



STAMFORD TYRES CORPORATION LIMITED

Company Registration No.: 198904416M
(Incorporated in the Republic of Singapore)

CHANGES TO COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the "**Board**") of Stamford Tyres Corporation Limited (the "**Company**"), and together with its subsidiaries, (the "**Stamford Tyres Group**") wishes to announce the following changes in the composition of the Board:

1. CHANGE OF BOARD CHAIRMAN

Mr Sam Chong Keen ("**Mr Sam**") has stepped down as the Chairman of the Board with effect from 1 November 2024 and will continue as Non-executive Non-independent Director of the Company and member of the Audit and Remuneration Committees.

Mrs Dawn Wee Wai Ying ("**Mrs Wee**") has been appointed as Executive Chairman, with effect from 1 November 2024. The Board, on the recommendation of the Nominating Committee, is of the view that the appointment of Mrs Wee as the Executive Chairman will be in the interest of and beneficial for the Stamford Tyres Group, having considered the Group's circumstances and taking into account Mrs Wee's experience and capabilities, familiarity with and involvement in, all aspects of the business of the Stamford Tyres Group, as well as her extensive knowledge of and long-standing relationships with stakeholders in the tyre industry.

2. APPOINTMENT OF DIRECTOR

In line with Board renewal plans, Mr Christopher Tan Bian Thye ("**Mr Tan**") will be appointed as Non-executive Independent Director with effect from 1 December 2024.

The details of Mr Tan's appointment, pursuant to Rule 704(7) of the Listing Manual of the SGX-ST will be released in a separate announcement to SGX-ST.

By Order of the Board

Heng Michelle Fiona
Company Secretary
1 November 2024