

SINCAP GROUP LIMITED
(Company Registration Number: 201005161G)
(Incorporated in the Republic of Singapore)

CHANGES TO THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Sincap Group Limited (the “**Company**”) wishes to announce the following matters with immediate effect:-

- (a) following the re-designation of Mr Robby as Executive Director of the Company on 5 July 2018, he will relinquish his role as Chairman of the Nominating Committee (“**NC**”) and a member of the Audit & Risk Committee (“**ARC**”) and Remuneration Committee (“**RC**”); and
- (b) the appointment of Mr Lee Chong Yang, who is currently an Independent Director of the Company, as Chairman of the NC and a member of the ARC and RC. The Board considers Mr Lee Chong Yang to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Following the above changes, the composition of the Board and Board of Committees of the Company are as follows:

Board of Directors

Mr Chu Ming Kin	-	Executive Chairman and Chief Executive Officer
Mr Robby	-	Executive Director
Mr Lim Jin Wei	-	Lead Independent Director
Mr Teng Wai Leung Wilson	-	Independent Director
Mr Lee Chong Yang	-	Independent Director

Audit & Risk Committee

Mr Lim Jin Wei	-	Chairman
Mr Teng Wai Leung Wilson	-	Member
Mr Lee Chong Yang	-	Member

Nominating Committee

Mr Lee Chong Yang	-	Chairman
Mr Lim Jin Wei	-	Member
Mr Teng Wai Leung Wilson	-	Member

Remuneration Committee

Mr Teng Wai Leung Wilson	-	Chairman
Mr Lim Jin Wei	-	Member
Mr Lee Chong Yang	-	Member

BY ORDER OF THE BOARD
SINCAP GROUP LIMITED

Chu Ming Kin

Executive Chairman and Chief Executive Officer
27 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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