

INVESTOR PRESENTATION

FY2022 Half Year





Company Overview



A leading construction and engineering services provider



Resources



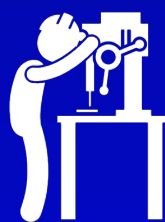
Infrastructure,
Marine & Defence



Energy



Construction



Manufacturing



Maintenance and
Capital Works



- Civil/Concrete
- Heavy Engineering
- Modularisation
- Structural, Mechanical, Piping
- Electrical & Instrumentation
- Shipbuilding
- Supporting Disciplines

Shareholding snapshot

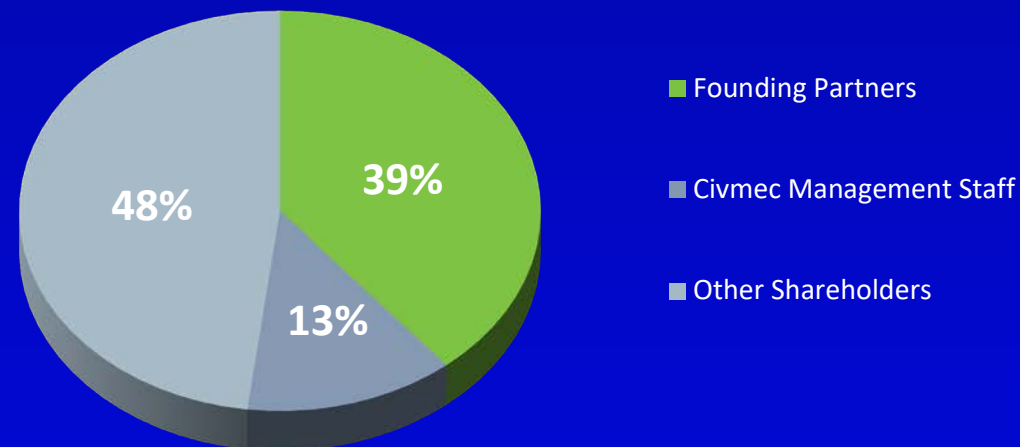
Capital structure as at 14 February 2022

Shares on Issue → 502,435,000 (238.8m held as CDIs)

Share Price → A\$0.63 (ASX)*

Market Capitalisation → A\$316,534,050*

*14 February 2022



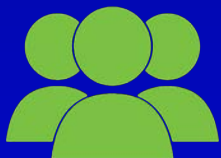
Sustainability & our people



Sustainability initiatives

We have started making the relevant changes outlined in the Sustainability Report.

- Henderson manufacturing facility is presently transitioning the fleet of fossil-fueled forklifts to electric-powered forklifts where there is a suitable alternative available.



Our people

Staff development across the Group is ongoing.

- There are currently about 120 people seeking professional qualifications via apprenticeship, traineeship and undergraduate programs.
- Another 16 recently qualified engineers, health and safety workers as well as commercial staff have also gained valuable experience through Civmec's internal graduate program.



Gender Diversity

As at 31 December 2021, the proportion of females in the Group's corporate office totalled 48% and over 9% across its entire workforce, setting a new high in the history of Civmec for diversity growth.



Financial Overview HY22



Financial highlights

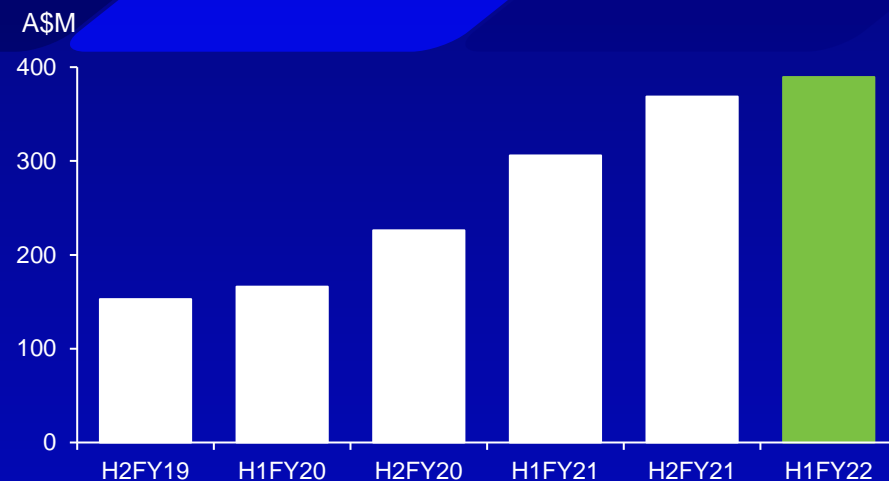


- ✓ Order Book - A\$1.15 billion
- ✓ PP&E - A\$411.2 million
- ✓ Interim dividend declared 1 cent (AUD)

