

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2021
08-Feb-2021 3:36:02 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		01/29/2021	0.00000 %	19,432,137,973.83	0.00	1,030,623,326.75	0.00	18,401,514,730.07	1,030,623,326.75	0.00
1M-1	30711XJS4	02/24/2021	1.08000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		01/29/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	02/24/2021	3.13000 %	143,159,444.35	385,854.47	1,972,070.68	0.00	141,187,373.67	2,357,925.15	0.00
1M-AH		01/29/2021	0.00000 %	7,534,724.19	0.00	103,793.42	0.00	7,430,930.76	103,793.42	0.00
1M-2B	30711XJU9	02/24/2021	3.13000 %	203,755,000.00	549,176.32	0.00	0.00	203,755,000.00	549,176.32	0.00
1M-BH		01/29/2021	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	02/24/2021	3.13000 %	203,755,000.00	549,176.32	0.00	0.00	203,755,000.00	549,176.32	0.00
1M-CH		01/29/2021	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	02/24/2021	3.13000 %	550,669,444.35	1,484,207.12	1,972,070.68	0.00	548,697,373.67	3,456,277.80	0.00
1M-2H		01/29/2021	0.00000 %	28,983,450.19	0.00	103,793.42	0.00	28,879,656.76	103,793.42	0.00
1B-1	30711XJW5	02/24/2021	4.98000 %	195,918,000.00	840,161.69	0.00	0.00	195,918,000.00	840,161.69	0.00
1B-1H		01/29/2021	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		01/29/2021	0.00000 %	205,119,399.83	0.00	0.00	83.00	205,119,316.83	0.00	1,110,840.17
1A-I1	30711XJZ8	02/24/2021	2.30000 %	0.00	283,535.23	0.00	0.00	0.00	283,535.23	0.00
1A-I2	30711XKB9	02/24/2021	1.80000 %	0.00	221,897.14	0.00	0.00	0.00	221,897.14	0.00
1A-I3	30711XKD5	02/24/2021	1.30000 %	0.00	160,259.04	0.00	0.00	0.00	160,259.04	0.00
1A-I4	30711XKF0	02/24/2021	0.80000 %	0.00	98,620.95	0.00	0.00	0.00	98,620.95	0.00
1B-I1	30711XKH6	02/24/2021	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1B-I2	30711XKK9	02/24/2021	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1B-I3	30711XKM5	02/24/2021	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1B-I4	30711XKP8	02/24/2021	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1C-I1	30711XKR4	02/24/2021	2.30000 %	0.00	403,548.10	0.00	0.00	0.00	403,548.10	0.00
1C-I2	30711XKT0	02/24/2021	1.80000 %	0.00	315,820.25	0.00	0.00	0.00	315,820.25	0.00
1C-I3	30711XKV5	02/24/2021	1.30000 %	0.00	228,092.40	0.00	0.00	0.00	228,092.40	0.00
1C-I4	30711XKX1	02/24/2021	0.80000 %	0.00	140,364.56	0.00	0.00	0.00	140,364.56	0.00
1E-A1	30711XJY1	02/24/2021	0.83000 %	143,159,444.35	102,319.24	1,972,070.68	0.00	141,187,373.67	2,074,389.92	0.00
1E-A2	30711XKA1	02/24/2021	1.33000 %	143,159,444.35	163,957.33	1,972,070.68	0.00	141,187,373.67	2,136,028.01	0.00
1E-A3	30711XKC7	02/24/2021	1.83000 %	143,159,444.35	225,595.42	1,972,070.68	0.00	141,187,373.67	2,197,666.10	0.00
1E-A4	30711XKE3	02/24/2021	2.33000 %	143,159,444.35	287,233.52	1,972,070.68	0.00	141,187,373.67	2,259,304.20	0.00
1E-B1	30711XKG8	02/24/2021	0.83000 %	203,755,000.00	145,628.23	0.00	0.00	203,755,000.00	145,628.23	0.00

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Series 2017-C03



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Certificateholder Distribution Summary

