THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Signing of a Definitive Joint Venture Agreement between The Trendlines Group Ltd. and Shoushan Wealth Holdings Co. Ltd

---

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**" and together with its subsidiaries and associated companies, the "**Group**") refers to the Company's announcement dated 16 December 2016 regarding the execution by the Company of a non-binding Summary of Principal Terms (the "**Term Sheet**") with Shoushan Wealth Holdings Co. Ltd ("**Shoushan**"), in connection with, *inter alia*, the establishment of a joint venture entity under the laws of the People's Republic of China ("**PRC**") (the "**JV Entity**") (the "**JV**").

The purpose of the JV is to provide distribution, manufacturing, sale, consulting, and other services to assist the portfolio companies in which the venture capital fund to be formed by the Company and Shoushan (as detailed below) will invest, and others with their manufacturing, commercialization and other activities in the PRC and to facilitate their penetration and entry into the PRC market.

The Board wishes to announce that the Company has signed the Joint Venture Agreement ("**JVA**") with Shoushan pursuant to which the JV to be named China-Israel New Trend (Taizhou) Medical Technology Co. Ltd., will be held 51% by the Company and 49% by Shoushan. The registered capital of the JV Entity shall be US$150,000.

As noted above, the Company and Shoushan are cooperating in the establishment of a venture capital fund (the "**Fund**") whose investment objective shall be the making, holding and disposition of equity and equity-related investments in Israeli, Israel-related, Singaporean and other companies with innovative medical technologies. It is noted that according to the JVA, in the event the Fund is not launched within a period of 180 days from the establishment of the JV, Shoushan or the Company may terminate the JVA.

In proportion to the respective shareholdings, the Company intends to fund its capital contribution to the JV Entity through its internal resources and/or proceeds raised from the Company's initial public offering.

The entry into the JVA by the Company is not expected to have any material impact on the earnings per share and net tangible asset per share of the Group for the financial year ending 31 December 2017.

The Company will update shareholders via SGXNET if and when there are any further material developments in connection with the JV and/or the Fund.

Interest of Directors and Substantial Shareholders

None of the Company's Directors, substantial shareholders and/or any of their respective associates has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

BY ORDER OF THE BOARD
THE TRENDLINES GROUP LTD.

Yosef Ron,
Joint Company Secretary

21 August 2017

*The Trendlines Group Ltd. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 26 November 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)