



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

REPAYMENT OF CONVERTIBLE LOAN

Capitalised terms used but not defined herein shall have the meanings ascribed to them in the Company’s announcements made on 8 April 2025 and 5 February 2026 in relation to the Convertible Loan Agreements and Repayment, unless otherwise defined or the context requires otherwise.

The board of directors (the “**Board**” or “**Directors**”) of ZICO Holdings Inc. (the “**Company**”, and together with its subsidiaries and associated companies, the “**Group**”) wishes to announce that the Company has repaid the Convertible Loan on 29 May 2026 to the remaining Investor namely, Yap Wee Chun, via the internal cash resources of the Group, ahead of the maturity date for the Convertible Loan pursuant to mutual agreement between the Company and the Investor (the “**Remaining Repayment**”). The Board is of the view that the Remaining Repayment is in the best interest of the Company as it will reduce the Group’s overall finance costs. For the avoidance of doubt, the Remaining Repayment is not expected to have any adverse effect on the Group’s financial position and its operations after taking into consideration the Group’s remaining cash balance after the Remaining Repayment.

The details of the Remaining Repayment to the Investor are as followed:

Name of Investor	Amount of Convertible Loan repaid (SGD)
Yap Wee Chun	150,000.00

As part of the Remaining Repayment, the Company has also agreed to waive the deduction of the interest paid to the investor for the unearned period of 1st June 2026 to 31st October 2026 per the terms of the Convertible Loan Agreement.

Upon the Remaining Repayment, the Convertible Loan shall have been fully repaid and the Company’s obligations to Yap Wee Chun shall be deemed fully discharged and all associated rights extinguished. For the avoidance of doubt, no Conversion Shares will be issued in connection with the Remaining Repayment, and the Company is released from all obligations to allot or issue any new Shares to Yap Wee Chun under the terms of the Convertible Loan Agreement.

BY ORDER OF THE BOARD

Datuk Ng Hock Heng
Group Chief Executive Officer
29 May 2026

ZICO Holdings Inc. (Singapore)
(UEN: T14FC0130G)



*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Andrew Leo, Chief Executive Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188