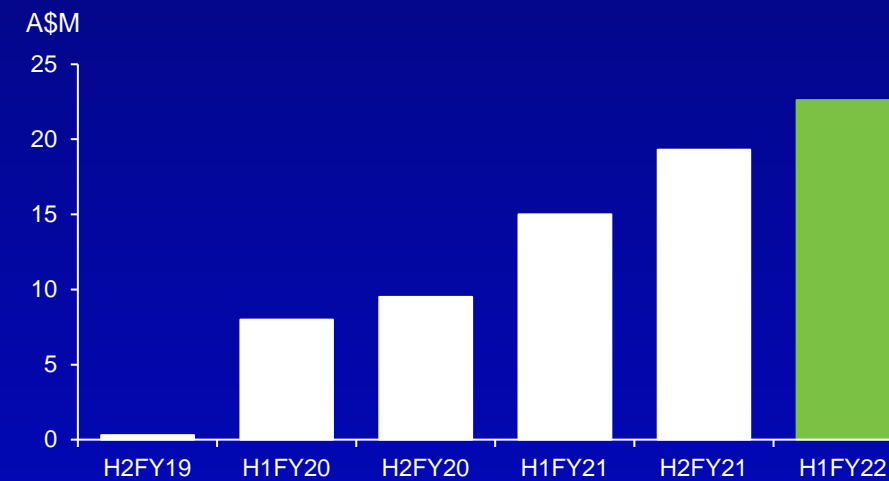
A\$ million	H1 FY22	H1 FY21	Change%	H2 FY21	Change%
Revenue	\$389.4	\$305.7	27.4	\$368.5	5.7
Gross Profit	\$42.2	\$34.5	22.3	\$40.5	4.3
EBITDA	\$43.3	\$34.3	26.1	\$39.5	9.6
EBITDA %	11.1%	11.2%	-0.1pp	10.7%	0.4pp
NPAT	\$22.6	\$15.0	50.4	\$19.6	15.2
NPAT %	5.8%	4.9%	0.9pp	5.3%	0.5pp
Net assets	\$310.4	\$274.4	13.1	\$292.1	6.3
Net asset value per share	61.8c	54.7c	12.9	58.3c	6.0
Earnings per share	4.50c	3.00c	50.0	3.91c	15.0
Dividend per share	1c	1c	0	1c	0

