(Business Trust Registration Number 2007001)
(Constituted in the Republic of Singapore as a business trust
pursuant to a trust deed dated 5 January 2007 (as amended))

ANNOUNCEMENT

COMPLETION OF INVESTMENT IN GERMAN OFFSHORE WIND FARM

Keppel Infrastructure Fund Management Pte. Ltd. (the "**Trustee-Manager**"), acting in its capacity as trustee-manager of Keppel Infrastructure Trust ("**KIT**") refers to its announcement dated 12 August 2022 in relation to the proposed acquisition ("**BKR2 Acquisition**") by Neptune1 Infrastructure Holdings Pte. Ltd., a joint venture company established together with Keppel Renewable Investments Pte. Ltd. (a wholly-owned subsidiary of Keppel Corporation Limited), of 50.01% of the share capital of Borkum Riffgrund 2 Investor Holding GmbH ("**SPVCo**") from Gulf International Holding Pte. Ltd. Following the BKR2 Acquisition, Gulf International Holding Pte. Ltd., a subsidiary of Gulf Energy Development Public Company Limited, will retain the remaining 49.99% stake in SPVCo.

The BKR2 Acquisition is for the purpose of investing in Borkum Riffgrund 2 Offshore Wind Farm GmbH & Co. oHG ("**BKR2**"), in which SPVCo owns 50% of the partnership interest. Ørsted Wind Power A/S, a global leader in offshore wind power with over 30 years of experience, owns the remaining 50% partnership interest in BKR2.

The Trustee-Manager wishes to announce that the BKR2 Acquisition has completed, and following the completion, KIT indirectly holds 20.5% of the partnership interests in BKR2.

BY ORDER OF THE BOARD
KEPPEL INFRASTRUCTURE FUND MANAGEMENT PTE. LTD.
(Company Registration No: 200803959H)
As Trustee-Manager of Keppel Infrastructure Trust

Darren Tan
Company Secretary

22 December 2022

IMPORTANT NOTICE

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units. The past performance of KIT is not necessarily indicative of the future performance of KIT. This announcement may contain forward looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.