CSE Global Limited
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Company Registration No.: 198703851D

NEWS RELEASE

CSE Global's new orders surge 68.3% to S$220.8 million in 4Q2022

Singapore, 15 February 2023 – **CSE Global Limited** ("**CSE Global**" or the "**Group**"), a global technologies company, today announced that its new orders in the fourth quarter ended 31 December 2022 ("**4Q2022**") surged 68.3% year-on-year to S$220.8 million, compared to S$131.2 million in the previous corresponding period ("**4Q2021**"). The strong growth in orders was mainly attributable to higher orders secured in USA and Singapore, particularly from the Infrastructure sector.

About 59.3% or S$131.0 million of new orders were secured by the Group's Infrastructure sector in 4Q2022, as compared to S$32.1 million in 4Q2021. The surge in new orders in the Infrastructure sector was mainly due to higher orders secured for the wastewater market in the Americas region as well as a multi-year system maintenance contract from the Singapore Government.

Order intake (S$'000)

Industry Sectors	4Q2022	4Q2021	Variance %	FY2022	FY2021	Variance %
Energy	78,686	85,541	-8.0%	403,756	265,680	52.0%
Infrastructure	131,003	32,092	308.2%	339,763	147,721	130.0%
Mining & Minerals	11,154	13,568	-17.8%	63,953	48,664	31.4%
Total	**220,843**	**131,201**	**68.3%**	**807,472**	**462,065**	**74.8%**

In 4Q2022, new orders for the Group's Energy sector was 8.0% lower at S$78.7 million as compared to S$85.5 million from lower project orders secured.

The Mining & Minerals Sector clinched S$11.2 million worth of new orders in 4Q2022, compared to S$13.6 million in 4Q2021, mainly a result of some delays in award of radio communication projects in Australia.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, "Despite various challenges, we continued to secure another set of strong orders this quarter, and our FY2022 order intake of S$807.5 million has far exceeded FY2021's. That said, the continued supply chain disruptions are expected to prolong project execution timeframes and have an impact on our gross margins."

Mr Lim added, "Infrastructure remains a key focus area where we are diversifying our business and these wins are testament to strength of our strategy. We are encouraged by the strong growth in new orders secured for the Infrastructure sector as our efforts to diversify our business are starting to bear fruit and hopefully, this will translate to higher contributions from this sector going forward."

With these new orders, the Group closed 4Q2022 with an order book of S$478.0 million.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ending 31 December 2022. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

end of release

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About CSE Global Limited ("CSE Global")

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from intelligent transport to smart lighting or energy management systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 45 offices, and more than 1,500 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands across the Energy, Infrastructure, and Mining & Minerals sectors.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

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