Schedule of Singapore Offering proceeds (SGD) Utilisation

Use of Proceeds	Utilisation SGD'000	%
Payment of part of the cash portion of the consideration for the acquisition of the offshore support companies under the business combination agreement ("Business Combination") / general working capital / underwriting fees, commissions and other expenses from the Singapore offering	32,617	55%

	SGD'000
Proceeds from Singapore Offering on 8 Oct 2014	**58,788**

Disbursement of Proceeds

Date paid	Description	Original amount USD'000	Original amount MYR'000	Original amount NOK'000	Original amount SGD'000	Exch. Rate	Total Utilisation SGD'000	Accumulated Utilisation SGD'000	%
Oct-14	Payment for the consideration for the Business Combination	(25,000)	-	-	-	1.2755	(31,888)	(31,888)	54%
Oct-14	Payment for Business Combination transaction costs and Singapore offering related expenses		-	-	(393)	1.0000	(393)	(32,281)	55%
Oct-14	Payment for Business Combination transaction costs	(80)				1.2755	(102)	(32,383)	55%
Oct-14	Payment for Business Combination transaction costs		(526)			0.3888	(204)	(32,587)	55%
Oct-14	Payment for Singapore offering related expenses			(147)		0.1984	(29)	(32,617)	55%

Remaining Share Placement Proceeds	**26,171**