

GOLDEN ENERGY AND RESOURCES LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199508589E

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2023

The Board of Directors of Golden Energy and Resources Limited (the “**Company**”) is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, at the Annual General Meeting (“**AGM**”) of the Company held on 28 April 2023 through electronic means, all resolutions as set out in the Notice of AGM dated 6 April 2023 were put to the meeting and duly passed.

1. The following are the poll results in respect of the resolutions passed at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)*	Number of shares	As a percentage of total number of votes for and against the resolution (%)*
Ordinary Business					
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2022 together with the Independent Auditor's Report thereon	2,381,771,083	2,381,771,083	100.00	0	0.00
Ordinary Resolution 2 Re-election of Mr. Fuganto Widjaja as a Director	2,382,125,283	2,375,752,215	99.73	6,373,068	0.27
Ordinary Resolution 3 Re-election of Mr. Mark Zhou You Chuan as a Director	2,382,127,283	2,380,928,683	99.95	1,198,600	0.05
Ordinary Resolution 4 Re-election of Mr. Lew Syn Pau as a Director	2,382,125,283	2,331,276,269	97.87	50,849,014	2.13
Ordinary Resolution 5 Approval of Directors' fees of S\$371,946 for the financial year ending 31 December 2023	2,382,125,403	2,382,125,283	100.00	120	0.00
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as Auditors	2,382,125,283	2,333,191,137	97.95	48,934,146	2.05

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)*	Number of shares	As a percentage of total number of votes for and against the resolution (%)*
Special Business					
Ordinary Resolution 7 Authority to issue new shares	2,382,125,283	2,351,281,737	98.71	30,843,546	1.29
Ordinary Resolution 8 Proposed renewal of the Sinar Mas IPT Mandate for Interested Person Transactions	337,979,814	337,979,814	100.00	0	0.00

Note: * calculated and rounded to 2 decimal places.

2. Details of parties who were required to abstain from voting on any resolution(s) in the AGM, including the number of shares held and the individual resolution(s) tabled at the AGM on which they were required to abstain from voting, are as follows:

Resolution Number	Shareholder	Number of ordinary shares in the capital of the Company held by the shareholder
Ordinary Resolution 8 Proposed renewal of the Sinar Mas IPT Mandate for Interested Person Transaction	PT Dian Swastatika Sentosa Tbk <i>(deemed interested in the shares held in the name of a nominee account)</i>	2,044,145,469

3. Mr. Lew Syn Pau, whose re-election as a Director of the Company has been approved at the AGM, shall remain as a member of the Audit Committee of the Company (as well as the Chairman of the Nominating Committee and the Remuneration Committee). The Board considers him to be independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.
4. CitadelCorp Pte. Ltd. was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Lai Kuan Loong, Victor
Company Secretary

28 April 2023