Unaudited
pp - percentage point

Financial performance



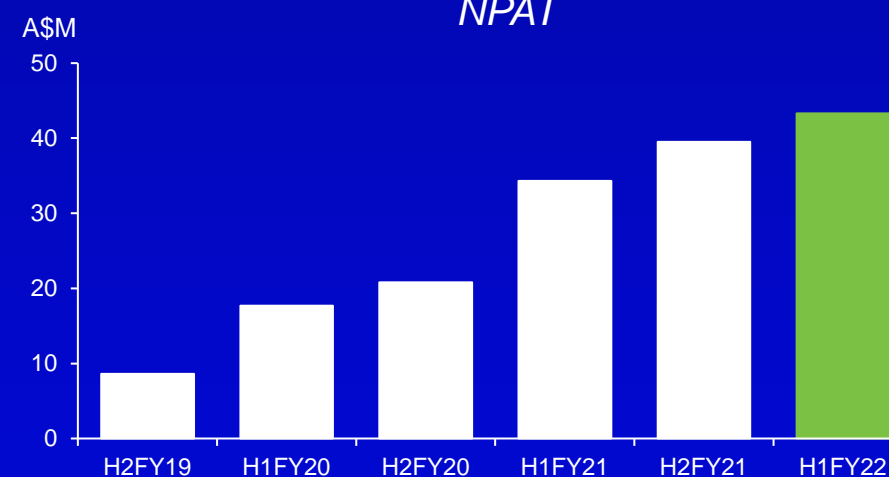
Revenue



NPAT



OrderBook



EBITDA

Operational Overview & Outlook



Key contracts currently in delivery

ENERGY

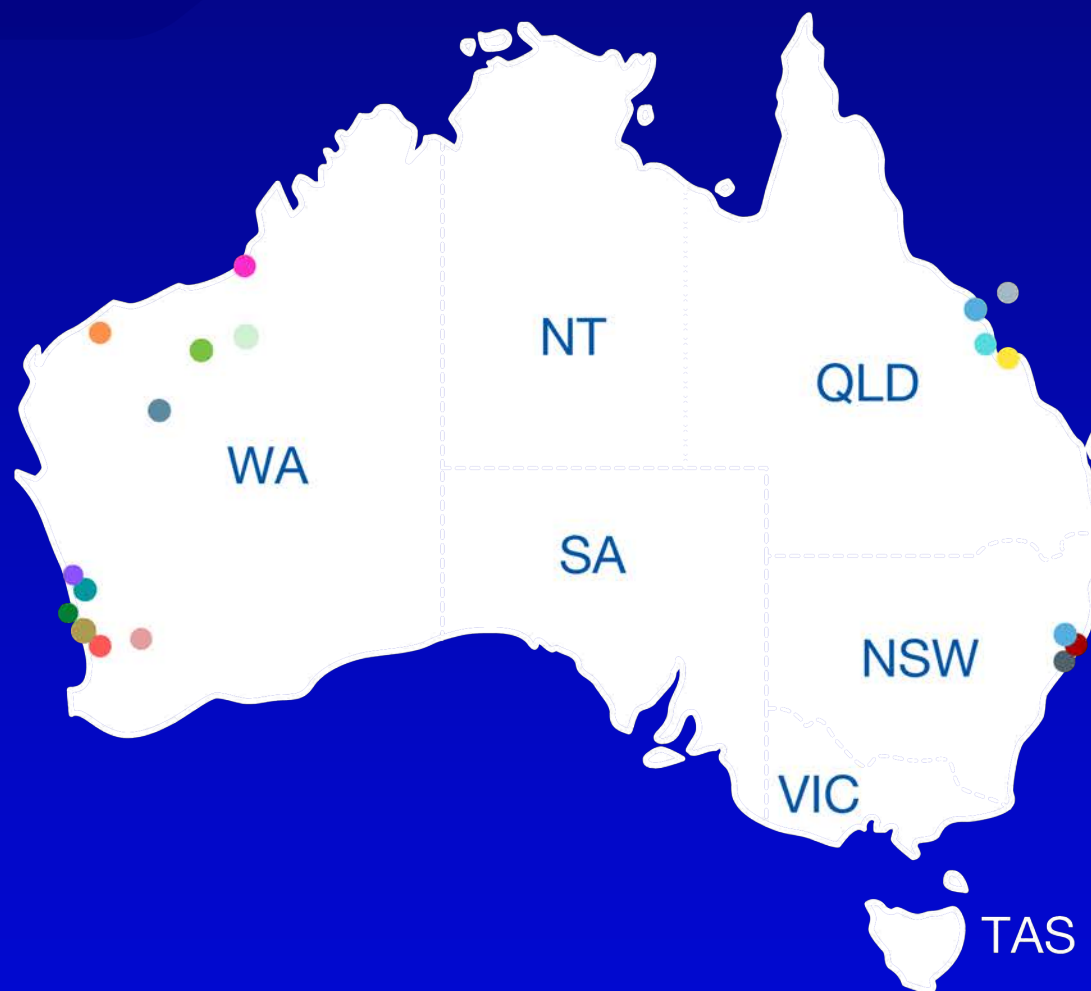
- Gorgon SubSea
- Woodside 5 year term contract

RESOURCES

- Rio Tinto - Boyne Island Smelters
- Roy Hill - WHIMS Expansion
- BHP Port DeBottlenecking
- Hay Point Shiploader
- Roy Hill DeBottlenecking Project
- Iron Bridge Magnetite Project
- Mesa A Iron Ore Project
- Albemarle Lithium Project
- Alcoa Maintenance
- Queensland Alumina Maintenance
- Dumper Tray Bodies
- Covalent Lithium Refinery