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1E-B2	30711XKJ2	02/24/2021	1.33000 %	203,755,000.00	233,356.07	0.00	0.00	203,755,000.00	233,356.07	0.00
1E-B3	30711XKL7	02/24/2021	1.83000 %	203,755,000.00	321,083.92	0.00	0.00	203,755,000.00	321,083.92	0.00
1E-B4	30711XKN3	02/24/2021	2.33000 %	203,755,000.00	408,811.77	0.00	0.00	203,755,000.00	408,811.77	0.00
1E-C1	30711XKQ6	02/24/2021	0.83000 %	203,755,000.00	145,628.23	0.00	0.00	203,755,000.00	145,628.23	0.00
1E-C2	30711XKS2	02/24/2021	1.33000 %	203,755,000.00	233,356.07	0.00	0.00	203,755,000.00	233,356.07	0.00
1E-C3	30711XKU7	02/24/2021	1.83000 %	203,755,000.00	321,083.92	0.00	0.00	203,755,000.00	321,083.92	0.00
1E-C4	30711XKW3	02/24/2021	2.33000 %	203,755,000.00	408,811.77	0.00	0.00	203,755,000.00	408,811.77	0.00
1E-D1	30711XKY9	02/24/2021	0.83000 %	346,914,444.35	247,947.46	1,972,070.68	0.00	344,942,373.67	2,220,018.14	0.00
1E-D2	30711XKZ6	02/24/2021	1.33000 %	346,914,444.35	397,313.40	1,972,070.68	0.00	344,942,373.67	2,369,384.08	0.00
1E-D3	30711XLA0	02/24/2021	1.83000 %	346,914,444.35	546,679.35	1,972,070.68	0.00	344,942,373.67	2,518,750.03	0.00
1E-D4	30711XLB8	02/24/2021	2.33000 %	346,914,444.35	696,045.29	1,972,070.68	0.00	344,942,373.67	2,668,115.97	0.00
1E-D5	30711XLC6	02/24/2021	3.13000 %	346,914,444.35	935,030.79	1,972,070.68	0.00	344,942,373.67	2,907,101.47	0.00
1E-F1	30711XLD4	02/24/2021	0.83000 %	407,510,000.00	291,256.45	0.00	0.00	407,510,000.00	291,256.45	0.00
1E-F2	30711XLE2	02/24/2021	1.33000 %	407,510,000.00	466,712.15	0.00	0.00	407,510,000.00	466,712.15	0.00
1E-F3	30711XLF9	02/24/2021	1.83000 %	407,510,000.00	642,167.84	0.00	0.00	407,510,000.00	642,167.84	0.00
1E-F4	30711XLG7	02/24/2021	2.33000 %	407,510,000.00	817,623.54	0.00	0.00	407,510,000.00	817,623.54	0.00
1E-F5	30711XLH5	02/24/2021	3.13000 %	407,510,000.00	1,098,352.65	0.00	0.00	407,510,000.00	1,098,352.65	0.00
1-X1	30711XLJ1	02/24/2021	2.30000 %	0.00	687,083.33	0.00	0.00	0.00	687,083.33	0.00
1-X2	30711XLK8	02/24/2021	1.80000 %	0.00	537,717.39	0.00	0.00	0.00	537,717.39	0.00
1-X3	30711XLL6	02/24/2021	1.30000 %	0.00	388,351.45	0.00	0.00	0.00	388,351.45	0.00
1-X4	30711XLM4	02/24/2021	0.80000 %	0.00	238,985.51	0.00	0.00	0.00	238,985.51	0.00
1-Y1	30711XLN2	02/24/2021	2.30000 %	0.00	807,096.19	0.00	0.00	0.00	807,096.19	0.00
1-Y2	30711XLP7	02/24/2021	1.80000 %	0.00	631,640.50	0.00	0.00	0.00	631,640.50	0.00
1-Y3	30711XLQ5	02/24/2021	1.30000 %	0.00	456,184.81	0.00	0.00	0.00	456,184.81	0.00
1-Y4	30711XLR3	02/24/2021	0.80000 %	0.00	280,729.11	0.00	0.00	0.00	280,729.11	0.00
Totals				26,977,593,318.89	19,912,321.60	1,052,523,691.07	83.00	25,925,069,627.79	1,072,436,012.67	1,110,840.17

