
ANNUAL GENERAL MEETING (AGM) TO BE HELD ON 23 OCTOBER 2026 – RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS FROM SHAREHOLDERS

The Board of Directors (the “**Board**”) of Lum Chang Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 1 October 2026 on the Notice of AGM, and in particular, to the invitation for shareholders to submit questions in advance of the AGM. The Company would like to thank shareholders for the questions submitted and wishes to provide its responses to the substantial and relevant questions received from the shareholders, as set out below:

Question

Among the \$1.04 billion outstanding value of projects, roughly what is the outstanding amount for the advanced packaging facility project at One-North Coast Drive? Is there an estimation to the completion date for the project at One-North Coast Drive?

Company’s response:

The outstanding value of projects cover ongoing construction and interior contracting projects of various value and stage of progress and individual projects may vary over time depending on the progress of works and other project-specific factors. The Company does not comment on the outstanding value of individual projects but will continue to provide updates on the Group’s overall order book and business performance through its regular disclosures. Based on the contract, the expected completion date for the One-North Coast Drive project is in the first quarter of 2027.

Question

Is the project at One-North Coast Drive a one-off or does the management think that the client for the project at One-North Coast Drive would continue expansion once the current project is completed? Does the management expect to work with the partner for the One-North Coast Drive project again for similar projects but for different clients or would this joint collaboration be a one-off?

Company’s response:

We are not in the position to speak about our client’s or partner’s plans, we value our collaborations with all our clients and business partners, and we are always open to exploring future opportunities where there is a good strategic and commercial fit. Our focus remains on identifying and securing quality projects that align with the Group’s capabilities, meet our risk and return expectations, and deliver sustainable value to the Group.

Question

Given that the tunnel and station projects are approaching the final years, is the management looking to bid for similar nature of projects or is there a preference in the types of project that the management is keen on due to expertise?

Company's response:

As a Group, we generally do not limit ourselves to any single project type. Our record spans civil and infrastructure works, commercial and building construction projects, and we will continue to leverage this broad range of capabilities to pursue opportunities across these segments. At the same time, Management is disciplined in its approach to tendering. We are selective in the projects we bid for, focusing on those that make commercial sense. Our priority is always to secure projects that contribute meaningfully to the Group's profitability and long-term growth.

Question

Over the years, the order book has slowly reduced from \$1.8 billion to around \$1.04 billion, is there an ideal orderbook size that the management is targeting and in terms of capacity, is the company still able to take up more projects? If so, any indication of the size or scale of projects that the management is able to take up?

Company's response:

The reduction in order book size reflects a deliberate and disciplined approach to project selection, with priority given to quality, risk and profitability rather than quantity.

We do not target a specific order book size, but focus on maintaining sufficient revenue visibility and workload continuity while ensuring that projects undertaken are within the Group's capabilities and risk appetite. We remain open to suitable opportunities to grow the order book sustainably and will update shareholders on significant contracts secured.

Question

What is the current timeline for the 16-megawatt data centre project?

Company's response:

Subject to obtaining all necessary statutory and regulatory approvals, we intend to commence construction of the supporting infrastructure, underground structures and main building. The shell and core construction phase is anticipated to take approximately 18 months to complete. Thereafter, mechanical and electrical systems would be progressively supplied and installed by our partner. The fit-out will be carried out in phases to facilitate the progressive commissioning and operational readiness of the facility.

BY ORDER OF THE BOARD

Yap Lay Hoon
Wong Yi
Company Secretaries
16 October 2026