

**Announcement on Incorporation of Subsidiary Companies**

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The Board of Directors of City Developments Limited (the "Company") wishes to announce that:

- (1) Singapura Developments (Private) Limited ("SDPL"), a wholly-owned subsidiary of the Company, has incorporated a wholly-owned subsidiary known as CDL Evergreen Pte. Ltd. ("CDL Evergreen"). Information relating to CDL Evergreen is as follows:

Name of company	:	CDL Evergreen Pte. Ltd.
Date of incorporation	:	19 March 2014
Country of incorporation	:	Republic of Singapore
Issued share capital	:	S\$2.00
Principal activity	:	Investment holding

- (2) Welland Investments Limited, a wholly-owned subsidiary of SDPL, has incorporated an indirect wholly-owned subsidiary known as Adelais Properties Limited ("Adelais"). Information relating to Adelais is as follows:

Name of company	:	Adelais Properties Limited
Date of incorporation	:	10 March 2014
Country of incorporation	:	Jersey
Issued share capital	:	£2.00 comprising 2 ordinary shares of £1.00 each
Principal activity	:	Property owner

By Order of the Board

Enid Ling Peek Fong  
Company Secretary  
14 April 2014