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Series 2017-C03



Distribution Date: 25-Feb-2021
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	19,432,137,973.83	40,704,720.31	989,918,606.44	0.00	0.00	1,030,623,326.75	18,401,514,730.07	0.46472943	1,030,623,326.75
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	143,159,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	141,187,373.67	0.70651268	1,972,070.68
1M-AH	10,517,760.00	7,534,724.19	103,793.42	0.00	0.00	0.00	103,793.42	7,430,930.76	0.70651268	103,793.42
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	550,669,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	548,697,373.67	0.90343308	1,972,070.68
1M-2H	31,966,486.00	28,983,450.19	103,793.42	0.00	0.00	0.00	103,793.42	28,879,656.76	0.90343545	103,793.42
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	205,119,399.83	0.00	0.00	0.00	83.00	83.00	205,119,316.83	0.99461359	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	143,159,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	141,187,373.67	0.70651268	1,972,070.68
1E-A2	199,837,000.00	143,159,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	141,187,373.67	0.70651268	1,972,070.68
1E-A3	199,837,000.00	143,159,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	141,187,373.67	0.70651268	1,972,070.68
1E-A4	199,837,000.00	143,159,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	141,187,373.67	0.70651268	1,972,070.68
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	346,914,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	344,942,373.67	0.85468090	1,972,070.68
1E-D2	403,592,000.00	346,914,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	344,942,373.67	0.85468090	1,972,070.68
1E-D3	403,592,000.00	346,914,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	344,942,373.67	0.85468090	1,972,070.68
1E-D4	403,592,000.00	346,914,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	344,942,373.67	0.85468090	1,972,070.68
1E-D5	403,592,000.00	346,914,444.35	1,972,070.68	0.00	0.00	0.00	1,972,070.68	344,942,373.67	0.85468090	1,972,070.68
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	26,977,593,318.89	62,605,084.63	989,918,606.44	0.00	83.00	1,052,523,774.07	25,925,069,627.79	0.53597146	1,052,523,691.07

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Principal Distribution Factors Statement

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1A-H	39,596,190,175.00	490.75776957	1.02799588	25.00034983	0.00000000	0.00000000	26.02834571	464.72942596	0.46472943	26.02834571
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	716.38107232	9.86839614	0.00000000	0.00000000	0.00000000	9.86839614	706.51267618	0.70651268	9.86839614
1M-AH	10,517,760.00	716.38107259	9.86839593	0.00000000	0.00000000	0.00000000	9.86839593	706.51267570	0.70651268	9.86839593
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	906.68010931	3.24702465	0.00000000	0.00000000	0.00000000	3.24702465	903.43308466	0.90343308	3.24702465
1M-2H	31,966,486.00	906.68239825	3.24694494	0.00000000	0.00000000	0.00000000	3.24694494	903.43545299	0.90343545	3.24694494
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	994.61399251	0.00000000	0.00000000	0.00000000	0.00040246	0.00040246	994.61359005	0.99461359	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	716.38107232	9.86839614	0.00000000	0.00000000	0.00000000	9.86839614	706.51267618	0.70651268	9.86839614
1E-A2	199,837,000.00	716.38107232	9.86839614	0.00000000	0.00000000	0.00000000	9.86839614	706.51267618	0.70651268	9.86839614
1E-A3	199,837,000.00	716.38107232	9.86839614	0.00000000	0.00000000	0.00000000	9.86839614	706.51267618	0.70651268	9.86839614
1E-A4	199,837,000.00	716.38107232	9.86839614	0.00000000	0.00000000	0.00000000	9.86839614	706.51267618	0.70651268	9.86839614
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2021
08-Feb-2021 3:36:02 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	859.56719744	4.88629775	0.00000000	0.00000000	0.00000000	4.88629775	854.68089970	0.85468090	4.88629775
1E-D2	403,592,000.00	859.56719744	4.88629775	0.00000000	0.00000000	0.00000000	4.88629775	854.68089970	0.85468090	4.88629775
1E-D3	403,592,000.00	859.56719744	4.88629775	0.00000000	0.00000000	0.00000000	4.88629775	854.68089970	0.85468090	4.88629775
1E-D4	403,592,000.00	859.56719744	4.88629775	0.00000000	0.00000000	0.00000000	4.88629775	854.68089970	0.85468090	4.88629775
1E-D5	403,592,000.00	859.56719744	4.88629775	0.00000000	0.00000000	0.00000000	4.88629775	854.68089970	0.85468090	4.88629775
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

