TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

CESSATION OF BUSINESS OPERATIONS OF A SUBSIDIARY

The board of directors of Transit-Mixed Concrete Ltd ("the Company") wishes to announce that Crescent Concrete Sdn. Bhd. ("Crescent"), a 66.5% owned subsidiary of Transit-Mixed Concrete (M) Sdn. Bhd., the Company's wholly-owned subsidiary in Malaysia, has ceased business operations in the manufacture and sale of ready-mixed concrete in Malaysia on 18 February 2019.

Crescent was incorporated in Malaysia on 8 December 1995. The paid-up share capital of Crescent is RM2,000,000.00 comprising 2,000,000 shares.

Following the previous announcement on SGXNET dated 28 January 2019 regarding the Disposal of Equipment by Crescent, the board of directors is of the view that the cessation of ready-mixed concrete business in Crescent will enable the Group to better utilize its resources for potential businesses.

The above matter is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the current financial year.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in the above matter other than through their shareholdings in the Company.

By Order of the Board
Transit-Mixed Concrete Ltd

Submitted by Chen Lee Lee, Company Secretary on 18 February 2019