

**Quarterly Report
April - June 2026**

Bancolombia S.A. and Consolidated Bancolombia

**Address:
Carrera 48 # 26-85
Medellín, Colombia**

ISSUER'S CURRENT SECURITIES

As of June 30, 2026

Type of Share	Common Share
Shares in Circulation	1,000
Shareholders	5
Issuance amount	1,000
Amount placed	1,000

BANCOLOMBIA LOCAL BONDS IN COP

As of June 30, 2026

Isin	Issue Amount	Coupon	Issuance Date	Maturity Date
Senior				
COB07CB00678	COP 640,000 MM	IBR + 3.21%	October 25, 2022	October 25, 2027
COB07CB00637	COP 183,797 MM	IPC + 2.47%	September 16, 2021	September 16, 2026
COB07CB00645	COP 251,500 MM	IPC + 3.69%	September 16, 2021	September 16, 2033
COB07CB00348	COP 224,050 MM	IPC + 4.62%	November 2, 2011	November 2, 2026
COB07CB00306	COP 248,030 MM	IPC + 4.60%	July 27, 2011	July 27, 2026
Subordinated				
COB07CB00363	COP 360,000 MM	IPC + 4.65%	September 24, 2014	September 24, 2029
COB07CB00371	COP 254,500 MM	IPC + 4.79%	September 24, 2014	September 24, 2034

Isin	Security Class	Trading System	Stock Exchange on which it is listed	Amount Placed
Senior				
COB07CB00678	Senior Sustainability-Linked	N/A	N/A	COP 640,000 MM
COB07CB00637	Senior Sustainable	Master Trader (MEC)	Colombian Stock Exchange	COP 183,797 MM
COB07CB00645	Senior Sustainable	Master Trader (MEC)	Colombian Stock Exchange	COP 251,500 MM
COB07CB00348	Senior	Master Trader (MEC)	Colombian Stock Exchange	COP 224,050 MM
COB07CB00306	Senior	Master Trader (MEC)	Colombian Stock Exchange	COP 248,030 MM
Subordinated				
COB07CB00363	Subordinated	Master Trader (MEC)	Colombian Stock Exchange	COP 360,000 MM
COB07CB00371	Subordinated	Master Trader (MEC)	Colombian Stock Exchange	COP 254,500 MM

BANCOLOMBIA INTERNATIONAL BONDS IN USD

As of June 30, 2026

Isin	Issue Amount	Coupon	Issuance Date	Maturity Date
Subordinated				
US05968LAK89	USD \$462 MM	6.909%	October 18, 2017	October 18, 2027
US05968LAN29	USD \$800 MM	8.625%	June 24, 2024	December 24, 2034

Isin	Security Class	Trading System	Stock Exchange on which it is listed	Amount Placed
Subordinated				
US05968LAK89	Subordinated	Market access / Bloomberg	Singapore Stock Exchange	USD \$462 MM
US05968LAN29	Subordinated	Market access / Bloomberg	Singapore Stock Exchange	USD \$800 MM

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GLOSSARY OF TERMS

ASG: Environmental, social, and corporate governance, by its initials in Spanish.

Bam: Banco Agromercantil de Guatemala SA.

Bancolombia or the Bank: Bancolombia S.A.

Bancolombia Consolidated: refers to Bancolombia S.A., a banking institution organized under the laws of the Republic of Colombia, including its subsidiaries on a consolidated basis.

BVC: Colombian Stock Exchange

IDB: Inter-American Development Bank

CDT: Certificate of Deposit at Term.

Central Bank: Banco de la República, the central bank of Colombia.

Cibest Corporate Group: Refers to Grupo Cibest S.A., a holding company organized under the laws of the Republic of Colombia, including its subsidiaries on a consolidated basis, unless otherwise stated or the context requires a different interpretation.

COLCAP: reference index of the stock market of the Colombian Stock Exchange.

COP: Colombian pesos.

DIAN: Dirección de Impuestos y Aduanas Nacional, tax authority in Colombia.

DJSI: Dow Jones Sustainability Index.

DTF: It is the average interest rate paid by financial institutions for 90-day deposits.

SFC: Financial Superintendency of Colombia

Grupo Bancolombia: Refers to the business group made up of Bancolombia S.A. and its subsidiaries on a consolidated basis, which is now referred to as the Grupo Cibest Consolidated.

Grupo Cibest: Refers to Grupo Cibest S.A.

IFC: International Finance Corporation.

LAFT: Money Laundering and Terrorist Financing, by its initials in Spanish.

Nequi: financial platform that accompanies users in their daily lives with financial and non-financial services from third parties. As a 100% digital solution, it complements its offer with functionalities that go beyond saving and managing money.

NYSE: New York Stock Exchange.

SARLAFT: Money Laundering and Terrorist Financing Risk Management System, by its initials in Spanish.

SFC: Financial Superintendency of Colombia.

SME: Small and Medium-sized Enterprise.

Senior Management: President and the Vice Presidents who report directly to the President of Bancolombia.

SMMLV: Legal Minimum Monthly Wage in force.

TRM: Representative Market Rate, price of the dollar in the Colombian market, which varies daily.

USD: United States dollars.

UVR: Real Value Units, an indicator tied to the behavior of inflation that is used to calculate the cost of certain housing loans.

UVT: Measure that is used to determine different tax obligations with an equivalent in Colombian pesos.

Valores Bancolombia: Valores Bancolombia S.A. Comisionista de Bolsa, a securities broker.

I. MANAGEMENT'S DISCUSSION & ANALYSIS ON THE RESULTS OF THE OPERATION AND THE FINANCIAL SITUATION OF THE ISSUER, IN RELATION TO THE RESULTS REPORTED IN THE QUARTERLY FINANCIAL STATEMENTS

Bancolombia Consolidated

During the second quarter of 2026, Bancolombia Consolidated's loan portfolio maintained positive growth, driven primarily by housing and consumer loans. Within the latter segment, credit card products, Nequi and vehicle financing stood out, boosted by new commercial partnerships focused on electric vehicles. Meanwhile, the commercial loan portfolio registered moderate growth, supported by the dynamics of operations at Bancolombia Panamá. The appreciation of the exchange rate partially moderated the growth of the consolidated portfolio.

In terms of deposits, savings accounts showed growth, driven primarily by higher balances in the institutional segment and by seasonal factors related to payroll, bonuses, and other social benefits payments during June. Time deposits continued to show positive momentum, supported by growth in deposits through online channels and Valores Bancolombia.

The financial results reflected positive growth in operating performance. Interest income grew, supported by higher portfolio returns and a positive contribution from treasury results, boosted by the expansion of the

investment portfolio. Provisions, meanwhile, decreased compared to the previous quarter, due to recoveries from corporate clients and lower provisioning requirements resulting from a stable macroeconomic outlook. Fees performed well, with increased activity in bancassurance, banking services, and transactional products. Finally, operating expenses decreased mainly due to the absence of the non-recurring effect associated with the wealth tax decreed by the National Government and recognized during the first quarter of the year.

In this context, profitability showed a significant increase compared to the previous quarter, supported by stronger net interest income, strong treasury performance, reduced provisioning expenses, and lower operating expenses. The solvency ratio continued to reflect a solid capital position at the end of the period.

Credit portfolio quality 90 days

Loan portfolio quality	Mar-26	Jun-26
Total past due (90 days)	6,523,843	6,668,610
Loan portfolio allowance (1)	11,072,605	11,008,333
Past due portfolio (capital)/total portfolio (capital)	2.95%	2.99%

(1) Corresponds to the capital provision of the loan portfolio

Loans by stages Bancolombia Consolidated

	2Q26			
	Loans	Allowances	%	
Stage 1	208,594,292	2,054,836	0.99	%
Stage 2	11,014,979	2,154,920	19.56	%
Stage 3	11,270,508	7,990,235	70.90	%
Total	230,879,779	12,199,991	5.28	%

**Full*

Consolidated Solvency Ratio

Consolidated Bancolombia S.A.	1Q26	2Q26
Net Ordinary Basic Equity	27,019,225	29,565,093
Technical Equity	31,184,655	33,426,652
Basic Solvency Ratio	11.73	12.55
Total Solvency Ratio	13.54	14.19
RWA	187,521,407	190,210,305
Total Market Risk	12,461,453	13,852,498
Total Operational Risk	30,367,530	31,535,269

Bancolombia S.A.

Bancolombia's loan portfolio showed positive growth in 2Q26 compared to the previous quarter. Growth was primarily driven by housing and consumer loans. The consumer loan portfolio maintained strong performance, with credit card, Nequi, and auto loan products standing out. Meanwhile, the commercial loan portfolio registered a slight decrease, mainly due to treasury and non-performing loan balances.

Regarding deposits, the total balance increased during the quarter, driven primarily by growth in savings accounts, reflecting a seasonal effect on payroll and social security payments, as well as higher balances in the Personal, Government, and Corporate segments. In contrast, checking accounts and time deposits registered decreases compared to the previous quarter.

Financial results showed positive performance, driven by growth in net interest income, mainly due to higher loan portfolio income, supported by higher profitability in the commercial loan portfolio and the contribution of treasury. This performance was partially offset by higher interest expenses resulting from increased deposit rates. Provision expenses decreased during the quarter, mainly due to lower provisions related to macroeconomic factors in the face of a more stable outlook. Net commissions continued to show positive growth, driven by the strong performance of bancassurance and lower expenses related to collection services and channels. Other income also contributed positively to the period's results. Finally, operating expenses decreased compared to the previous quarter.

Profit increased compared to the previous quarter as a result of stronger financial income, strong treasury performance, favorable commission growth, and reduced operating expenses. Equity continued to strengthen during the period thanks to the profits generated.

Non-performing loan 30 days Bancolombia S.A.

	30 days					
	2Q25		1Q26		2Q26	
Commercial	3.37	%	3.03	%	2.70	%
Consumer	6.58	%	5.52	%	5.64	%
Mortgage	5.92	%	5.26	%	5.53	%
Microcredit	6.12	%	8.39	%	8.91	%
Financial Leasing	3.14	%	2.79	%	3.00	%
Non-performing Loan	4.33	%	3.85	%	3.79	%

**figures in accordance with local regulations*

Non-performing loan 90 days Bancolombia S.A.

	90 days					
	2Q25		1Q26		2Q26	
Commercial	3.03	%	2.68	%	2.46	%
Consumer	3.91	%	2.98	%	3.14	%
Mortgage	2.89	%	2.72	%	2.71	%
Microcredit	3.39	%	4.40	%	4.77	%
Financial Leasing	2.05	%	1.92	%	2.03	%
Non-performing Loan	3.06	%	2.67	%	2.59	%

**figures in accordance with local regulations*

Portfolio by category Bancolombia S.A.