**WELLS
FARGO**

Distribution Date: 25-Feb-2021
08-Feb-2021 3:36:03 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	19,432,137,973.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,401,514,730.07
1M-1	N/A	N/A	1.08000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	01/25/21 - 02/24/21	31	3.13000 %	143,159,444.35	385,854.47	0.00	0.00	0.00	0.00	385,854.47	0.00	141,187,373.67
1M-AH	N/A	N/A	0.00000 %	7,534,724.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,430,930.76
1M-2B	01/25/21 - 02/24/21	31	3.13000 %	203,755,000.00	549,176.32	0.00	0.00	0.00	0.00	549,176.32	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	01/25/21 - 02/24/21	31	3.13000 %	203,755,000.00	549,176.32	0.00	0.00	0.00	0.00	549,176.32	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	01/25/21 - 02/24/21	31	3.13000 %	550,669,444.35	1,484,207.12	0.00	0.00	0.00	0.00	1,484,207.12	0.00	548,697,373.67
1M-2H	N/A	N/A	0.00000 %	28,983,450.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,879,656.76
1B-1	01/25/21 - 02/24/21	31	4.98000 %	195,918,000.00	840,161.69	0.00	0.00	0.00	0.00	840,161.69	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	205,119,399.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	205,119,316.83
1A-I1	01/25/21 - 02/24/21	31	2.30000 %	143,159,444.35	283,535.23	0.00	0.00	0.00	0.00	283,535.23	0.00	141,187,373.67
1A-I2	01/25/21 - 02/24/21	31	1.80000 %	143,159,444.35	221,897.14	0.00	0.00	0.00	0.00	221,897.14	0.00	141,187,373.67
1A-I3	01/25/21 - 02/24/21	31	1.30000 %	143,159,444.35	160,259.04	0.00	0.00	0.00	0.00	160,259.04	0.00	141,187,373.67
1A-I4	01/25/21 - 02/24/21	31	0.80000 %	143,159,444.35	98,620.95	0.00	0.00	0.00	0.00	98,620.95	0.00	141,187,373.67
1B-I1	01/25/21 - 02/24/21	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1B-I2	01/25/21 - 02/24/21	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1B-I3	01/25/21 - 02/24/21	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1B-I4	01/25/21 - 02/24/21	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1C-I1	01/25/21 - 02/24/21	31	2.30000 %	203,755,000.00	403,548.10	0.00	0.00	0.00	0.00	403,548.10	0.00	203,755,000.00
1C-I2	01/25/21 - 02/24/21	31	1.80000 %	203,755,000.00	315,820.25	0.00	0.00	0.00	0.00	315,820.25	0.00	203,755,000.00
1C-I3	01/25/21 - 02/24/21	31	1.30000 %	203,755,000.00	228,092.40	0.00	0.00	0.00	0.00	228,092.40	0.00	203,755,000.00
1C-I4	01/25/21 - 02/24/21	31	0.80000 %	203,755,000.00	140,364.56	0.00	0.00	0.00	0.00	140,364.56	0.00	203,755,000.00
1E-A1	01/25/21 - 02/24/21	31	0.83000 %	143,159,444.35	102,319.24	0.00	0.00	0.00	0.00	102,319.24	0.00	141,187,373.67
1E-A2	01/25/21 - 02/24/21	31	1.33000 %	143,159,444.35	163,957.33	0.00	0.00	0.00	0.00	163,957.33	0.00	141,187,373.67
1E-A3	01/25/21 - 02/24/21	31	1.83000 %	143,159,444.35	225,595.42	0.00	0.00	0.00	0.00	225,595.42	0.00	141,187,373.67
1E-A4	01/25/21 - 02/24/21	31	2.33000 %	143,159,444.35	287,233.52	0.00	0.00	0.00	0.00	287,233.52	0.00	141,187,373.67
1E-B1	01/25/21 - 02/24/21	31	0.83000 %	203,755,000.00	145,628.23	0.00	0.00	0.00	0.00	145,628.23	0.00	203,755,000.00
1E-B2	01/25/21 - 02/24/21	31	1.33000 %	203,755,000.00	233,356.07	0.00	0.00	0.00	0.00	233,356.07	0.00	203,755,000.00

