

CENTURION CORPORATION LIMITED

(Company Registration No. 198401088W)

(Incorporated in the Republic of Singapore with limited liability)

PROPOSED RECONSTRUCTION OF AN EXISTING BLOCK AT WESTLITE TOH GUAN

The Board of Directors (the “**Board**”) of Centurion Corporation Limited (the “**Company**”) refers to the announcement released on 30 April 2019 in relation to having obtained outline permission from the Urban Redevelopment Authority (“**URA**”) for the reconstruction (the “**Reconstruction**”) of an existing block at Westlite Toh Guan to an 8 storey workers dormitory and industrial training centre.

The Company has, on 10 September 2019, obtained provisional permission from the URA in relation to the Reconstruction (the “**Provisional Permission**”). The Provisional Permission is granted based on the planning guidelines of URA and the Company will be required to comply with the technical requirements set by URA when submitting its proposed building plan relating to the Reconstruction. The Provisional Permission is also subject to certain conditions, including the payment of a development premium to be agreed with the Singapore Land Authority (“**SLA**”) for the intensification of the property at Westlite Toh Guan.

The Provisional Permission is valid for six months from 10 September 2019 and will lapse automatically upon the expiry of such time period, unless the Company submits its proposal for the Reconstruction within such period. The Company intends to submit its proposal to URA for a written permission within such time period or will otherwise apply for an extension of time as necessary. The Company will also seek approval from SLA for an extension of the use of the existing lease at Westlite Toh Guan for workers dormitories from September 2032 to November 2057.

The Company will, in compliance with the applicable rules set by the Singapore Exchange Securities Trading Limited, make further announcements on the Reconstruction as appropriate.

By Order of the Board
Centurion Corporation Limited

Kong Chee Min
Chief Executive Officer

10 September 2019