	2Q25			1Q26			2Q26		
	% Total loan		Total	loan		Total	% Total loan		Total
Commercial	54.09	%	104,834,632	53.25	%	111,522,324	52.68	%	110,898,421
Consumer	19.06	%	36,952,379	19.79	%	41,446,879	20.01	%	42,131,431
Mortgage	14.02	%	27,181,645	14.74	%	30,877,260	15.09	%	31,769,480
Microcredit	0.46	%	889,296	0.49	%	1,028,354	0.50	%	1,045,032
Financial Leasing	12.37	%	23,970,566	11.73	%	24,560,543	11.72	%	24,675,112

**figures in accordance with local regulations*

Portfolio Quality Bancolombia S.A.

PORTFOLIO QUALITY					
	2Q25		1Q26		2Q26
Total Non-performing Loan Portfolio (30 days)	8,385,513		8,063,488		7,969,581
Loan Portfolio Provision	12,243,496		12,682,591		12,488,578
Non-performing Loan / Total Portfolio	4.33	%	3.85	%	3.79 %
Provision / Non-performing Loan	146.01	%	157.28	%	156.70 %
Loan Portfolio Provision as a Percentage of Total Portfolio	6.32	%	6.06	%	5.93 %
Total Capital	193,828,517		209,435,360		210,519,476

**figures in accordance with local regulations*

Technical capital risk weighted assets Bancolombia S.A.

TECHNICAL CAPITAL RISK WEIGHTED ASSETS			
Consolidated (COP millions)	2Q25	1Q26	2Q26
Patrimonio Básico Ordinario Neto.	21,987,955	23,681,416	25,981,752
Patrimonio Técnico	26,953,192	27,963,363	29,968,917
Relación de Solvencia Básica	10.98 %	11.14 %	12.06 %
Relación de Solvencia Total	13.45 %	13.15 %	13.92 %
AWR	161,823,794	169,102,398	171,650,680
Total Riesgo de Mercado	12,452,630	13,066,628	14,328,036
Total Riesgo Operacional	26,046,098	30,494,517	29,391,832

**figures in accordance with local regulations*

CONSOLIDATED STATEMENT OF FINANCIAL POSITION OF BANCOLOMBIA

	Quarter			Variation	
(Millions of pesos)	2Q25	1Q26	2Q26	2Q26/ 1Q26	2Q26/ 2Q25
ASSET					
Cash	15,916,223	16,648,057	16,994,635	2.08%	6.78%
Interbank Transactions	2,604,216	3,038,329	2,093,925	(31.08)%	(19.59)%
Repos	2,660,852	2,908,000	815,537	(71.96)%	(69.35)%
Investments in Financial Assets	28,369,162	32,248,630	41,762,292	29.50%	47.21%
Derivative Financial Instruments	3,214,068	4,838,088	8,038,238	66.14%	150.10%
Customer Loan Portfolio	213,518,145	228,576,645	230,879,779	1.01%	8.13%
Commercial	147,645,273	154,347,785	154,977,217	0.41%	4.97%
Consumer	37,751,740	42,235,060	42,972,506	1.75%	13.83%
Mortgage	27,209,082	30,929,402	31,847,784	2.97%	17.05%
Microcredit	912,050	1,064,398	1,082,272	1.68%	18.66%
Provision for loan portfolio impairment and financial leasing operations	(11,571,361)	-12,240,537	-12,199,991	(0.33)%	5.43%
Investments in associates and joint ventures	2,964,236	3,268,753	3,352,638	2.57%	13.10%
Intangible Assets and Goodwill, net	400,356	457,958	484,132	5.72%	20.93%
Property and Equipment, net	4,724,243	4,587,230	4,518,928	(1.49)%	(4.35)%
Investment Properties	5,761,117	6,407,375	6,644,209	3.70%	15.33%
Right-of-Use Property and Equipment	1,007,618	1,059,674	1,068,746	0.86%	6.07%
Prepaid Expenses	710,666	805,060	785,563	(2.42)%	10.54%
Tax Prepayments	1,566,250	981,496	1,578,844	60.86%	0.80%
Deferred Tax	10,033	20,372	22,210	9.02%	121.37%
Assets Held for Sale and Inventories, net	695,508	697,395	771,615	10.64%	10.94%
Other Assets, net	3,750,024	3,749,882	3,684,613	(1.74)%	(1.74)%
Total Assets	276,301,356	298,052,407	311,295,913	4.44%	12.67%
LIABILITIES AND EQUITY					
LIABILITIES					
Customer deposits	215,036,919	235,208,748	236,186,759	0.42%	9.84%
Current accounts	22,249,629	22,856,313	21,703,263	(5.04)%	(2.46)%
Other deposits	5,625,218	6,366,445	6,924,767	8.77%	23.10%
Savings accounts	105,467,117	119,041,101	122,023,201	2.51%	15.70%
Time deposits	81,694,955	86,944,889	85,535,528	(1.62)%	4.70%
Interbank transactions	261,289	184,626	155,942	(15.54)%	(40.32)%
Derivative financial instruments	3,503,808	5,552,182	9,342,828	68.27%	166.65%
Financial obligations	5,901,910	6,209,974	6,661,257	7.27%	12.87%
Issued debt securities	7,541,431	7,229,805	6,779,580	(6.23)%	(10.10)%
Lease liabilities	1,041,239	1,078,723	1,082,826	0.38%	3.99%
Preferred shares	0.00	0.00	0.00	0.00	0.00
Repos	2,996,636	1,808,350	6,673,164	269.02%	122.69%
Current taxes	1,194,200	1,266,916	1,796,244	41.78%	50.41%
Net deferred tax	1,187,352	1,235,301	1,433,580	16.05%	20.74%
Employee benefits	748,644	767,332	741,216	(3.40)%	(0.99)%
Other liabilities	10,864,589	9,705,933	10,094,623	4.00%	(7.09)%
Total liabilities	250,278,017	270,247,890	280,948,019	3.96%	12.25%
NET EQUITY					
Share capital	480,914	480,914	480,914	0.00	0.00
Share premium	4,857,454	4,857,454	4,857,454	0.00	0.00
Reserves	11,333,745	15,172,219	15,149,478	(0.15)%	33.67%
Retained earnings	7,444,008	5,391,460	7,954,559	47.54%	6.86%
Other accumulated comprehensive income, net of taxes	822,691	667,707	637,964	(4.45)%	(22.45)%
Equity attributable to shareholders of the parent company	24,938,812	26,569,754	29,080,369	9.45%	16.61%
Non-controlling interest	1,084,527	1,234,763	1,267,525	2.65%	16.87%
Total Liabilities and Shareholders' Equity	276,301,356	298,052,407	311,295,913	4.44%	12.67%

**Full*

BANCOLOMBIA CONSOLIDATED INCOME STATEMENT								
	Accumulated		Variation	Quarter			Variation	
(Millions of pesos)	2Q25	2Q26	2Q26 / 1Q26	2Q25	1Q26	2Q26	2Q26 / 1Q26	2Q26 / 2Q25
Interest income and expenses								
Interest on loan portfolio and financial leasing transactions								
Commercial	6,125,031	6,927,600	13.10%	2,296,866	3,248,704	3,678,896	13.24%	60.17%
Consumer	3,244,253	3,736,420	15.17%	1,266,952	1,819,885	1,916,535	5.31%	51.27%
Microcredit	87,240	132,585	51.98%	25,798	66,861	65,724	(1.70)%	154.76%
Mortgage	1,772,997	2,063,680	16.40%	676,527	988,868	1,074,812	8.69%	58.87%
Leasing	1,515,673	1,688,191	11.38%	715,443	808,682	879,509	8.76%	22.93%
Total interest on loan portfolio and financial leasing operations	12,745,194	14,548,476	14.15%	4,981,586	6,933,000	7,615,476	9.84%	52.87%
Interest on debt instruments measured using the effective interest method	343,268	466,086	35.78%	109,538	195,716	270,370	38.14%	146.83%
Total interest income from financial instruments measured using the effective interest method	13,088,462	15,014,562	14.72%	5,091,124	7,128,716	7,885,846	10.62%	54.89%
Interbank funds sold	53,629	43,298	(19.26)%	2,660	22,151	21,147	(4.53)%	695.00%
Total valuation of financial instruments	537,393	781,437	45.41%	172,241	186,091	595,346	219.92%	245.65%
Total interest income and valuation of financial instruments	13,679,484	15,839,297	15.79%	5,266,025	7,336,958	8,502,339	15.88%	61.46%
Total interest expense	(5,404,371)	(5,940,663)	9.92%	(2,054,912)	(2,779,484)	(3,161,179)	13.73%	53.84%
Net interest margin and valuation of financial instruments before provision for loan portfolio impairment and financial leasing, off-balance sheet commitments, and other financial	8,275,113	9,898,634	19.62%	3,211,113	4,557,474	5,341,160	17.20%	66.33%
Provision for loan portfolio impairment and financial leasing operations	(1,705,990)	(1,838,710)	7.78%	(602,466)	(1,035,924)	(802,786)	(22.51)%	33.25%
Provision for other financial instruments, net	(34,053)	(66,487)	95.25%	(38,028)	(31,069)	(35,418)	14.00%	(6.86)%
Total provisions and impairment of credit risk, net	(1,740,043)	(1,905,197)	9.49%	(640,494)	(1,066,993)	(838,204)	(21.44)%	30.87%
Net interest income and valuation of financial instruments after provisions and impairment	6,535,070	7,993,437	22.32%	2,570,619	3,490,481	4,502,956	29.01%	75.17%
Total fee income	3,289,061	3,630,584	10.38%	1,367,826	1,759,442	1,871,142	6.35%	36.80%
Total fee expenses	(1,286,782)	(1,341,776)	4.27%	(510,316)	(677,792)	(663,984)	(2.04)%	30.11%
Total fee income, net	2,002,279	2,288,808	14.31%	857,510	1,081,650	1,207,158	11.60%	40.77%
Total other operating income	1,165,378	1,278,457	9.70%	328,807	597,587	680,870	13.94%	107.07%
Total dividends and other net income from equity participation	247,772	293,345	18.39%	110,447	128,772	164,573	27.80%	49.01%
Total net income	9,950,499	11,854,047	19.13%	3,867,383	5,298,490	6,555,557	23.73%	69.51%
Operating Expenses								
Salaries and Employee Benefits	(2,321,531)	(2,557,839)	10.18%	(791,007)	(1,277,734)	(1,280,105)	0.19%	61.83%
Other Administrative and General Expenses	(2,268,802)	(2,347,126)	3.45%	(802,620)	(1,157,766)	(1,189,360)	2.73%	48.18%
Taxes Other Than Income Tax	(636,967)	(714,408)	12.16%	(280,501)	(361,109)	(353,299)	(2.16)%	25.95%
Wealth Tax	0.00	(358,780)	100.00%	0.00	(358,780)	0.00	(100.00)%	0.00
Amortization, Depreciation, and Impairment	(392,197)	(406,093)	3.54%	(125,940)	(203,325)	(202,768)	(0.27)%	61.00%
Total Operating Expenses	(5,619,497)	(6,384,246)	13.61%	(2,000,068)	(3,358,714)	(3,025,532)	(9.92)%	51.27%
Profit from Continuing Operations Before Income Tax	4,331,002	5,469,801	26.29%	1,867,315	1,939,776	3,530,025	81.98%	89.04%
Income Tax from Continuing Operations	(1,158,389)	(1,540,865)	33.02%	(459,477)	(641,717)	(899,148)	40.12%	95.69%
Net Profit from Continuing Operations	3,172,613	3,928,936	23.84%	1,407,838	1,298,059	2,630,877	102.68%	86.87%
Net Profit from Discontinued Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit	3,172,613	3,928,936	23.84%	1,407,838	1,298,059	2,630,877	102.68%	86.87%
Non-Controlling Interest	(55,558)	(69,804)	25.64%	(28,447)	(23,896)	(45,908)	92.12%	61.38%
Net Profit for the Year Attributable to Shareholders of the Parent Company	3,117,055	3,859,132	23.81%	1,379,391	1,274,163	2,584,969	102.88%	87.40%

**Full*

Separated Statement of Income Bancolombia S.A.

