

AVATION PLC
(“Avation” or “the Company”)

DIRECTOR DEALING

Takeoff Asset Management Pte. Ltd., a company in which Robert Jeffries Chatfield (Executive Chairman) has an interest, has acquired an aggregate nominal amount of US\$200,000 of Avation Capital S.A. \$100,000,000 7.5% guaranteed notes due 2020 at a price of 91.50 per cent. The trade occurred on 8 June 2016.

-ENDS-

More information on Avation can be seen at: www.avation.net

Enquiries:

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Notes to Editors:

Avation PLC is a commercial passenger aircraft leasing company owning and managing a fleet of jet and turbo prop aircraft which it leases to airlines across the world. The Company's customers include Vietjet, Thomas Cook, Air France, Condor, Air Berlin, Flybe, Scandinavian Airlines, Air India, Virgin Australia, Fiji Airways and UNI Air.

Avation is the second largest lessor customer of ATR aircraft globally and the Company is one of a small number of aircraft lessors which have both a sales contract and option positions with ATR. ATR 72 aircraft command approximately 80% - 85% of the current world's 70-seat turboprop market sales.

www.avation.net