

AWARD OF NEW ENGINEERING & CONSTRUCTION CONTRACTS

The Board of Directors of TEE International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly owned subsidiaries were awarded new contracts for engineering and construction works worth approximately \$20 million. The Company's outstanding order book stands at \$364 million to date.

The contracts are not expected to have any material impact on the Group's earnings or the net tangible assets for the current financial year ending 31 May 2020.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contract, save through their shareholdings (if any) in the Company.

By Order of the Board

Saw Chin Choo (Ms) Executive Director 18 December 2019