STATEMENT OF FINANCIAL POSITION BANCOLOMBIA INDIVIDUAL	2Q25	1Q26	2Q26	2Q26/1Q26	2Q26/2Q25
ASSETS					
Cash and cash equivalents	17,598,994	17,929,859	16,954,016	(5.44)%	(3.66)%
Investment instruments, net	25,973,786	28,333,902	37,961,804	33.98%	46.15%
Derivative instruments	3,214,068	4,837,971	8,037,433	66.13%	150.07%
Investment instruments and derivatives	29,187,854	33,171,873	45,999,237	38.67%	57.60%
Loan portfolio from customers and financial institutions	198,722,204	215,810,986	217,211,492	0.65%	9.30%
Impairment of loan portfolio and finance lease operations	-12,862,532	-13,326,158	-13,193,209	(1.00)%	2.57%
Loan portfolio from customers and financial institutions, net	185,859,672	202,484,828	204,018,283	0.76%	9.77%
Assets held for sale and inventories	273,276	265,715	305,702	15.05%	11.87%
Investments in subsidiaries	8,170,951	8,383,836	8,559,461	2.09%	4.75%
Investments in associates and joint ventures	189,920	293,350	309,788	5.60%	63.11%
Property and equipment, net	4,661,022	4,525,787	4,458,131	(1.49)%	(4.35)%
Investment property	941,634	1,445,816	1,546,424	6.96%	64.23%
Right-of-use assets, leased, net	1,266,031	1,280,066	1,284,388	0.34%	1.45%
Intangible assets, net	374,032	418,930	439,878	5.00%	17.60%
Deferred taxes	—	130,386	—	(100.00)%	—%
Other assets, net	4,459,743	4,031,495	4,377,392	8.58%	(1.85)%
TOTAL ASSETS	252,983,129	274,361,941	288,252,700	5.06%	13.94%
LIABILITIES AND EQUITY					
LIABILITIES					
Customer deposits	194,416,941	213,557,944	216,192,377	1.23%	11.20%
Interbank and repurchase agreements	3,188,715	1,973,730	6,829,106	246.00%	114.16%
Derivative instruments	3,502,940	5,545,016	9,337,111	68.39%	166.55%
Financial obligations	7,888,588	9,161,188	8,825,341	(3.67)%	11.87%
Lease liabilities	1,357,414	1,355,220	1,353,602	(0.12)%	(0.28)%
Debt securities issued	7,284,850	6,937,804	6,571,565	(5.28)%	(9.79)%
Preferred stock					
Taxes	1,092,120	1,148,890	1,671,266	45.47%	53.03%
Deferred taxes Net income	58,549	—	305,543	0.00	421.86%
Employee benefits	698,129	716,969	689,055	(3.89)%	(1.30)%
Other liabilities	10,757,753	9,395,312	9,741,991	3.69%	(9.44)%
TOTAL LIABILITIES	230,245,999	249,792,073	261,516,957	4.69%	13.58%
EQUITY					
Share capital	480,914	480,914	480,914	0.00	0.00
Share premium	4,837,497	4,837,497	4,837,497	0.00	0.00
Reserves	13,097,223	16,941,788	16,569,067	(2.20)%	26.51%
Retained earnings	2,981,993	1,139,044	3,752,952	229.48%	25.85%
Other accumulated comprehensive income, net of taxes	1,339,503	1,170,625	1,095,313	(6.43)%	(18.23)%
TOTAL EQUITY	22,737,130	24,569,868	26,735,743	8.82%	17.59%
TOTAL LIABILITIES AND EQUITY	252,983,129	274,361,941	288,252,700	5.06%	13.94%

**figures in accordance with local regulations*

Separated Statement of Financial Position Bancolombia S.A.

BANCOLOMBIA INDIVIDUAL INCOME STATEMENT	Acumulated		Variation	Quarter			Quarterly Variation	
	2Q25	2Q26	2Q26/ 2Q25	2Q25	1Q26	2Q26	2Q26/ 1Q26	2Q26/ 2Q25
Interest on loan portfolios and financial leasing operations								
Commercial	5,686,419	6,553,138	15.24%	2,888,300	3,087,416	3,465,721	12.25 %	19.99 %
Consumer	3,170,770	3,665,338	15.60%	1,594,797	1,784,456	1,880,882	5.40 %	17.94 %
Microcredit	86,270	130,131	50.84%	47,231	65,544	64,587	(1.46) %	36.75 %
Mortgage	1,692,142	1,951,020	15.30%	862,556	944,418	1,006,602	6.58 %	16.70 %
Leasing	1,539,296	1,723,862	11.99%	770,234	825,421	898,441	8.85 %	16.65 %
Total interest on loan portfolio and financial leasing transactions	12,174,897	14,023,489	15.18%	6,163,118	6,707,255	7,316,233	9.08 %	18.71 %
Interbank funds sold	16,824	16,987	0.97%	7,942	8,755	8,232	(5.97) %	3.65 %
Interest and valuation of investments	797,158	1,074,174	34.75%	436,424	332,526	741,648	123.03 %	69.94 %
Other interest income	67,596	116,895	72.93%	31,748	53,559	63,336	18.25 %	99.50 %
Total interest income and valuation	13,056,475	15,231,545	16.66%	6,639,232	7,102,095	8,129,449	14.47 %	22.45 %
Interest expense	(5,141,948)	(5,700,960)	10.87%	(2,588,146)	(2,657,748)	(3,043,212)	14.50 %	17.58 %
Net interest margin and valuation of financial instruments before provision for impairment of loan portfolio, financial guarantees, and other	7,914,527	9,530,585	20.42%	4,051,086	4,444,347	5,086,237	14.44 %	25.55 %
Provision for impairment of loan portfolio and financial leasing transactions, net	(1,581,539)	(1,749,336)	10.61%	(821,507)	(1,007,267)	(742,069)	(26.33) %	(9.67) %
Provision for impairment of financial guarantees and other assets, net	(11,570)	(20,602)	78.06%	(596)	(11,746)	(8,857)	(24.60) %	1386.07 %
Total provisions and impairment, net	(1,593,109)	(1,769,938)	11.10%	(822,103)	(1,019,013)	(750,926)	(26.31) %	(8.66) %
Interest income and valuation of financial instruments after provisions and impairment, net	6,321,418	7,760,647	22.77%	3,228,983	3,425,334	4,335,311	26.57 %	34.26 %
Income from fees and other services	2,948,129	3,274,610	11.07%	1,515,469	1,603,663	1,670,946	4.20 %	10.26 %
Expenses from fees and other services	(1,332,143)	(1,406,432)	5.58%	(682,527)	(713,704)	(692,728)	(2.94) %	1.49 %
Total income from fees and other services, net	1,615,986	1,868,178	15.61%	832,942	889,959	978,218	9.92 %	17.44 %
Other operating income, net	1,020,479	1,047,932	2.69%	514,669	511,003	536,930	5.07 %	4.33 %
Equity method	631,504	575,762	(8.83)%	94,960	254,884	320,878	25.89 %	237.91 %
Dividends	4,556	5,367	17.80%	964	3,772	1,596	(57.69) %	65.56 %
Impairment of investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain on valuation and sale of equity investments	30,404	23,987	(21.11)%	19,021	11,291	12,696	12.44 %	(33.25) %
Dividends and other net income from equity investments	666,464	605,116	(9.20)%	114,945	269,947	335,170	24.16 %	191.59 %
Total income Net	9,624,347	11,281,873	17.22%	4,691,539	5,096,243	6,185,629	21.38 %	31.85 %
Operating Expenses								
Salaries and Employee Benefits	(2,094,377)	(2,303,968)	10.01%	(1,068,313)	(1,152,296)	(1,151,672)	(0.05) %	7.80 %
Other Administrative and General Expenses	(2,141,457)	(2,197,011)	2.59%	(1,145,094)	(1,083,979)	(1,113,032)	2.68 %	(2.80) %
Taxes	(602,185)	(671,217)	11.46%	(312,808)	(338,432)	(332,786)	(1.67) %	6.39 %
Wealth Tax	0.00	0.00	0.00	0.00	(337,721)	337,721	(200.00) %	0.00
Amortization, Depreciation, and Impairment	(479,813)	(487,667)	1.64%	(243,898)	(248,289)	(239,377)	(3.59) %	(1.85) %
Total Operating Expenses	(5,317,832)	(5,659,863)	6.43%	(2,770,113)	(3,160,717)	(2,499,146)	(20.93) %	(9.78) %
Profit Before Income Tax	4,306,515	5,622,010	30.55%	1,921,426	1,935,526	3,686,483	90.46 %	91.86 %
Income Tax **	(1,123,680)	(1,704,432)	51.68%	(523,181)	(612,259)	(1,092,172)	78.38 %	108.76 %
Net Profit for the Year Attributable to Controlling Interest	3,182,835	3,917,578	23.08%	1,398,245	1,323,267	2,594,311	96.05 %	85.54 %
Net Profit	3,182,835	3,917,578	23.08%	1,398,245	1,323,267	2,594,311	96.05 %	85.54 %

**figures in accordance with local regulations*

II. QUANTITATIVE AND QUALITATIVE ANALYSIS OF THE MARKET RISK TO WHICH THE ISSUER IS EXPOSED AS A RESULT OF ITS INVESTMENTS AND ACTIVITIES SENSITIVE TO MARKET VARIATIONS

Market risk refers to the possibility of incurring losses due to changes in equity prices, interest rates, exchange rates, and other indicators whose values are determined in public markets. It also encompasses the probability of unexpected changes in net interest income and the economic value of equity resulting from fluctuations in market interest rates.

