



Banyan Tree Holdings Limited

2Q14 Project Portfolio

(Existing and Pipeline)

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EXISTING PORTFOLIO (SUMMARY)

Resorts/Hotels <u>With</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences available for sale*
 Banyan Tree	9	7	974	87
 Angsana	5	1	745	90
Others	2	-	160	-
Sub Total	16	8	1,879	177

Resorts/Hotels <u>Without</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences available for sale*
 Banyan Tree	11	1	1,122	24
 Angsana	6	-	1,051	-
Others	1	-	24	-
Sub Total	18	1	2,197	24
Grand Total	34	9	4,076	201

* Residences available for sale is part of resorts/hotels under sales and lease back.

EXISTING PORTFOLIO (DETAILS)


Resorts/Hotels <u>With</u> Equity Interest	No. of keys		Equity (%)
	Resorts/Hotels*	Residences available for sale*	
 Banyan Tree			
1. Banyan Tree Vabbinfaru, Maldives	48	-	100.0%
2. Banyan Tree Seychelles, Seychelles	60	5	100.0%
3. Banyan Tree Ringha, China	32	-	96.0%
4. Banyan Tree Lijiang, China	125	1	83.2%
5. Banyan Tree Bangkok, Thailand	325	9	65.8%
6. Banyan Tree Phuket, Thailand	173	8	65.8%
7. Banyan Tree Mayakoba, Mexico	117	20	6.3%
8. Banyan Tree Cabo Marques, Mexico	45	12	13.7%
9. Banyan Tree Lang Co, Central Vietnam, Vietnam+	49	32	15.7%
Sub Total	974	87	
 Angsana			
1. Angsana Riads Collection Morocco, Morocco	34	-	100.0%
2. Angsana Ihuru, Maldives	45	-	100.0%
3. Angsana Velavaru, Maldives^	113	-	100.0%
4. Angsana Laguna Phuket, Thailand	324	-	65.8%
5. Angsana Lang Co, Central Vietnam, Vietnam+	229	90	15.7%
Sub Total	745	90	
Others			
1. Laguna Holiday Club Phuket Resort, Thailand	113	-	65.8%
2. Gyalthang Dzong Hotel, China	47	-	80.0%
Sub Total	160	-	
Grand Total	1,879	177	

* Residences available for sale is part of resorts/hotels under sales and lease back.

^ Under sales and leaseback arrangement w.e.f. 31 Jan 2013

+ BT Indochina Hospitality Fund project. The Group's equity investment in the fund was US\$41.9 million which had been progressively injected from 2009-2013.

EXISTING PORTFOLIO (DETAILS)

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys	
	Resorts/Hotels*	Residences available for sale*
 Banyan Tree		
1. Banyan Tree Bintan, Indonesia	64	24
2. Banyan Tree Sanya, China	49	-
3. Banyan Tree Ungasan, Bali, Indonesia	71	-
4. Banyan Tree Hangzhou, China	72	-
5. Banyan Tree Al Wadi, UAE	133	-
6. Banyan Tree Club & Spa Seoul, South Korea	50	-
7. Banyan Tree Samui, Thailand	88	-
8. Banyan Tree Macau, China	256	-
9. Banyan Tree Shanghai On The Bund, China	130	-
10. Banyan Tree Tianjin Riverside, China	113	-
11. Banyan Tree Chongqing Beibei, China	96	-
Sub Total	1,122	24

* Residences available for sale is part of resorts/hotels under sales and lease back.

EXISTING PORTFOLIO (DETAILS)

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys	
	Resorts/Hotels*	Residences available for sale*
 Angsana		
1. Angsana Bintan, Indonesia	113	-
2. Angsana Bangalore, India	79	-
3. Angsana Fuxian Lake, China	711	-
4. Angsana Hangzhou, China	59	-
5. Angsana Balaclava Mauritius, Mauritius	52	-
6. Angsana Tengchong - Hot Spring Village, China	37	-
Sub Total	1,051	-
<u>Others</u>		
1. Maison Souvannaphoum Hotel, Laos	24	-
Sub Total	24	-
Grand Total	2,197	24

* Residences available for sale is part of resorts/hotels under sales and lease back.

