

The Board would like to express its gratitude and appreciation to Mr. Wong for his services and invaluable contributions to the Board during his tenure of office with the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST, containing the particulars of Mr. Wong is being released separately via the SGXNet.

Mr. Edward John Flachbarth has been appointed as an Executive Director to fill the vacancy in the Board.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the SGX-ST, containing the particulars of Mr. Edward John Flachbarth is being released separately via the SGXNet.

Currently, the composition of the Board is as follows:-

#### **BOARD OF DIRECTORS**

Mr. Thomas Sean Murphy	(Chairman and Global Chief Executive Officer)
Mr. Edward John Flachbarth	(Executive Director and Global President)
Mr. Lim Swee Yong	(Non-Executive Director)
Mr. Ho Chew Thim	(Lead Independent Director)
Mr. Ng Loh Ken Peter	(Independent Director)
Mr. Wong Quee Quee, Jeffrey	(Independent Director)

**2. Abstain from voting**

Details of parties who were required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they were required to abstain from voting are as follows:

Directors and employees of the Group who abstained from voting for Resolutions 8 and 9

Directors

Mr Thomas Sean Murphy - 500,000 shares  
Mr Ho Chew Thim - 100,000 shares

Employees

Employees of the Group (being eligible participants under the Procurri Employee Share Option Scheme and the Procurri Performance Share Plan) other than Directors – 169,200 shares

**3. Scrutineer**

Samas Management Consultants Pte Ltd was appointed as the Scrutineer for the AGM.

**4. Statement Pursuant to Rule 704(8) of the Listing Manual**

- (a) Mr Ng Loh Ken Peter was re-elected as a Director of the Company at the AGM and remains as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. For the purposes of Rule 704(8) of the Listing Manual, the Board considers Mr Ng Loh Ken Peter to be independent.
- (b) Mr Ho Chew Thim was re-elected as a Director of the Company at the AGM and remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees. For the purposes of Rule 704(8) of the Listing Manual, the Board considers Mr Ho Chew Thim to be independent.
- (c) Mr Wong Quee Quee, Jeffrey was re-elected as a Director of the Company at the AGM and remains as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees. For the purposes of Rule 704(8) of the Listing Manual, the Board considers Mr Wong Quee Quee, Jeffrey to be independent.
- (d) Mr Lim Swee Yong was re-elected as a Director of the Company at the AGM and remains as member of the Audit, Nominating and Remuneration Committees.

**By Order of the Board**

Thomas Sean Murphy  
Chairman and Global Chief Executive Officer  
27 April 2017

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*DBS Bank Ltd. was the issue manager and underwriter (the "Issue Manager and Underwriter") for the initial public offering of shares in, and listing of, Procurri Corporation Limited on the Main Board of the Singapore Exchange Securities Trading Limited. The Issue Manager and Underwriter assumes no responsibility for the contents of this announcement.*