

PRESS RELEASE

Lime Petroleum Holding provides operational update on Benin project

SINGAPORE, 5 March 2026 – Rex International Holding Limited (“Rex International Holding”, “Rex” or the “Company”, and together with its subsidiaries, the “Group”) refers to the press release dated 5 March 2026 by its subsidiary, Lime Petroleum Holding AS, which announced the following:

“Lime Petroleum Holding AS (“LPH”) is pleased to announce that the hook-up of the Mobile Offshore Production Unit (MOPU) and the Floating Storage and Offloading unit (FSO) on the Sèmè Field in Benin has been completed. Over the previous week, the FSO *Kristina* was anchored in place. This week, a flow-line has been laid from the *Stella Energy 1* MOPU to the FSO. Commissioning of the production system is well underway, with oil now flowing into the FSO.

Over the next several days, further testing and commissioning will take place, with the aim to optimise production rates and start regular production.”

LPH is an indirect 89.74 per cent subsidiary of Rex. Akrake Petroleum Benin S.A., the operator of the Sèmè Field, is an indirect wholly-owned subsidiary of LPH.

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Disclaimer

This press release may contain projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on estimates and current assumptions which are subject to business, economic and competitive uncertainties, and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues

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About Rex International Holding

*Rex International Holding Limited ("**Rex International Holding**", "**Rex**" or the "**Company**", and together with its subsidiaries, the "**Group**") is a multinational oil exploration and production ("**E&P**") company listed on Singapore Exchange Securities Trading Limited's Mainboard. The Group has interests in exploration and production licences in Norway, Germany, Oman and Benin, and holds operatorship for the assets in Oman, Benin and Germany. The Group de-risks its portfolio of exploration and development assets using its proprietary liquid hydrocarbon indicator Rex Virtual Drilling technology, which can identify liquids in the sub-surface using seismic data.*

Issued by Rex International Holding Limited

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