

CHINA ENERGY LIMITED
(Company Registration No.: 200510060K)
(Incorporated in the Republic of Singapore)

PROPOSED VOLUNTARY DELISTING OF CHINA ENERGY LIMITED

1. INTRODUCTION

The Board of Directors (the “**Board**”) of China Energy Limited (the “**Company**”) refers to the joint announcement dated 11 November 2013 (the “**Joint Announcement**”) made by the Company and Lianguo International Limited (“**Offeror**”) in relation to the proposed voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST and the exit offer to be made by the Offeror to acquire all the issued ordinary shares in the capital of the Company held by all the shareholders of the Company.

2. HOLDINGS IN THE SECURITIES OF THE COMPANY BY CERTAIN CONCERT PARTIES OF THE OFFEROR

At the request of the Offeror, the Company wishes to announce the attached letter dated 21 March 2014 received from the Offeror in relation to the holdings in the securities of the Company by certain of its concert parties.

3. RESPONSIBILITY STATEMENT

The Directors of the Company (including any Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein are fair and accurate and that no material facts have been omitted from this Announcement, and that they jointly and severally accept responsibility accordingly. Where any information has been extracted from the Joint Announcement or published or publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board

Ong Kian Min
Lead Independent Director
23 March 2014