

UPDATE ON THE DIRECTED DELISTING AND PROPOSED EXIT OFFER

The Board of Directors (the “**Board**”) of NGSC Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 3 December 2019, in relation to the directed delisting of the Company from the Main Board of the Singapore Exchange Securities Trading Limited, and the requirement for the Company to make an exit offer to the shareholders pursuant to Rule 1306 of the Listing Manual.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) that the Company has been working on the exit offer proposal(s) but the efforts have been hampered by the current pandemic and movement control orders in Singapore and across the region. Nevertheless the Board will continue to pursue all viable avenues.

The Company will keep Shareholders informed of any material developments in this regard and will make such further announcements as and when appropriate.

By Order of the Board
NGSC Limited

Lye Meng Yiau
Managing Director
1 June 2020