INFRASTRUCTURE, MARINE & DEFENCE

- Offshore Patrol Vessels
- Hay Point Wharf
- Various Transport for NSW Projects

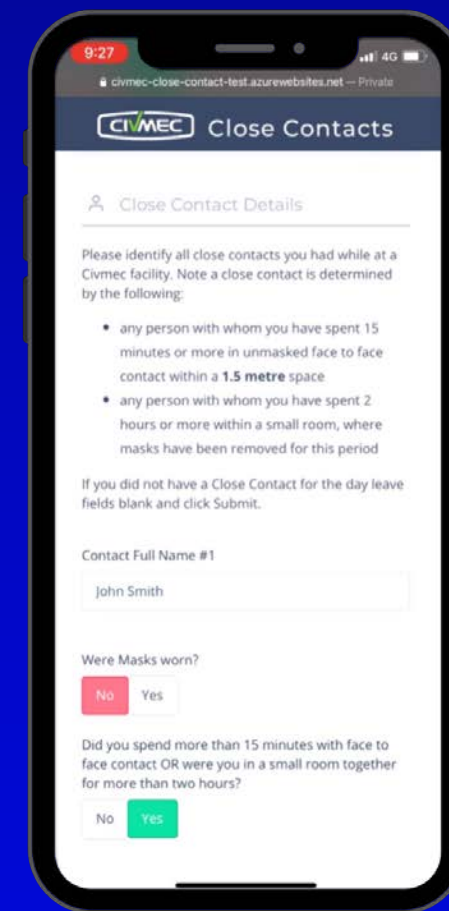


Covid-19 update

The main affect caused by the pandemic on the Group's operations is related to the shortage of labour availability to service projects, due to ongoing domestic and international border restrictions in Western Australia.

We continue to do all that we can to ensure we respond appropriately if there is a positive case within our workplace.

Recently we have rolled out an application to allow our employees and contractors operating within our facilities to effectively monitor and report any close contacts they have during work hours.



Growing our business - Maintenance

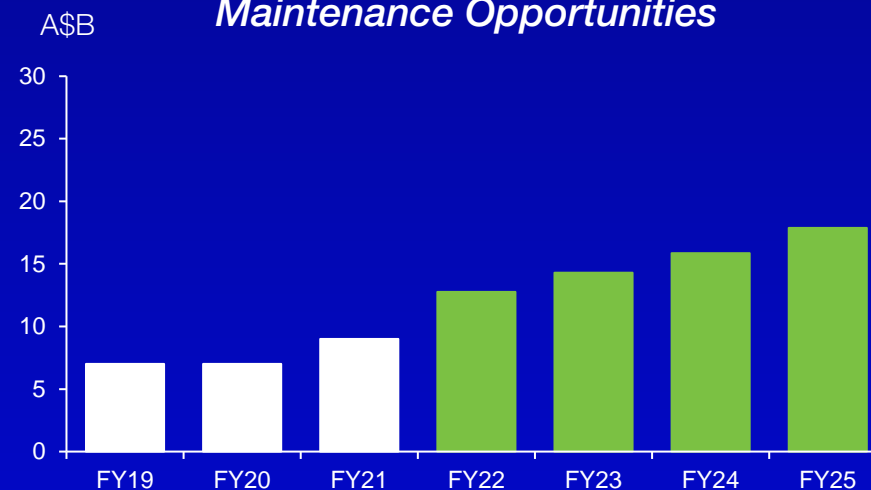
We see maintenance as a growth area for the business with clients regularly outsourcing maintenance services to third party providers.

Maintenance market drivers include the size and growth of Australia's asset base through capital expenditure which is increasing as evidenced in our other sectors.

Civmec provides a broad range of Maintenance Services across Australia and now with two regional hubs on either side of Australia, we plan to further develop this service offering.

Having manufactured and constructed assets throughout Australia, Civmec are familiar and well placed to capitalise off maintaining these assets for our existing clients.

Maintenance Opportunities



Maintenance opportunities across Australia including the sectors Defence, Electricity, Gas Pipelines, Manufacturing, Mining, Ports, Rail, Telecommunications, Water and Waste Water.

