



M M P RESOURCES LIMITED

(Company Registration No. 200613299H)
Incorporated in the Republic of Singapore

Proposed Acquisition of GCM Ltd., such acquisition being a Reverse Takeover
— **Appointment of Financial Adviser**

Unless otherwise specified, all capitalised terms herein shall have the meanings ascribed to them in the announcement released by the Company on 28 April 2020.

1. INTRODUCTION

The Board refers to the announcement released by the Company on 28 April 2020 (the “**SPA Announcement**”) in relation to the Proposed Acquisition, such Proposed Acquisition being a “Reverse Takeover” Transaction under Chapter 10 of the Listing Rules.

2. APPOINTMENT OF FINANCIAL ADVISER

As set out in section 11 of the SPA Announcement, the Company is to appoint a financial adviser in connection with the Proposed Acquisition. The Board wishes to announce that the Company has appointed Evolve Capital Asia Private Limited as the financial adviser to the Company in connection with the Proposed Acquisition.

The Board also wishes to announce that the Company are in the process of finalising the appointment of the remaining relevant professionals in connection with the Proposed Acquisition, including the IFA.

3. CAUTIONARY STATEMENT

The Company wishes to highlight that completion of the Proposed Acquisition is subject to the conditions precedent being fulfilled and there is no certainty or assurance that the Proposed Acquisition will be completed or that no changes will be made to the terms of the SPA. Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants, and/or other professional advisers if they are in doubt about the actions that they should take

4. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Proposed Acquisition as appropriate or when there are developments on the same.

By Order of the Board

Drew Ethan Madacsi
Non-Executive Chairman

5 May 2020