The principles and guidelines for market risk management remain consistent with those disclosed as of December 31, 2025.

CONSOLIDATED

Market risk measurement

Total market risk exposure increased by 21.9%, rising from COP 1,052.421 billion in December 2025 to COP 1,282.862 billion in June 2026. This performance was primarily driven by changes across the different risk factors. In particular, exposure to the foreign exchange rate risk factor increased significantly by 77.2%, becoming the main contributor to the overall increase, in line with higher USD exposure. Likewise, exposure to the interest rate risk factor rose by 24.2%, attributable to a larger position in fixed-income securities. Meanwhile, the equity price risk factor recorded a slight increase of 3.5%, driven by higher exposure. However, these effects were partially offset by an 8.3% decrease in exposure related to collective investment funds, which moderated the overall growth in market risk.

Market risk exposure has remained within the approved appetite levels. It is subject to ongoing monitoring by Senior Management and serves as a key tool for decision-making aimed at preserving the stability of Bancolombia Consolidated.

Measurement of Interest Rate Risk in the Banking Book

Interest rate risk in the banking book is understood as the present or future risk that the bank may face to its capital and earnings arising from the impact of adverse movements in interest rates on its banking book positions. The impact of these variations may be reflected in the net interest margin and, consequently, in equity, due to the inherent risks in asset and liability transactions, as well as in the day-to-day management of Bancolombia Consolidated's resources.

Change in Net Interest Margin (Delta NIM) – Consolidated

Bancolombia Consolidated performs a sensitivity analysis of the Net Interest Margin (delta NIM) to measure the impact of interest rate risk on the financial income and expenses of the Bank and its subsidiaries over a one-year time horizon. This approach allows the assessment of the effect of changes in interest rates on the projected interest income and expense cash flows, providing insight into the immediate impact on profitability.

As of the June reporting date, the delta NIM amounted to COP 819.318 billion under a parallel downward interest rate shock scenario, reflecting the positive capital mismatch arising from repricing and maturity positions of less than one year. The metric decreased by COP 3.635 billion compared to December 2025, primarily attributable to a reduction in the sensitivity of the U.S. dollar-denominated banking book. This

performance was driven by the increase in funding sources at Bancolombia Panamá and Panama Branch, which strengthened the foreign-currency liability position. The resulting lower sensitivity has contributed to mitigating the potential impact that a decline in interest rates could have on Net Interest Margin (NIM).

Economic Value of Equity Sensitivity (Δ EVE) – Consolidated

Bancolombia Consolidated also uses the Δ EVE measurement to assess changes in the net present value of the cash flows of assets, liabilities, and off-balance-sheet items up to their maturity under stress scenarios. The objective is to capture how variations in interest rates affect the economic value of equity of the Bank and its subsidiaries.

As of June 2026, Bancolombia Consolidated's EVE Delta amounted to COP 3.2 trillion under an upward parallel interest rate shock scenario. The metric increased by COP 723.034 billion compared to December 2025, consistent with the distribution of balances and durations across time buckets and product types within Bancolombia Consolidated's assets and liabilities. This performance was primarily driven by the increased sensitivity of the local-currency banking book, resulting from the flattening of the yield curve at the long end and the growth of the residential mortgage loans, both of which increased the structural sensitivity of the balance sheet. In addition, the shorter duration of retail account deposits reduced the offsetting effect that these liabilities have on interest rate risk exposure.

The Δ EVE represents 11.13% of Common Equity Tier 1 plus Additional Tier 1 capital and therefore complies with the regulatory limit established in Chapter I, Annex 15 of the Basic Financial Circular issued by the Financial Superintendence of Colombia, which is equivalent to 15% of Common Equity Tier 1 plus Additional Tier 1 capital.

BANCOLOMBIA S.A

Market risk measurement

Market risk management at Bancolombia is the same as that previously detailed for Bancolombia Consolidated.

Total market risk exposure increased by 23.0%, rising from COP 1,048.156 billion in December 2025 to COP 1,289.523 billion in June 2026, maintaining the growth trend observed during the previous quarter. This increase was primarily driven by higher exposure to the foreign exchange rate factor, which grew by approximately 87.5%, becoming the main contributor to the observed variation. Secondly, the interest rate factor recorded an increase of 25.1%, making a significant contribution to the rise in total exposure. Meanwhile, the factor associated with collective investment funds showed a moderate increase of 1.9%, with a marginal impact on the consolidated result. Lastly, the equity price factor remained virtually unchanged compared to the end of 2025, resulting in a limited contribution to the overall variation.

During the period, no breaches of the approved exposure limits have been recorded, and ongoing monitoring is maintained by Senior Management.

Change in Net Interest Margin (Delta NIM)

Interest rate risk management in the banking book at Bancolombia is the same as previously described for Bancolombia Consolidated.

As of June 2026, the NIM Sensitivity (Delta NIM) decreased by COP 9.533 billion compared to December 2025, reaching COP 789.062 billion under a parallel downward interest rate shock scenario. This change was primarily driven by the growth in wholesale savings account balances and was partially offset by the increase in the commercial loans and the reduction in fair value hedge swaps.

Economic Value of Equity Sensitivity (Delta EVE)

As of June 2026, Bancolombia's Delta EVE amounted to COP 3.29 trillion under an upward parallel interest rate shock scenario and increased by COP 722.609 billion compared to December 2025. This performance was primarily driven by the flattening of the yield curve at the long end and the growth of the residential mortgage loans, both of which increased the structural sensitivity of the balance sheet. In addition, the shorter duration of retail deposits reduced the offsetting effect that these liabilities have on interest rate risk exposure.

Delta EVE represents 12.7% of Common Equity Tier 1 plus Additional Tier 1 capital and therefore complies with the regulatory limit established in Chapter I, Annex 15 of the Basic Financial Circular issued by the Financial Superintendence of Colombia, equivalent to 15% of Common Equity Tier 1 plus Additional Tier 1 capital.

III. MATERIAL VARIATIONS THAT HAVE OCCURRED IN THE RISKS TO WHICH THE ISSUER IS EXPOSED, OTHER THAN MARKET RISK, AND THE MECHANISMS IMPLEMENTED TO MITIGATE THEM

LIQUIDITY RISK

Liquidity risk refers to the possibility of being unable to meet payment obligations efficiently and in a timely manner whether expected or unexpected, present or future without affecting the normal course of daily operations or the financial condition of Bancolombia Consolidated. This risk materializes when there is an insufficiency of available liquid assets or when it becomes necessary to incur unusual funding costs.

In order to measure, monitor, and evidence the adequate management of this risk, this report presents the NSFR and the LCR (Liquidity Coverage Ratio) indicators. These metrics allow for the assessment of the sufficiency of liquid assets relative to projected cash outflows and potential stress scenarios,

The principles and guidelines for liquidity risk management remain consistent with those disclosed as of December 31, 2025.

CONSOLIDATED

During the period under review, adequate liquidity levels were maintained, enabling the timely fulfillment of the resulting requirements.

Between March 31, 2026 and June 30, 2026, the liquidity coverage ratio remained well above the regulatory minimum, standing at 198.65% at the end of the period, compared to 203.59% as of March 2026. The 494-basis-point decrease was primarily driven by an increase in liquidity requirements. At Bancolombia, this increase was mainly attributable to higher cash outflows related to tax payments and liability management operations, while at Bancolombia Panama and Bancolombia Puerto Rico it was primarily explained by higher maturities of term deposits. Meanwhile, the balance of Liquid Assets continued to grow, supported by higher deposit account balances, allowing the entity to maintain a strong liquidity position and coverage levels significantly above regulatory requirements.

BANCOLOMBIA S.A.

During the analyzed period, adequate liquidity levels were maintained, which allowed for timely fulfillment of the generated requirements.

As of June 2026, the Liquidity Risk Indicator (LRI) stood at 184.50%, representing an increase of 32.0 percentage points compared to the 152.5% recorded in March 2026. This performance was driven by an increase in Liquid Assets, supported by higher balances in deposit accounts, as well as by a reduction in the net liquidity requirement. The latter was mainly attributable to lower cash outflows related to tax payments and, to a lesser extent, to higher expected loan repayments within the 30-day regulatory horizon. As a result, the entity maintained a greater capacity to meet its short-term liquidity needs, while remaining significantly above the regulatory minimum requirement.

Meanwhile, between March and June 2026, the Net Stable Funding Ratio (NSFR) remained well above the regulatory minimum. As of June 2026, the ratio stood at 120.90%, up from 119.76% in March 2026, equivalent to an increase of 114 basis points. This result reflects a strengthening of stable funding sources, primarily driven

by higher CDTs, growth in deposit account balances, and an increase in Regulatory Capital. These effects were partially offset by the expansion of the loan portfolio, particularly loans with maturities exceeding one year, which increase stable funding requirements. Overall, the evolution of the ratio indicates that the growth in structural funding sources outpaced the increase in assets requiring stable funding, thereby preserving a solid long-term funding position.

CREDIT RISK

Credit risk is the probability of incurring losses as a result of the failure of the counterparty, issuer, or debtor to meet its financial obligations; the impairment arising from a deterioration in their credit risk rating; the reduction in earnings and remuneration; the benefits granted in restructurings; and recovery costs. This is the principal and most significant risk for the banking business and is managed at each stage of the credit cycle.

CONSOLIDATED

As of the end of the second quarter of 2026, Bancolombia Consolidated's loan portfolio (COP 2.3 trillion) recorded a 1.0% increase compared to the end of March 2026. The total loan portfolio delinquency ratio over 30 days past due closed at 3.71% in the second quarter of this year, below the 3.77% reported in March 2026.

The annualized quarterly cost of credit for Bancolombia Consolidated in the second quarter of 2026 was 1.5%, lower than the 1.9% recorded in the first quarter of the year. This result was primarily driven by the performance of Bancolombia, supported by provision recoveries from specific clients in the Corporate segment.

BANCOLOMBIA S.A.

As of the end of the second quarter of 2026, Bancolombia's loan portfolio reached COP 210.5 trillion, representing a growth of 0.52% compared to March 2026. By loan segment, the commercial portfolio decreased by 0.4%, while consumer lending grew by 1.7%, mortgage lending increased by 2.9%, and microcredit expanded by 1.6%. The total 30-day past-due loan ratio closed at 3.8%, remaining unchanged from the 3.8% reported at the end of the first quarter of 2026.

The annualized quarterly cost of credit for Bancolombia in the second quarter of 2026 was 1.6%, lower than the 1.9% cost of credit recorded in the first quarter of the year. This improvement was primarily driven by provision recoveries from specific clients in the corporate segment.