Source: BIS Oxford Economics

Strategic expansion

Invested in strategically located regional hubs with residential managers located at:

- West Coast – Port Hedland
- East Coast – Gladstone

Targeting reoccurring revenue opportunities.

Construction of a new 4,000m² facility at Port Hedland expected to commence in 2022. This engineering facility will be extensively complimented by laydown areas, offices and overhead gantry crane capability.



Proposed Port Hedland Facility

A resources project



Growing our business - Resources

RESOURCES



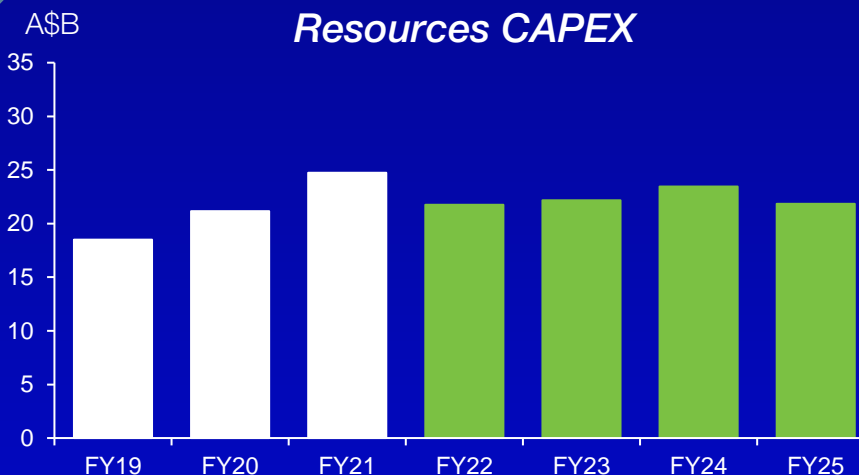
INFRASTRUCTURE,
MARINE & DEFENCE



ENERGY



- Strong global demand has elevated commodity prices and spurred investment in the resources sector.
- We expect activity to remain over the forecast horizon with several large iron ore projects under development.
- We are seeing further development in the battery minerals space with financial funding approvals across a range of rare earths, vanadium and lithium projects.
- Nickel and copper prices remain elevated driving strong investments in both capital expansions and new projects.
- We expect Alumina activity to return to growth beyond FY24, supported by the expected expansions of existing refineries in WA.



Resources opportunities across Australia including Bauxite, Alumina, Aluminum, Coal, Coal Handling, Other Minerals, Other Engineering Construction Activity, Other Heavy Industry and Pipelines.

Source: BIS Oxford Economics

Civmec Growth Opportunity Targets:

- Manufacturing and commissioning of materials handling machines.
- Execution of large, complex, vertical delivery projects.

An infrastructure project



Perth Children's Hospital

Perth Children's Hospital

Growing our business - Infrastructure, Marine & Defence

RESOURCES



INFRASTRUCTURE,
MARINE & DEFENCE

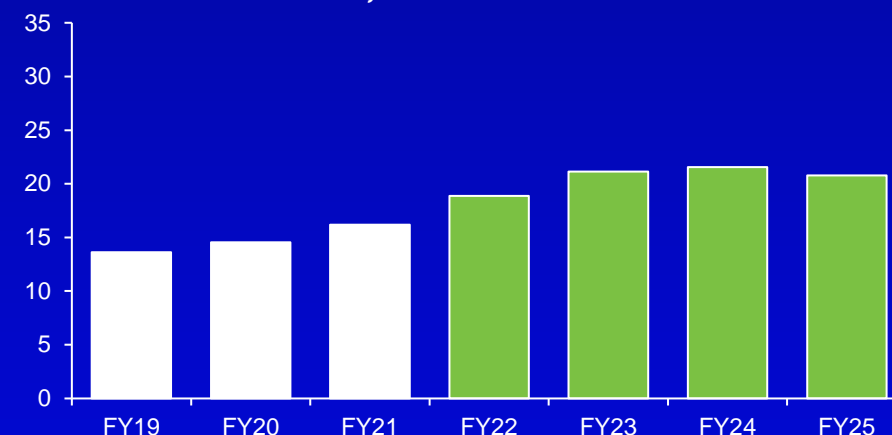


ENERGY



- Supported by publicly funded infrastructure, this sector has seen an investment boom, which is expected to ramp up over the next few years.
- Civmec are well placed to capitalize with National Pre-qualifications for Road and Bridge Construction and Manufacturing:
 - Road Category R2
 - Bridge Category B3
 - Construction Category CC3 (Structural Steelwork)
- The marine sector has the highest growth spend forecast, with WA expected to record around 40% of the national total marine activity over the five years to FY26. These new wharfs will enable export of additional resources from Western Australia.
- Defence spend continues, with Civmec strategically placed to deliver shipbuilding and sustainment activity.

