INCORPORATED IN SINGAPORE
COMPANY REGISTRATION NO. 200702224N

EMAS Offshore Limited

EMAS OFFSHORE LIMITED

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MEDIA RELEASE

EMAS Offshore awarded contracts worth US$33 million

Contract wins involve work in the West Africa and in Asia regions, for two Anchor Handling Tug and Supply (AHTS) and one Platform Support Vessel (PSV)

SINGAPORE ♦ 20 OCTOBER 2015

For immediate release

The Company's admission to and listing on the SGX-ST is sponsored by DBS Bank Ltd.

EMAS Offshore Limited ("EMAS Offshore" or "the Group"), an established offshore services provider offering offshore support, accommodation, construction and production services to the oil and gas industry, today announced that it has secured additional options for extension on an existing contract, as well as new awards for charters with an oil major and independent oil company in West Africa and Asia valued at more than US$33 million (including options).

In West Africa, EMAS Offshore's PSV will be providing sea transportation services for an oil major. Over in Asia, EMAS Offshore's contract is with an independent oil company. The charter is for the provision of one AHTS and the scope of work includes transportation of personnel, materials and supplies and to provide storage for materials and supplies.

Captain Adarash Kumar, EMAS Offshore's Chief Executive Officer, said: "We continue to focus our efforts in West Africa, where we have sustained our win momentum whilst building our track record and growth across Asia.

"Our strategy to focus our bidding activities in West Africa will allow us to increase penetration in this market whilst maintaining dominance in Asia amidst this muted oil and gas environment."

The average duration for the contracts is approximately 2.4 years (including the extension on an existing contract) and work is expected to commence in the first quarter of FY2016.

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ABOUT THE COMPANY

www.emasoffshore.com ♦ Oslo Børs listing: October 2007 ♦ SGX mainboard listing: October 2014

EMAS Offshore Limited (EMAS Offshore or the Company) is an established offshore services provider offering offshore support, accommodation, construction and production services to customers in the oil and gas industry throughout the oilfield lifecycle, spanning exploration, development, production and decommissioning stages. Headquartered in Singapore, EMAS Offshore holds a leading market position in the Asia Pacific region, with global operations across Latin America, Africa and Australia.

Business activities are carried out by two core business segments, namely: (1) the Offshore Support and Accommodation Services division and (2) the Offshore Production Services division.

EMAS Offshore's excellent operational and Health, Safety and Environment (HSE) track record has allowed the Company to establish strong working relationships with leading international oil majors, national oil companies and various independent operators.

FOR FURTHER ENQUIRIES

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