Bancolombia indicators are based on Colombian accounting standards.

COUNTRY RISK

This risk refers to the possibility of incurring losses from financial transactions abroad due to a deterioration in the economic and/or sociopolitical conditions of the host country, whether caused by restrictions on currency transfers or by factors not attributable to the host country's commercial and financial conditions. This definition includes, among others, sovereign risk (SR) and transfer risk (TR).

To ensure adequate management of country risk associated with the long-term investments made by Bancolombia Consolidated in jurisdictions other than Colombia, where the holding company is based, at the Corporate Vice Presidency of Risk develops the guidelines, processes, and methodologies that define the materiality of such investments and enable the periodic management of the country risk to which they are exposed.

CONSOLIDATED

As a result of the application of these guidelines, as of June 2026, no alerts were issued for any of the investments assessed, nor was it necessary to recognize any impairment adjustments relative to the values recorded as of March 2026. Additionally, the value of the investments comprising the assessed portfolio

experienced natural variations associated with earnings accumulation, declared dividends, and the appreciation of the Colombian peso against the U.S. dollar.

BANCOLOMBIA S.A

As a result of the application of these guidelines, as of June 2026, no alerts were issued for any of the investments assessed, nor was it necessary to recognize any impairment adjustments relative to the values recorded as of March 2026. Additionally, the value of the investments comprising the assessed portfolio experienced natural variations associated with earnings accumulation, declared dividends, and the appreciation of the Colombian peso against the U.S. dollar.

OPERATIONAL RISK

Operational risk refers to the probability that Bancolombia Consolidated may incur losses as a result of failures or inadequacies in systems, processes, personnel, or infrastructure, as well as due to external events or factors. Operational risk may also arise from deficiencies in management models or in the information used.

For the proper management of risk, an operational risk management framework exists, the purpose of which is to ensure effective risk management that, to the extent possible, minimizes, avoids, or reduces the occurrence of adverse events and, should they occur, mitigates their consequences or associated costs. This framework has not undergone any changes compared to what was disclosed in the previous quarter in terms of regulations, policies, methodologies, structure, or any other relevant element that could affect its effectiveness.

CONSOLIDATED

During the second quarter of 2026, no new risks or significant changes to existing risks were identified that would result in a material change in Bancolombia Consolidated's exposure to operational risk.

Losses incurred during the period amounted to COP 74.516 billion, representing a 48% decrease compared to the first quarter of 2026. This performance was primarily driven by the occurrence of an atypical operational risk event in the first quarter, which significantly increased loss amounts during that period. Consequently, the containment measures implemented contributed to stabilizing loss levels in the current period. In addition, the enhancement of transaction monitoring capabilities, supported by the use of advanced analytics, positively contributed to the management and mitigation of risks across the business digital channels.

BANCOLOMBIA

During the second quarter of 2026, no new risks or significant changes to existing risks were identified that would materially affect Bancolombia's exposure to operational risk.

Losses incurred during the period amounted to COP 71.847 billion, reflecting a 50% decrease compared to the first quarter of the current year. As explained above, the atypical event that materialized during the first quarter drove the significant variation between the two periods. Therefore, the decrease is attributable to the containment measures implemented and to the initiatives deployed to mitigate fraud risks across the business digital channels.

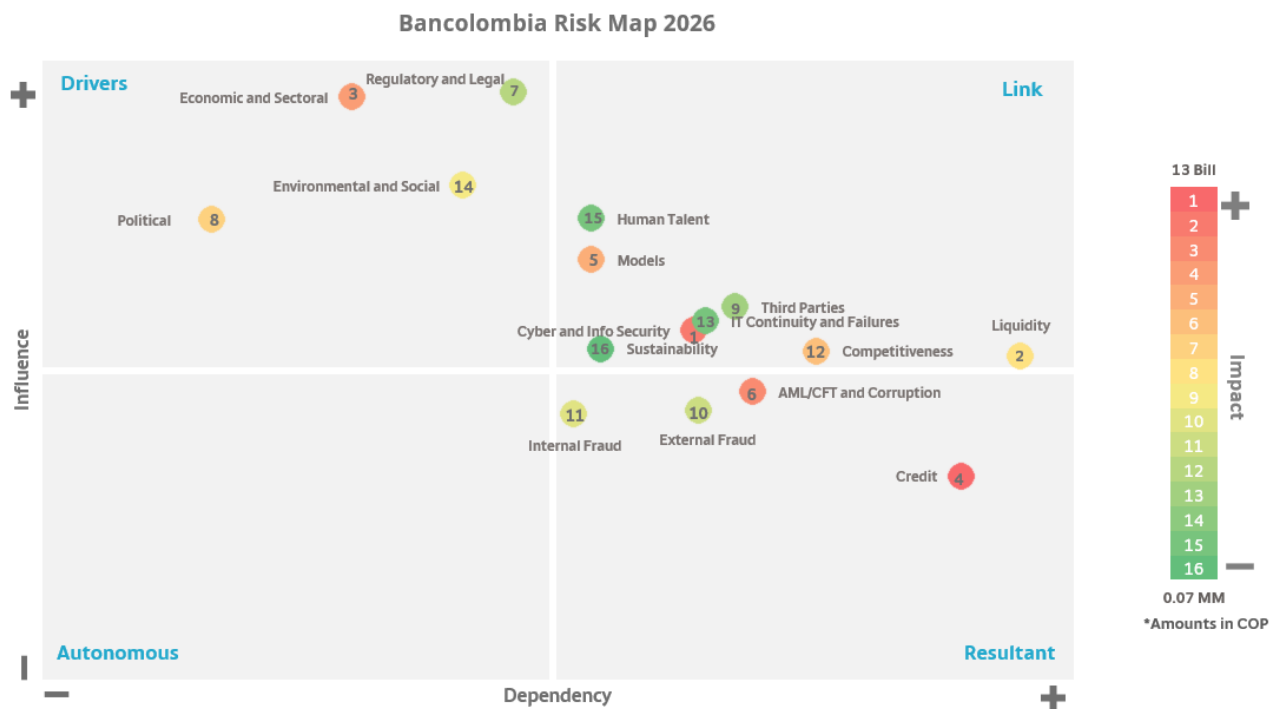
OTHER RELEVANT RISKS

During the second quarter of 2026, the ability to timely identify, assess and manage the relevant risks to which Bancolombia Consolidated is exposed in a timely manner, in an environment characterized by economic challenges, regulatory changes, technological advances and market dynamics that have increased the complexity of the business environment. Comprehensive risk management remained a fundamental pillar to

support decision-making, protect business sustainability and contribute to the fulfillment of Bancolombia Consolidated's strategic objectives.

As part of this commitment, continuous monitoring was carried out of the main risk factors and environmental conditions that could impact Bancolombia Consolidated's exposure profile. Progress was also made in the implementation and monitoring of mitigation measures, the strengthening of controls, and adjustments of management schemes, in order to preserve organizational resilience and maintain an adequate response capacity in the face of uncertainty scenarios. This exercise incorporated a comprehensive vision that articulates the perspectives of the business, the corporate areas and Senior Management.

Through the risk map, the most relevant risks for Bancolombia and Senior Management were identified, assessed and monitored, which facilitated the prioritization of actions and the permanent monitoring of their evolution. Below is Bancolombia's risk map for 2026, highlighting the most relevant changes recorded during the second quarter. It should be noted that the risks of Cybersecurity and information security, Human Talent, Environmental and Social, competitiveness and Sustainability did not present significant variations during the period, so they maintain the evaluation conditions previously reported.



Risk Map 2026 – Bancolombia

- **Regulatory and Legal Risk**

During the second quarter of 2026, relevant regulatory changes were recorded, which could have financial, accounting, and operational implications.

- Decree 368 of 2026 (MHCP) – Open Finance System. Establishes a mandatory framework for the exchange of financial data among entities supervised by the Financial Superintendence of Colombia, subject to the data holder's authorization and to the technical and operational standards to be developed by the supervisor. The implementation of the system requires significant investments in technology infrastructure, interoperability, cybersecurity, data governance, and consent management, which could increase compliance costs. Likewise, the participation of non-supervised third-party data recipients

under a voluntary scheme raises challenges associated with fraud, information security incidents, and differences in data protection and governance standards, which may nevertheless provide a foundation for the development of open data models. At the same time, greater portability of financial information may foster increased competition while facilitating innovation and the development of new business models.

- **Political risk**

Between April and June 2026, presidential elections were held for the 2026–2030 term. Abelardo de la Espriella, an opposition candidate to the 2022–2026 administration and with no explicit political party affiliation, was elected President of the Republic and took office on August 7, 2026.

The change in administration is expected to have significant public policy implications, based on proposals announced during the campaign and in the period following the election, prior to the President-elect taking office. These include: (i) strengthening the role of technical criteria in public administration; (ii) reshaping relationships with the other branches of government, oversight bodies, the private sector, and foreign governments; and (iii) redefining the country's policy priorities. Nevertheless, the approval of the new administration's legislative agenda will depend on its ability to build a robust coalition in Congress, given that no political party holds a majority. Legislative fragmentation could hinder the passage of structural reforms and delay the implementation of the government's policy agenda.

For the second half of 2026, uncertainty remains regarding governability after the change of government and the possibility of higher levels of political and social polarization.

From the judicial branch, the Constitutional Court declared Decree 150 of 2026 (Rainfall Emergency) partially constitutional, limiting its scope to measures directly applicable to the affected regions and aimed at mitigating the impacts of the severe weather event. In this context, the Court struck down provisions related to: (i) the financial crisis affecting public utilities companies; and (ii) the powers granted to the National Land Agency for the demarcation and recovery of public assets. Similarly, the Court declared unconstitutional the amendments to the mandatory investment framework, while constitutional review remains pending for several legislative decrees issued under the state of emergency declaration, including those containing tax measures.

In turn, the Council of State provisionally suspended Decree 415 of 2026, which sought to transfer pension-related resources to Colpensiones, a measure that would have had significant implications for the liquidity of the pension system.

- **Economic and sectoral environment**

The global environment remains shaped by elevated geopolitical uncertainty, driven by the conflict in the Middle East and the fragility of the agreements reached in the region. Although energy markets have experienced temporary periods of relief, risks of oil supply disruptions persist, contributing to renewed inflationary pressures across several economies and prompting major central banks to maintain a cautious and, in some cases, restrictive policy stance. Against this backdrop, energy price volatility, U.S. dollar strength, and heightened global risk aversion continue to pose meaningful challenges for emerging markets.

