

BANK VONTOBEL AG
(CHE-105.840.858)
(incorporated under the laws of Switzerland)

General Announcement



Change of Designated Market Maker

Bank Vontobel AG (the "**Issuer**") wishes to announce that the existing Designated Market Maker Vontobel Financial Products (Asia Pacific) Pte. Ltd. (Singapore) intends to resign with effect from 14 August 2017 (the "**Effective Date**"). The Issuer appointed Vontobel Limited (Hong Kong) as new Designated Market Maker applying as of the Effective Date.

The new Designated Market Maker will provide competitive buy and sell quotes ("**Quotations**") for the Warrants continuously during the trading hours of the SGX-ST subject to all rules and under such circumstances as the existing Designated Market Maker has provided Quotations.

Information on the new Designated Market Maker

Vontobel Limited is a company limited by shares incorporated in Hong Kong and has obtained a licence to carry on Type 1 (dealing in securities) and Type 2 (dealing in futures contracts) regulated activities under the Hong Kong Securities and Futures Ordinance with effect from 30 March 2017.

The Designated Market Maker is a wholly owned subsidiary of Vontobel Holding AG, Zurich, Switzerland. The Designated Market Maker is a related corporation (as defined in Section 6 of the Companies Act (Chapter 50) of Singapore) of the Issuer and a fully consolidated company of the Vontobel Group.

For purposes of the Warrants, the new Designated Market Maker will provide competitive bid and offer quotes for the Warrants issued by the Issuer through OCBC Securities Private Limited as a liquidity provider (the "**Liquidity Provider**"). The Liquidity Provider (acting as an agent of the new Designated Market Maker) will publish on the trading system of the SGX-ST on a continuous basis competitive bid and offer quotes. The Liquidity Provider will be transacting as an agent of the Issuer in buying or selling Warrants on SGX-ST while maintaining the bid and offer spread quoted by the Designated Market Maker.

Issued by

BANK VONTOBEL AG

31 July 2017

The Issuer is authorised as a bank and securities dealer in Switzerland and is subject to supervision by the Swiss Financial Market Supervisory Authority. The Issuer is not authorised nor licensed by the Monetary Authority of Singapore to carry on banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore.