



**MSM INTERNATIONAL LIMITED**  
(Incorporated in Singapore)  
(Company Registration No.: 200918800R)

---

**PROPOSED WITHDRAWAL OF LISTING BY AN ASSOCIATED COMPANY, COSMOS TECHNOLOGY INTERNATIONAL BERHAD (“CTIB”) FROM THE LEAP MARKET OF BURSA MALAYSIA SECURITIES BERHAD (“BURSA SECURITIES”)**

---

The Board of Directors (“Board”) of MSM International Limited (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce that the Company, together with Dato’ Chong Toh Wee, both promoters of the Company’s associated company, CTIB (collectively referred to as the “Promoters”), have requested the board of directors of CTIB to consider (“CTIB Board”), and the CTIB Board has agreed, to undertake a voluntary withdrawal of CTIB’s listing from the official list of the LEAP Market pursuant to Rules 8.05 and 8.06 of the LEAP Market Listing Requirements (“LEAP Listing Requirements”) (“Proposed Withdrawal of Listing”). The Company currently holds an effective interest of 36% in CTIB and Dato’ Chong Toh Wee holds an effective interest of 54% in CTIB. The remaining 10% interest in CTIB are held by minority shareholders of CTIB (“Minority Shareholders”).

The rationale for undertaking the Proposed Withdrawal of Listing is to facilitate CTIB’s proposed listing on the ACE Market of Bursa Securities. This is to accord CTIB access to a bigger fundraising platform to support its expansion plan in order to realise its long-term growth potential and it is also expected to increase the liquidity of CTIB’s shares by allowing a larger number of investors to engage in the buying and selling of CTIB’s shares.

The Proposed Withdrawal of Listing is conditional upon the following approvals being obtained:

- (i) from the shareholders of CTIB at an extraordinary general meeting (“EGM”) to be convened for the Proposed Withdrawal of Listing pursuant to Rule 8.06(1)(a) of the LEAP Listing Requirements; and
- (ii) from Bursa Securities for the proposed exemption from the LEAP Listing Requirements to (i) offer Minority Shareholders a reasonable cash alternative or other reasonable alternative (“Exit Offer”); and (ii) appoint an independent adviser to advise and make recommendations for the consideration of the shareholders in connection with the withdrawal of CTIB’s listing as well as the fairness and reasonableness of the Exit Offer.

For the Minority Shareholders who do not wish to retain their shareholdings in CTIB, the Promoters have indicated that they will acquire their equity interests in CTIB in the open market or via direct business transaction.

The Proposed Withdrawal of Listing is not expected to have any material impact on the consolidated net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2022.

Save for their respective shareholding interests in the Company (if any), none of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the Proposed Withdrawal of Listing.

The Board wishes to highlight that there is no assurance that the relevant approvals and/or consents from, inter alia, Bursa Securities, to be obtained in respect of and in connection with the Proposed Withdrawal of Listing will be granted, or that the Proposed Withdrawal of Listing will proceed in due course. The Company will provide further updates on the Proposed Withdrawal of Listing via SGXNET as and when there are any material developments on the aforementioned.

Shareholders and other investors are reminded to exercise caution when dealing in the Company's shares. In the event that shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

**CHAN KEE SIENG**  
Executive Chairman  
28 July 2021

---

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg).*