Domestically, Colombia's economy continues to move through a process of macroeconomic stabilization, while still facing significant challenges related to growth, inflation, and fiscal sustainability. Economic activity has shown signs of expansion, with GDP expected to grow by 2.6% in 2026, supported mainly by private consumption and government spending. However, private investment remains subdued, particularly in sectors such as construction and mining, limiting the economy's structural growth capacity and leaving the recovery reliant on temporary sources of demand.

At the same time, inflation resumed an upward trend, reaching 6.14% year over year in June, its highest level since July 2024. Price pressures remain concentrated in services, food, and regulated items, amid strong indexation mechanisms and the lagged effects of the minimum wage increase. As a result, inflation expectations

remain above the Central Banks's target range, suggesting that convergence toward the target will be slower than previously expected.

In response, the Central Bank resumed its rate-hiking cycle in 2026 and raised the benchmark policy rate to 12.00% in June. The Central Bank has reiterated its concern over persistent inflationary pressures and is therefore expected to maintain a restrictive monetary policy stance for an extended period. According to our forecasts, the policy rate could increase to 12.75% in the coming months.

Finally, with the electoral process now concluded, sovereign risk premiums have declined, and market attention has shifted back toward Colombia's public finances. The new administration's main challenges will be related to implementing a credible fiscal adjustment capable of correcting a fiscal deficit of 6.5% of GDP in 2026 and stabilizing the public debt trajectory. However, the scale of the required adjustment poses significant political, social, and administrative challenges. In this context, the administration's ability to build consensus and preserve political capital will be critical to advancing the necessary reforms and sustaining investor confidence.

- **Third-party risk**

During the second quarter of 2026, progress was made in the evaluation of 30% of the third parties prioritized to ensure a robust control environment, including artificial intelligence uses in the contracted services. Likewise, support was provided for new outsourcing initiatives with the objective of analyzing the full risk lifecycle, as well as addressing materialized risk events to contain impacts and drive the closure of identified gaps.

- **Business continuity and technology failures**

In line with the operational resilience, business continuity, and technology failure management strategy, the modernization of critical services continued to be advanced through the progressive adoption of cloud-based architectures. In parallel, contingency capabilities were strengthened through the implementation of a fourth-generation core platform and alternative mechanisms designed to ensure the continuity of the most critical channels and processes in the event of unavailability of the primary core system.

These initiatives enhance the ability to anticipate, respond to, and recover from service disruption events, helping to mitigate their impact on service delivery and customer experience in a timely and effective manner.

- **Model Risk**

Analytical models continue to be essential tools for supporting objective and efficient decision-making in financial risk management and other relevant processes across Bancolombia. During the quarter, the model risk management framework continued to be strengthened with a focus on model inventory traceability, independent validation, and the control environment surrounding the models used to calculate expected credit losses. In this context, progress was made in reviewing and refining the corporate model inventory and defining a methodology for its periodic certification. Guidelines for assessing material changes were also formalized, and further consolidated the application of the SOX control over independent validation implemented during the previous quarter. Through these advances, the reliability of estimates, the transparency of financial information, and the prioritization of management actions based on the materiality and risk level of the models were reinforced.

In parallel, progress was made in developing automation solutions designed to optimize validation processes, model performance monitoring, backtesting, and the management of findings and remediation plans. As part of these initiatives, artificial intelligence-based capabilities were developed to support analysis and quality control activities, subject to human review and oversight. Finally, recent changes in international benchmarks were assessed to continue evolving the framework toward a proportional, risk-based approach, including the governance of models incorporating artificial intelligence.

- **Internal Fraud Risk**

During the second quarter of 2026, a key milestone was the redesign of the internal fraud risk management structure, aimed at strengthening the approach to internal fraud risk management through a forward-looking perspective that integrates capabilities across prevention, investigation, analytics, and continuous improvement. Cross-functional collaboration with other areas of the organization is currently being enhanced to further strengthen risk management.

Finally, measures are being implemented to strengthen the information security control environment, positioning Bancolombia Consolidated at the forefront of addressing current challenges related to information leakage and data protection.

- **AML/CFT Risk and Corruption**

Progress and results regarding the management of the Money Laundering and Terrorism Financing Risk Management System during the second quarter are presented, with a focus on strengthening the processes of identification, detection, assessment and mitigation of risks, as well as promoting technological innovation and a compliance culture at Bancolombia.

Compliance risk management was executed consistently and in alignment with international frameworks such as COSO and ISO 31000, through a comprehensive risk methodology recognized by the Colombian Financial Superintendency (SFC, for its acronym in Spanish) for its coherence and technical and administrative soundness.

This methodology enables all stages of the risk management process to be addressed in a structured manner, incorporating client, channel, product and jurisdiction factors, and supporting effective mitigation based on the combination of preventive and detective controls under a risk-based approach. The model provides for the assignment of risk ratings from the onboarding of counterparties and throughout the business relationship, incorporating a comprehensive analysis of risk factors and the generation of profiles that serve as the basis for the definition and management of institutional-level control strategies.

Likewise, risk focal points identified through the analysis of the local and global environment were actively prioritized and addressed, with management efforts focused on topics requiring greater attention, such as electoral processes, virtual assets and cash transactions. These lines of action were managed through the development and adjustment of specific risk management strategies aimed at strengthening environment control against material and large-scale risks.

In recognition of Bancolombia's role as a benchmark of the Colombian financial system in ML/FT risk management, the Bank selected by the SFC, through the Delegatura para Riesgo de LAFT (DRLAFT, for its acronym in Spanish) — the Delegate Office for ML/FT Risk —, as one of the ten supervised entities that are part of the cross-cutting supervisory exercise on the ML/FT risk associated with virtual assets, which is being carried out during 2026. This participation is based on the systemic relevance of Bancolombia and the robustness of its risk management methodology, aspects that position the Bank as a key player in analyzing the criminal practices and emerging trends arising from the growing integration of virtual assets with the financial system.

This exercise enables the identification of ML/FT risk associated with virtual assets, contributes to the development of sector-wide guidelines and supports the consolidation of supervisory best practices, in line with the strategy of regulatory anticipation and leadership in the evolution of the compliance model. ctive participation has taken place in the working sessions defined by DRLAFT and and progress has been made in the market study, client characterization and typology modeling, activities that will conclude with the sector-wide symposium and the publication of the risk management guide scheduled for the end of the year.

Finally, continuous progress was made in strengthening the ML/FT risk prevention culture among employees and suppliers of Bancolombia Consolidated. During this quarter, he virtual training plan was launched, through

which coverage was expanded, content was standardized and the traceability of the training process was strengthened, thereby supporting a more solid, scalable prevention culture aligned with the risk appetite.

- **Risk of External Fraud**

At Bancolombia Consolidated, the fraud management strategy continues to be strengthened by combining innovation, prevention, and protection to enable safer and more seamless experiences for customers. During the second quarter of 2026, progress was made in the evolution of digital authentication capabilities through enhancements to facial biometrics across digital channels. Through this evolution, customer identification and authentication were strengthened by leveraging more secure and reliable technologies, improving customer experiences across different touchpoints and promoting the adoption of more advanced security frameworks aimed at preventing identity theft risks and delivering a simpler, safer, and more efficient digital experience.

As part of the ongoing efforts to enhance the security of digital channels, the Security Center was launched within the Mi Bancolombia App, a strategic capability that provides customers with self-service tools and actions to strengthen their protection against potential threats. This initiative enables customers to manage risk situations more effectively, reduce their exposure to fraud events, and enhance their ability to prevent threats from materializing within their digital experience. In this way, trust in digital channels is reinforced and a more proactive approach to security management among customers is encouraged.

Additionally, a safer, more agile, and self-managed customer experience continued to be delivered through the evolution of authentication mechanisms. To date, the migration to Business Online Banking has reached more than 166,000 customers, incorporating capabilities such as behavioral monitoring, facial biometrics, and delegated administration to strengthen security and accelerate enterprise digital transformation. Furthermore, the implementation of the dynamic password in physical channels has transformed the authentication experience and strengthened customers' self-service capabilities.

IV. MATERIAL VARIATIONS IN THE INFORMATION REPORTED IN THE CORPORATE GOVERNANCE ANALYSIS CHAPTER THAT OCCURRED DURING THE QUARTER

The material changes to the information reported in the Corporate Governance analysis chapter of the most recent periodic year-end report are set forth below.

(i) Composition of Senior Management

On May 26, 2026, the Board of Directors of Bancolombia announced the creation of the Corporate Vice President of Payments, Flows and Insurance of Bancolombia, to be headed by Liliana Patricia Vásquez Uribe.

(ii) Amendments to the Good Governance Code

On April 21, 2026, the Board of Directors approved amendments to Bancolombia's Annex to Grupo Cibest's Good Governance Code in order to implement the requirements established under Decree 1358 of 2024 and External Circular 017 of 2025. The amendments included the enhancement of Bancolombia's Related Parties Map through the incorporation of the criteria introduced by the new regulatory framework for the identification of individuals and entities deemed related parties of the credit institution. Additionally, the quantitative threshold and materiality criteria were amended and will now be determined, respectively, as a percentage of Tier 1 Capital and Earnings Before Taxes (EBT), thereby ensuring their periodic updating.

V. MATERIAL CHANGES THAT HAVE OCCURRED IN PRACTICES, PROCESSES, POLICIES AND INDICATORS IN RELATION TO SOCIAL AND ENVIRONMENTAL CRITERIA, INCLUDING CLIMATE CRITERIA.

In the second quarter of 2026, there were no material or relevant changes in the policies, processes and indicators related to Bancolombia's ESG criteria.

VI. MATERIAL CHANGES PRESENTED IN THE FINANCIAL STATEMENTS OF THE ISSUER BETWEEN THE REPORTED QUARTER AND THE DATE OF TRANSMISSION OF THE INFORMATION

On July 8, 2026, Bancolombia completed the issuance of COP 1 trillion of subordinated bonds recognized as Additional Tier 1 (AT1) capital instruments, fully subscribed by Grupo Cibest. This transaction constitutes Bancolombia's first issuance of AT1 instruments in the local capital market and was undertaken to strengthen the Bank's capital base, optimize its regulatory capital structure, and support its solvency requirements in accordance with applicable prudential regulations..

