

MEMIONTEC HOLDINGS LTD.
(Company Registration No. 201305845W)
(Incorporated in the Republic of Singapore)

**MEMIONTEC AWARDED S\$56.6 MILLION CONTRACT
FOR CHANGI WATER RECLAMATION PLANT PHASE 2 CONTRACT C22C**

The board of directors ("**Board**") of Memiontec Holdings Ltd. ("**Memiontec**" or the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly-owned subsidiary, Memiontec Pte Ltd, has been awarded a S\$56.6 million contract (the "**Contract**") by the Public Utilities Board, Singapore's National Water Agency.

The Contract involves the installation of membrane bioreactor equipment, which has a treatment capacity of 22 million gallons per day for the Changi Water Reclamation Plant Phase 2, Contract C22C. The works under the Contract are scheduled to commence in May 2022 and the contract duration is estimated to be around 23 months. Subject to any unforeseen, unexpected or unplanned circumstances or events, the Board expects the Contract to contribute positively both to the Group's financial results for the duration of the Contract as well as to its net tangible assets per share and earnings per share for the current financial year ending 31 December 2022.

With the award of the Contract, the Group's order book as at 23 March 2022 stands at approximately S\$120 million (31 December 2021: S\$78 million).

None of the directors or substantial shareholders of the Company and their respective associates has any interest, direct or indirect, in the Contract, save for their respective shareholdings in the Company (if any).

Note: The Company's announcements regarding new contracts awarded to the Group as announced from time to time on the SGXNet are not exhaustive as the Group continues to be awarded other contracts, which are smaller in value, in the ordinary course of the Group's business.

BY ORDER OF THE BOARD

Tay Kiat Seng
Executive Director and Chief Executive Officer

24 March 2022

*This announcement has been prepared by Memiontec Holdings Ltd. (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.