A\$B **Infrastructure, Marine & Defence CAPEX**



Infrastructure, Marine & Defence opportunities across Australia including Bridge, Harbours, Railways, Water Storage and Supply.

Source: BIS Oxford Economics

Civmec Growth Opportunity Targets:

- Manufacturing and construction of large span steel bridges.
- Upcoming Port and Marine de-bottlenecking and expansion infrastructure works.
- Shipbuilding and Sustainment.

Continuous naval shipbuilding

Australian Government commitment to invest A\$183 billion by 2050, focusing on:

- Building additional vessels.
- Sustainment of current and new additional vessels.
- Upgrading existing infrastructure.
- Developing a skilled workforce.
- Civmec is well positioned to capitalise on this investment.



Source: Department of Defence (2020 Force Structure Plan)

An energy project



Growing our business - Energy

RESOURCES



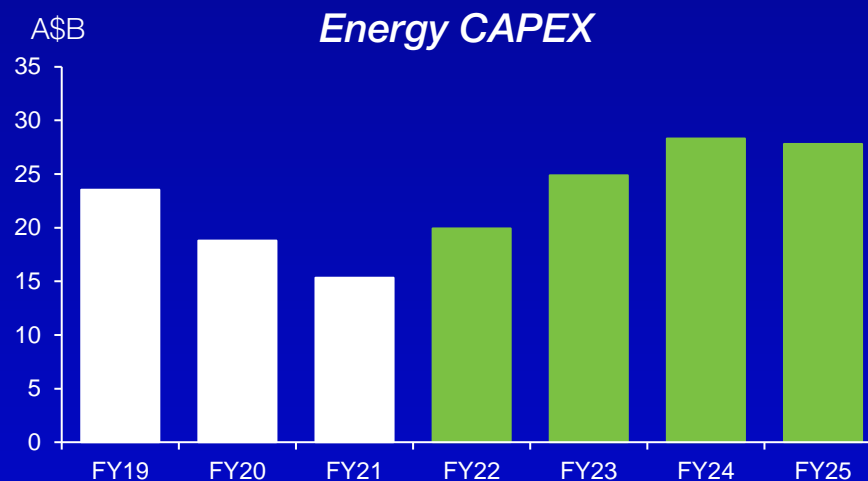
INFRASTRUCTURE,
MARINE & DEFENCE



ENERGY



- With prices making a sharp recovery over the past year, energy activity is expected to grow substantially over the next few years, with a peak in FY24.
- Activity will be supported by major projects such as Gorgon Stage 2 (WA), Pluto Stage 2 (WA), Scarborough Gas Field (WA), the Surat Gas Project (QLD) and the Barossa gas field (NT).
- The hydrogen industry is gaining traction in Australia, and we expect more projects to be announced over the forecast horizon. These include the Haber Project (WA), Woodside's H2 Perth in Kwinana (WA) and Port Pirie Green Hydrogen Project (SA).



Energy opportunities across Australia including Electricity Generation, Transmission and Supply, Oil, Gas and Other Hydrocarbons.

Source: BIS Oxford Economics

Civmec Growth Opportunity Targets:

- Decommissioning Offshore Assets at Henderson.
- Hydrogen and Ammonia projects.
- Subsea Modules.

Future outlook

- ✓ Sustainable growth trajectory.
- ✓ Continuous robust orderbook.
- ✓ Solid revenue and profit margin performance forecast.
- ✓ Strong pipeline of immediate and long-term opportunities.
- ✓ Enhanced clarity of Naval Shipbuilding and sustainment allocation to WA.
- ✓ Increase shareholder value.

Disclaimer

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www.civmec.com.au

IF IT CAN BE BUILT, CIVMEC CAN BUILD IT.

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