VII. ANNEXES

i. CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS - BANCOLOMBIA CONSOLIDATED

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CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six-months period ended June 30, 2026 and 2025 and the three-months period from April to June 30, 2026 and 2025

(Free translation from the original in Spanish)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION
BANCOLOMBIA S.A. AND ITS SUBSIDIARIES

As of June 30, 2026 and December 31, 2025

(Stated in millions of Colombian pesos)

	Note	June 30, 2026	December 31, 2025
ASSETS			
Cash and cash equivalents	4	19,904,097	22,849,514
Financial assets investments	5.1	41,762,292	27,449,729
Derivative financial instruments	5.2	8,038,238	4,417,749
Financial assets investments and derivative financial instruments		49,800,530	31,867,478
Loans and advances to customers		230,879,779	223,152,876
Allowance for loans, advances, and lease losses		(12,199,991)	(11,817,449)
Loans and advances to customers, net	6	218,679,788	211,335,427
Assets held for sale and inventories, net		771,615	650,520
Investment in associates and joint ventures		3,352,638	3,228,758
Investment properties	7	6,644,209	6,595,407
Premises and equipment, net		4,518,928	4,660,811
Right-of-use assets, lease		1,068,746	1,017,950
Goodwill and intangible assets, net		484,132	450,986
Deferred tax, net	8.5	22,210	18,221
Other assets, net		6,049,020	5,181,125
TOTAL ASSETS		311,295,913	287,856,197
LIABILITIES AND EQUITY			
LIABILITIES			
Deposits by customers	9	236,186,759	226,848,575
Interbank deposits and repurchase agreements and other similar secured borrowing	10	6,829,106	313,894
Derivative financial instruments		9,342,828	4,519,221
Borrowings from other financial institutions		6,661,257	5,667,358
Debt instruments in issue		6,779,580	7,250,632
Lease liabilities		1,082,826	1,034,705
Current tax		1,796,244	589,898
Deferred tax, net	8.5	1,433,580	1,310,144
Employee benefit plans		741,216	768,028
Other liabilities	11	10,094,623	10,473,114
TOTAL LIABILITIES		280,948,019	258,775,569
EQUITY			
Share capital		480,914	480,914
Additional paid-in-capital		4,857,454	4,857,454
Appropriated reserves	12	15,149,478	11,295,314
Retained earnings		4,095,427	4,361,084
Net income attributable to equity holders of the Parent Company		3,859,132	6,134,457
Accumulated other comprehensive income, net of tax		637,964	713,234
SHAREHOLDERS' EQUITY ATTRIBUTABLE TO THE OWNERS		29,080,369	27,842,457
Non-controlling interest		1,267,525	1,238,171
TOTAL EQUITY		30,347,894	29,080,628
TOTAL LIABILITIES AND EQUITY		311,295,913	287,856,197

The accompanying notes form an integral part of these Consolidated Financial Statements.

(Original in Spanish duly signed by:)

JUAN CARLOS MORA URIBE
Chief Executive Officer

(Original in Spanish duly signed by:)

JORGE HUMBERTO HERNÁNDEZ ÁNGEL
Certified Public Accountant

(Original in Spanish duly signed by:)

DORIAN ECHEVERRI QUINTERO
Statutory Auditor
Colombian CPA Registration N° 23868-T
(See my report dated August 14, 2026)
Appointed by PWC Contadores y Auditores S.A.S.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF INCOME
BANCOLOMBIA S.A. AND ITS SUBSIDIARIES

For the six-months period ended June 30, 2026 and 2025 and the three-months period from April 01 to June 30, 2026 and 2025

(Stated in millions of Colombian pesos)

		Accumulated		Quarterly	
	Note	2026	2025	2026	2025
Interest on loans and financial leases					
Commercial		6,927,600	6,125,031	3,678,896	2,296,866
Consumer		3,736,420	3,244,253	1,916,535	1,266,952
Mortgage		2,063,680	1,772,997	1,074,812	676,527
Financial leases		1,688,191	1,515,673	879,509	715,443
Small business loans		132,585	87,240	65,724	25,798
Total interest income on loans and financial leases		14,548,476	12,745,194	7,615,476	4,981,586
Interest on debt instruments using the effective interest method	13.1	466,086	343,268	270,370	109,538
Total Interest on financial instruments using the effective interest method		15,014,562	13,088,462	7,885,846	5,091,124
Interest income on overnight and market funds		43,298	53,629	21,147	2,660
Interest and valuation on financial instruments	14.1	781,437	537,393	595,346	172,241
Total interest and valuation on financial instruments		15,839,297	13,679,484	8,502,339	5,266,025
Interest expenses	13.2	(5,940,663)	(5,404,371)	(3,161,179)	(2,054,912)
Net interest margin and valuation on financial instruments before impairment on loans and financial leases, off balance sheet credit instruments and other financial instruments		9,898,634	8,275,113	5,341,160	3,211,113
Credit impairment charges on loans, advances and financial leases, net	6	(1,838,710)	(1,705,990)	(802,786)	(602,466)
Credit (impairment) recovery for other financial instruments	5.1 - 12	(66,487)	(34,053)	(35,418)	(38,028)
Total credit impairment charges, net		(1,905,197)	(1,740,043)	(838,204)	(640,494)
Net interest margin and valuation on financial instruments after impairment on loans and financial leases and off balance sheet credit instruments and other financial instruments		7,993,437	6,535,070	4,502,956	2,570,619
Commissions income	13.3	3,630,584	3,289,061	1,871,142	1,367,826
Commissions expenses	13.3	(1,341,776)	(1,286,782)	(663,984)	(510,316)
Total commissions income, net		2,288,808	2,002,279	1,207,158	857,510
Other operating income	13.4	1,278,457	1,165,378	680,870	328,807
Dividends and net income on equity investments	13.5	293,345	247,772	164,573	110,447
Total operating income, net		11,854,047	9,950,499	6,555,557	3,867,383
Operating expenses					
Salaries and employee benefits	14.1	(2,557,839)	(2,321,531)	(1,280,105)	(791,007)
Other administrative and general expenses	14.2	(2,347,126)	(2,268,802)	(1,189,360)	(802,620)
Taxes other than income tax	14.2	(714,408)	(636,967)	(353,299)	(280,501)
Wealth tax		(358,780)	-	-	-
Depreciation, amortization, and impairment	14.3	(406,093)	(392,197)	(202,768)	(125,940)
Total operating expenses		(6,384,246)	(5,619,497)	(3,025,532)	(2,000,068)
Profit before income tax		5,469,801	4,331,002	3,530,025	1,867,315
Income tax	8	(1,540,865)	(1,158,389)	(899,148)	(459,477)
Net income		3,928,936	3,172,613	2,630,877	1,407,838
Net income attributable to equity holders of the Parent Company		3,859,132	3,117,055	2,584,969	1,379,391
Non-controlling interest		69,804	55,558	45,908	28,447

⁽¹⁾ The balance for the second quarter of 2025 includes the effects of the partial spin-off of Bancolombia S.A. into Grupo Cibest S.A., completed on May 16, 2025, which certain direct and indirect investments consolidated by Bancolombia were spun off. See Note 1. Reporting Entity.

The accompanying notes form an integral part of these Consolidated Financial Statements.

(Original in Spanish duly signed by:)

(Original in Spanish duly signed by:)

(Original in Spanish duly signed by:)

JUAN CARLOS MORA URIBE
Chief Executive Officer

JORGE HUMBERTO HERNÁNDEZ ÁNGEL
Certified Public Accountant

DORIAN ECHEVERRI QUINTERO
Statutory Auditor
Colombian CPA Registration N° 23868-T
(See my report dated August 14, 2026)
Appointed by PWC Contadores y Auditores S.A.S.

CONDENSED CONSOLIDATED INTERIM STATEMENT OF COMPREHENSIVE INCOME
BANCOLOMBIA S.A. AND ITS SUBSIDIARIES

For the six-months period ended June 30, 2026 and 2025 and the three-months period from April 01 to June 30, 2026 and 2025

(Stated in millions of Colombian pesos)

		Accumulated		Quarterly	
	Note	2026	2025	2026	2025
Net income		3,928,936	3,172,613	2,630,877	1,407,838
Other comprehensive income/(loss) that will not be reclassified to net income					
Remeasurement income related to defined benefit liability		13,290	14,985	13,289	14,985
Net effect of the spin-off		-	29,058	-	29,058
Income tax	8.4	(3,174)	(5,465)	(3,238)	(5,492)
Net of tax amount		10,116	38,578	10,051	38,551
Investments in equity instruments measured at fair value through other					
Unrealized (loss)/gain		(6,914)	15,250	(6,756)	11,272
Net effect of the spin-off		-	(44,892)	-	(44,892)
Income tax	8.4	3,420	1,716	3,547	1,316
Net of tax amount		(3,494)	(27,926)	(3,209)	(32,304)
Gains on asset revaluation					
Income tax	8.4	356	-	356	-
Net of tax amount		356	-	356	-
Total other comprehensive income that will not be reclassified to net income,		6,978	10,652	7,198	6,247
Other comprehensive income/(loss) that may be reclassified to net income					
Investments in debt instruments measured at fair value through other comprehensive					
Unrealized gain/(loss)		30,170	(18,468)	56,195	(14,425)
Changes in allowance		16,145	3,747	17,662	5,887
Income tax	8.4	(22,112)	5,923	(33,130)	2,408
Net of tax amount		24,203	(8,798)	40,727	(6,130)
Foreign currency translation adjustments:					
Exchange differences arising on translating the foreign operations		(178,426)	(91,218)	(124,818)	982,675
Gain/(loss) on net investment hedge in foreign operations		135,355	65,304	93,848	(126,960)
Net effect of the spin-off		-	(5,700,194)	-	(5,700,194)
Income tax	8.4	(54,142)	(87,305)	(37,539)	(16,151)
Net of tax amount		(97,213)	(5,813,413)	(68,509)	(4,860,630)
Cash flow hedges					
Net (loss)/gains from cash flow hedges		(28,092)	(361)	(20,561)	8
Reclassification to the Statement of Income		9,127	145	5,218	(162)
Income tax	8.4	9,821	87	6,138	62
Net of tax amount		(9,144)	(129)	(9,205)	(92)
Unrealized (loss)/gain on investments in associates and joint ventures using equity		(94)	(102)	46	148
Net effect of the spin-off		-	(101)	-	(101)
Income tax	8.4	-	(599)	-	(670)
Net of tax amount		(94)	(802)	46	(623)
Total other comprehensive income that may be reclassified to net income, net of		(82,248)	(5,823,142)	(36,941)	(4,867,475)
Other comprehensive income, attributable to the owners of the Parent		(75,270)	(5,812,490)	(29,743)	(4,861,228)
Other comprehensive income, attributable to the Non-controlling interest		600	38	643	(933)
Total comprehensive income attributable to:		3,854,266	(2,639,839)	2,601,777	(3,454,323)
Equity holders of Bancolombia S.A.		3,783,862	(2,695,435)	2,555,226	(3,481,837)
Non-controlling interest		70,404	55,596	46,551	27,514

The accompanying notes form an integral part of these Consolidated Financial Statements.