PIPELINE OF NEW PROJECTS

2014-2017 (SUMMARY)

Resorts/Hotels <u>With</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences/Properties Planned for sale*
 Banyan Tree	2	1	252	34
 Angsana	-	-	-	-
Sub Total	2	1	252	34


Resorts/Hotels <u>Without</u> Equity Interest	No. of Resorts/Hotels	No. of Resorts/Hotels with Residences sales	No. of keys	
			Resorts/Hotels*	Residences Planned for sale*
 Banyan Tree	13	1	1,833	116
 Angsana	11	1	2,085	20
Sub Total	24	2	3,918	136
Grand Total	26	3	4,170	170

* Residences available for sale is part of resorts/hotels under sales and lease back.

PIPELINE OF NEW PROJECTS

2014

Resorts/Hotels <u>With</u> Equity Interest	No. of keys		Range of Room Rate (US\$)	% equity
	Resorts/Hotels*	Residences/ Properties Planned for sale*		
 Banyan Tree				
1. Yangshuo, China ++	142	-	340 – 442	5.0%
Sub Total	142	-		

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Angsana			
1. Xian Lintong, China	403	TBA**	205 - 533
Sub Total	403	-	

Grand Total	545	-	
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* Residences available for sale is part of resorts/hotels under sales and lease back.


** Excluding units which are not under our management.

++ BT China Hospitality Fund project. The Group's equity investment in the fund was RMB57 million which had been progressively injected from 2010 to 2013.

PIPELINE OF NEW PROJECTS

2015

Resorts/Hotels <u>With</u> Equity Interest	No. of keys		Range of Room Rate (US\$)	% equity
	Resorts/Hotels*	Residences/ Properties Planned for sale*		
 Banyan Tree				
1. Huangshan, China ++	110	34	216 - 313	5.0%
Sub Total	110	34		

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Banyan Tree			
1. Tamouda Bay, Morocco	92	-	TBA
2. Anji, China	151	-	475 - 721
Sub Total	243	-	
Grand Total	353	34	

* Residences available for sale is part of resorts/hotels under sales and lease back.

++ BT China Hospitality Fund project. The Group's equity investment in the fund was RMB57 million which had been progressively injected from 2010 to 2013.

PIPELINE OF NEW PROJECTS

2016

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Banyan Tree			
1. Goa, India	179	TBA**	TBA
2. Yangcheng Lake, China	128	TBA	250 – 550
3. Janabiya, Bahrain	105	TBA	TBA
4. Jiuzhaigou, China	369	TBA	250 – 450
5. Tianjin Yangliuqing, China	95	TBA	200 – 260
6. Batu Bay, China	70	-	200 – 650
7. Dali, China	165	-**	300 – 500
Sub Total	1,111	-	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

PIPELINE OF NEW PROJECTS

2016

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Angsana			
1. Penon Del Lobo, Spain	200	20**	TBA
2. Langfang, China	98	TBA	240 - 600
3. Marbella, Spain	119	TBA	TBA
4. Chongqing Beibei, China	194	-	155 - 185
5. Nanjing Tangshan, China	206	-**	200 - 500
6. Qingchengshan, China	TBA	TBA	TBA
7. Kunming North, China	225	TBA	200 - 600
Sub Total	1,042	20	
Grand Total	2,153	20	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

PIPELINE OF NEW PROJECTS

2017

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Banyan Tree			
1. Emeishan, China	TBA	TBA	200 – 375
2. Wuxi, China	100	TBA	250 – 650
3. Signatures Pavilion, Kuala Lumpur, Malaysia	143	-**	TBA
Sub Total	243	-	
 Angsana			
1. Fuzhou Changle, China	TBA	TBA	200 – 500
2. Teluk Bahang Penang, Malaysia	400	-	TBA
3. Wuxi, China	240	TBA	TBA
Sub Total	640	-	
Grand Total	883	-	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

PIPELINE OF NEW PROJECTS

2018

Resorts/Hotels <u>Without</u> Equity Interest	No. of keys		Range of Room Rate (US\$)
	Resorts/Hotels*	Residences/ Properties Planned for sale*	
 Banyan Tree			
1. Jilin Riverside, China	236	116**	250 – 650
Sub Total	236	116	
Grand Total	236	116	

* Residences available for sale is part of resorts/hotels under sales and lease back.

** Excluding units which are not under our management.

AVAILABLE LANDBANK

Location	Year of Acquisition*	Area (Ha)	Equity (%)
<u>China**</u>			
Tibet Lhasa	2008	5.5	100.0%
Lijiang	2008	9.1	83.2%
<u>Thailand</u>			
Laguna Phuket	1975	164.6	65.8%
Mae Hong Son	1990	9.3	65.8%
Chiang Rai	1998	144.2	65.8%
Chiang Mai	2003	74.4	65.8%
<u>Indonesia</u>			
Buahan Kaja, Bali	2002	4.1	100.0%
<u>Seychelles</u>			
Intendance, Mahe	1999	77.5	100.0%
<u>Philippines</u>			
Diwaran Island	2007	55.1	9.1%
	Total	543.8	

* Based on earliest year of acquisition.

** Excluding lands that are transferred to BT China Hospitality Fund.

PIPELINE OF NEW PROJECTS

On-hold Projects



Resorts/Hotels <u>With</u> Minority Equity Interest		Remarks
	<u>Banyan Tree</u>	
1.	Kashidhoo, Maldives	Shareholder currently reviewing project scope & sourcing for project financing.
Resorts/Hotels <u>Without</u> Equity Interest		Remarks
	<u>Banyan Tree</u>	
1.	Sveti Marko, Montenegro	No progress for 1 year.
2.	Hainan Shanqin Bay, China	Pending Owner's decision to move forward.
3.	Alqueva, Maura, Portugal	No progress for 1 year.
4.	Qingdao Pearl Hill Shandong, China	Pending Owner's infrastructure issues with newly assigned government officials.
5.	Chengdu Panda Town, China	Owner unable to secure the land.
6.	Kerala, India	Pending court appeal to current demolition ruling.
7.	Shanghai Riverside, China	Pending relocation of residents.
8.	Tengchong, China	Owner is in process of resolving JV issues.
9.	Nanjing Tangshan, China	Owner's request to put project on hold pending funding.
10.	Chongqing Riverside, China	Owner's current business plan focuses on residential aspect.
11.	Dunhuang, China	Land planning parameters being defined with the government.
12.	Xian Lishan, China	Owner is focusing on Angsana development and facing some funding and resettlement issues.

PIPELINE OF NEW PROJECTS

On-hold Projects

Resorts/Hotels <u>Without</u> Equity Interest		Remarks
	<u>Angsana</u>	
1.	Corfu, Greece	Owner deferring project for time being.
2.	Hong En Si, Chongqing, China	Pending land issue resolution by owner.
3.	Acapulco, Mexico	Under 6-month suspension at Owner's request, still raising funds.
4.	Shanghai Zhujiajiao, Shanghai, China	On hold due to Owner's financial issues.
5.	Tengchong, Yunnan, China	Owner is in process of resolving JV issues.
6.	Chengdu City Club, Sichuan, China	Ongoing negotiation for BT brand change.
7.	Sifah, Oman	Owner's team put project on hold.
8.	Dunhuang, China	Land planning parameters being defined with the government.
9.	Nanjing Tangshan, China	On hold pending investors.

PIPELINE OF SPAS (2014-2017)

Year	 <u>Banyan Tree</u>	 <u>Angsana</u>	Total
2014	1	2	3
2015	3	3	6
2016	7	7	14
2017	3	3	6
2018	1	-	1
	15	15	30

[illegible]

PIPELINE OF SPAS (DETAIL)

[illegible]



THANK YOU