



SYSMA HOLDINGS LIMITED

Company Registration No: 201207614H
(Incorporated in the Republic of Singapore on 28 March 2012)
2 Balestier Road, #03-669, Balestier Hill Shopping Centre, Singapore 320002
Tel: 6256 2288 (4 lines) Fax: 6152 4156
E-mail: sysma@sysma.com.sg

INTERNAL RESTRUCTURING

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the same meanings as set out in the Announcement (as defined below).

1. THE INTERNAL RESTRUCTURING

The board of directors (the “**Board**” or the “**Directors**”) of Sysma Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement issued on 1 August 2021 (“**Announcement**”). The Announcement stated that the Company’s shareholding percentage in KH Engineering Limited (“**KHEL**”) was reduced from 100% to 80% following a share issuance to Yap Chin Leong (“**Yap**”).

The Group has since completed an internal restructuring exercise where KHEL is now a wholly-owned subsidiary of Sysma Jade Pte. Ltd. (“**SJPL**”) (the latter being a wholly-owned subsidiary of the Company prior to the above-mentioned internal restructuring exercise), following the transfer of the 20% equity interests previously held by Yap in KHEL to SJPL in exchange for 20% equity interests in SJPL. The equity interests of SJPL are now held as to 80% by the Company and the remaining 20% by Yap and subsidiaries previously held by KHEL are now held directly by SJPL, with the respective shareholding interests unchanged (the “**Internal Restructuring**”).

2. RATIONALE FOR THE INTERNAL RESTRUCTURING

The purpose of the Internal Restructuring is to streamline the Group’s corporate structure and to improve business planning. Following the completion of the Internal Restructuring, KHEL is now wholly-owned by SJPL.

3. FINANCIAL EFFECTS OF THE INTERNAL RESTRUCTURING

The Internal Restructuring will not affect the existing business operations of the Group and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the current financial year ending 31 July 2023.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company (other than in their capacity as Directors or Shareholders of the Company) have any interests (direct or indirect) in the Internal Restructuring.

By Order of the Board of Directors
SYSMA HOLDINGS LIMITED

Sin Soon Teng
Executive Chairman and Group Chief Executive Officer

6 June 2023

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Ms. Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.