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(See my certification dated August 14, 2026)

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(See my report dated August 14, 2026)
Appointed by PWC Contadores y Auditores S.A.S.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**BANCOLOMBIA S.A. AND ITS SUBSIDIARIES**

For the six-months period ended June 30, 2026, and 2025

(Stated in millions of Colombian pesos, except per share amounts stated in units of pesos)

	Attributable to owners															
	Accumulated other comprehensive income														Non-Controlling interest	Total equity
	Share Capital	Additional Paid in capital	Appropriated Reserves (Note 12)	Translation adjustment	Cash flow hedging	Equity Securities through OCI	Debt instruments at fair value through OCI	Revaluation of assets	Associates	Employee Benefits	Retained earnings	Net Income	Attributable to owners of Parent Company			
Balance as of January 1, 2026	480,914	4,857,454	11,295,314	616,729	(5,587)	155,504	(63,558)	1,781	4,405	3,960	4,361,084	6,134,457	27,842,457	1,238,171	29,080,628	
Transfer to profit from previous years	-	-	-	-	-	-	-	-	-	-	6,134,457	(6,134,457)	-	-	-	
Dividend payment corresponding to 1,000 common shares, subscribed and paid as of December 31, 2025, at a rate of COP 2,500,000,000 per share, payable on March 31, 2026.	-	-	-	-	-	-	-	-	-	-	(2,500,000)	-	(2,500,000)	-	(2,500,000)	
Other reserves	-	-	3,854,164	-	-	-	-	-	-	-	(3,890,553)	-	(36,389)	-	(36,389)	
Others	-	-	-	-	-	-	-	-	-	-	(9,561)	-	(9,561)	-	(9,561)	
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	(41,050)	(41,050)	
Net Income	-	-	-	-	-	-	-	-	-	-	-	3,859,132	3,859,132	69,804	3,928,936	
Other comprehensive income	-	-	-	(97,213)	(9,144)	(3,494)	24,203	356	(94)	10,116	-	-	(75,270)	600	(74,670)	
Balance as of June 30, 2026	480,914	4,857,454	15,149,478	519,516	(14,731)	152,010	(39,355)	2,137	4,311	14,076	4,095,427	3,859,132	29,080,369	1,267,525	30,347,894	

The accompanying notes form an integral part of these Consolidated Financial Statements.

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DORIAN ECHEVERRI QUINTERO
Statutory Auditor
Colombian CPA Registration N° 23868-T
(See my report dated August 14, 2026)
Appointed by PWC Contadores y Auditores S.A.S.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**BANCOLOMBIA S.A. AND ITS SUBSIDIARIES**

For the six-months period ended June 30, 2026, and 2025

(Stated in millions of Colombian pesos, except per share amounts stated in units of pesos)

	Attributable to owners														
	Accumulated other comprehensive income														
	Share Capital	Additional Paid in capital	Appropriated Reserves(1)	Translation adjustment	Cash flow hedging	Equity Securities through OCI	Debt instruments at fair value through OCI	Revaluation of assets	Associates	Employee Benefits	Retained earnings	Net Income	Attributable to owners of Parent Company	Non-Controlling interest	Total equity
Balance as of January 1, 2025	480,914	4,857,454	22,575,837	6,517,456	129	203,557	(44,070)	2,137	5,178	(39,181)	2,715,313	6,267,744	43,542,468	1,041,807	44,584,275
Transfer to profit from previous years	-	-	-	-	-	-	-	-	-	-	6,267,744	(6,267,744)	-	-	-
Dividend payment corresponding to 509,704,584 common shares and 452,122,416 preferred shares without voting rights, subscribed and paid as of December 31, 2024, at a rate of COP 3,900 per share, as approved by the shareholders' meeting on March 14, 2025. Additionally, on April 23, 2025, the shareholders' meeting approved an extraordinary dividend at a rate of COP 624 per share.	-	-	(600,180)	-	-	-	-	-	-	-	(3,693,424)	-	(4,293,604)	-	(4,293,604)
Other reserves	-	-	1,717,406	-	-	-	-	-	-	-	(1,715,581)	-	1,825	-	1,825
Net effect of the spin-off ⁽²⁾	-	-	(12,359,318)	(5,700,194)	-	(44,892)	-	-	(101)	29,058	742,092	-	(17,333,355)	(8,129)	(17,341,484)
Realization of retained earnings ⁽³⁾	-	-	-	-	-	(10,025)	-	-	-	-	10,025	-	-	-	-
Others	-	-	-	-	-	-	-	-	-	-	784	-	784	-	784
Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-	-	(4,747)	(4,747)
Net Income	-	-	-	-	-	-	-	-	-	-	-	3,117,055	3,117,055	55,558	3,172,613
Other comprehensive income	-	-	-	(113,219)	(129)	16,966	(8,798)	-	(701)	9,520	-	-	(96,361)	38	(96,323)
Balance as of June 30, 2025	480,914	4,857,454	11,333,745	704,043	-	165,606	(52,868)	2,137	4,376	(603)	4,326,953	3,117,055	24,938,812	1,084,527	26,023,339

⁽¹⁾ The transaction of COP 1,717,406 corresponds to the establishment of reserves in accordance with the profit distribution of Bancolombia and its subsidiaries. The transaction for COP (600,180) corresponds to the payment of extraordinary dividend approved by the shareholders' meeting held on April 23, 2025.

⁽²⁾ The movement includes the effects of the partial spin-off of Bancolombia S.A. in favor of Grupo Cibest S.A., completed on May 16, 2025. See Note 1. Reporting Entity.

⁽³⁾ Realization of retained earnings from equity securities through OCI corresponds to the sale of the investment in Bladex.

The accompanying notes form an integral part of these Consolidated Financial Statements.

(Original in Spanish duly signed by:)

JUAN CARLOS MORA URIBE
Chief Executive Officer
(See my certification dated August 14, 2026)

(Original in Spanish duly signed by:)

JORGE HUMBERTO HERNÁNDEZ ÁNGEL
Certified Public Accountant
(See my certification dated August 14, 2026)

(Original in Spanish duly signed by:)

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF CASH FLOW
BANCOLOMBIA S.A. AND ITS SUBSIDIARIES

For the six-months period ended June 30, 2026, and 2025
(Stated in millions of Colombian pesos)

	Note	2026	2025 ⁽¹⁾
Net income		3,928,936	3,172,613
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation and amortization	14.3	395,380	377,028
Other assets impairment	14.3	10,713	15,169
Equity method	13.5	(222,772)	(192,567)
Credit impairment charges on loans and advances and financial leases	6	1,838,710	1,705,990
Credit impairment charges on off-balance sheet credit and other financial instruments		66,487	34,053
Gain on sales of assets	13.4	(101,183)	(77,312)
Valuation gain on investment securities	13.1 - 13.5	(1,974,186)	(950,528)
Gain on disposal of investment in subsidiaries, associates, and joint ventures		(3,587)	-
Loss on valuation of derivative financial instruments		762,041	186,508
Income tax	8	1,540,865	1,158,389
Wealth tax	8.2 - 14.2	358,780	-
Bonuses and short-term benefits		437,518	374,937
Dividends	13.5	(29,266)	(28,427)
Investment property valuation	13.4	(147,579)	(83,132)
Effect of exchange rate changes		(547,074)	280,163
Other non-cash items		(1,294)	(40,086)
Net interest		(8,607,813)	(7,340,823)
Change in operating assets and liabilities:			
Decrease in derivative financial instruments		416,505	360,219
Increase / (decrease) in accounts receivable		(1,222,342)	148,301
Increase in loans and advances to customers		(10,844,716)	(11,260,913)
Decrease / (increase) in other assets		361,014	(586,461)
Increase in accounts payable		541,004	1,967,166
Decrease in other liabilities		(125,537)	(174,374)
Increase in deposits by customers		11,570,206	11,169,329
Increase / (decrease) in estimated liabilities and provisions		9,070	(3,600)
Net changes in investment securities recognized at fair value through profit or loss		(11,834,391)	(3,477,313)
Proceeds from sales of assets held for sale and inventories		380,339	672,685
Recovery of charged-off loans	6	306,650	296,346
Income tax paid		(1,271,601)	(1,138,741)
Wealth tax		(358,780)	-
Dividends received		74,661	86,493
Interest received		13,935,219	12,718,557
Interest paid		(5,761,922)	(5,636,315)
Net cash (used in) / provided by operating activities		(6,119,945)	3,733,354
Cash flows from investment activities:			
Purchases of debt instruments at amortized cost		(1,393,154)	(336,402)
Proceeds from maturities of debt instruments at amortized cost		302,323	321,667
Proceeds from debt instruments at fair value through OCI		264,220	269,855
Purchases of equity instruments at fair value through OCI and interests in associates and joint ventures		(1,544)	(12,301)
Proceeds from equity instruments at fair value through OCI and interests in associates and joint ventures		31,661	24,337
Purchases of premises and equipment and investment properties		(788,833)	(657,930)

	Note	2026	2025 ⁽¹⁾
Proceeds from sales of premises and equipment and investment properties		217,534	207,731
Purchase of other long-term assets		(80,963)	(54,132)
Net cash used in investing activities		(1,448,756)	(237,175)
Cash flows from financing activities:			
Increase / (decrease) in repurchase agreements and other similar secured borrowing		6,389,372	2,316,759
Proceeds from borrowings from other financial institutions		1,891,502	840,046
Repayment of borrowings from other financial institutions		(844,825)	(2,728,815)
Payment of lease liability		(57,158)	(49,715)
Placement of debt instruments in issue		494,979	290,226
Payment of debt instruments in issue		(548,768)	(452,438)
Dividends paid		(2,500,843)	(5,196,364)
(Decrease) / increase in non-controlling interests		(41,050)	38
Net cash provided by / (used) in financing activities⁽²⁾		4,783,209	(4,980,263)
Effect of exchange rate changes on cash and cash equivalents		(159,925)	(1,082,346)
Net effect of the spin-off		-	(9,096,378)
Decrease in cash and cash equivalents		(2,785,492)	(1,484,084)
Cash and cash equivalents at beginning of year	4	22,849,514	32,844,099
Cash and cash equivalents at end of year	4	19,904,097	21,181,291

⁽¹⁾ Includes the subsidiaries over which Bancolombia S.A. exercised control through May 2025, in accordance with the criteria established under IFRS 10. See Note 1 – Reporting Entity.

⁽²⁾ For further information about the reconciliation of the balances of liabilities from financing activities, see Note 16 Liabilities from financing activities.

The statement of cash flows includes the following non-cash transactions, which were not reflected in the Consolidated Financial Statements:

- During 2026 and 2025, restructured loans and returned assets that were transferred to assets held for sale, inventories, and other assets for COP 446,683 and COP 261,234, respectively.
- In 2026, Bancolombia S.A. and its subsidiaries, through the Fondo Colombia Inmobiliario completed the sale of an investment property for COP 244,905, the proceeds of which had been partially received in 2025, with the remaining balance recorded as an account receivable. For more information, see Note 7, Investment Properties.

The accompanying notes form an integral part of these Consolidated Financial Statements.

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