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Connecticut Avenue Securities

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Series 2017-C03



Distribution Date: 25-Feb-2021
08-Feb-2021 3:36:03 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	01/25/21 - 02/24/21	31	1.83000 %	203,755,000.00	321,083.92	0.00	0.00	0.00	0.00	321,083.92	0.00	203,755,000.00
1E-B4	01/25/21 - 02/24/21	31	2.33000 %	203,755,000.00	408,811.77	0.00	0.00	0.00	0.00	408,811.77	0.00	203,755,000.00
1E-C1	01/25/21 - 02/24/21	31	0.83000 %	203,755,000.00	145,628.23	0.00	0.00	0.00	0.00	145,628.23	0.00	203,755,000.00
1E-C2	01/25/21 - 02/24/21	31	1.33000 %	203,755,000.00	233,356.07	0.00	0.00	0.00	0.00	233,356.07	0.00	203,755,000.00
1E-C3	01/25/21 - 02/24/21	31	1.83000 %	203,755,000.00	321,083.92	0.00	0.00	0.00	0.00	321,083.92	0.00	203,755,000.00
1E-C4	01/25/21 - 02/24/21	31	2.33000 %	203,755,000.00	408,811.77	0.00	0.00	0.00	0.00	408,811.77	0.00	203,755,000.00
1E-D1	01/25/21 - 02/24/21	31	0.83000 %	346,914,444.35	247,947.46	0.00	0.00	0.00	0.00	247,947.46	0.00	344,942,373.67
1E-D2	01/25/21 - 02/24/21	31	1.33000 %	346,914,444.35	397,313.40	0.00	0.00	0.00	0.00	397,313.40	0.00	344,942,373.67
1E-D3	01/25/21 - 02/24/21	31	1.83000 %	346,914,444.35	546,679.35	0.00	0.00	0.00	0.00	546,679.35	0.00	344,942,373.67
1E-D4	01/25/21 - 02/24/21	31	2.33000 %	346,914,444.35	696,045.29	0.00	0.00	0.00	0.00	696,045.29	0.00	344,942,373.67
1E-D5	01/25/21 - 02/24/21	31	3.13000 %	346,914,444.35	935,030.79	0.00	0.00	0.00	0.00	935,030.79	0.00	344,942,373.67
1E-F1	01/25/21 - 02/24/21	31	0.83000 %	407,510,000.00	291,256.45	0.00	0.00	0.00	0.00	291,256.45	0.00	407,510,000.00
1E-F2	01/25/21 - 02/24/21	31	1.33000 %	407,510,000.00	466,712.15	0.00	0.00	0.00	0.00	466,712.15	0.00	407,510,000.00
1E-F3	01/25/21 - 02/24/21	31	1.83000 %	407,510,000.00	642,167.84	0.00	0.00	0.00	0.00	642,167.84	0.00	407,510,000.00
1E-F4	01/25/21 - 02/24/21	31	2.33000 %	407,510,000.00	817,623.54	0.00	0.00	0.00	0.00	817,623.54	0.00	407,510,000.00
1E-F5	01/25/21 - 02/24/21	31	3.13000 %	407,510,000.00	1,098,352.65	0.00	0.00	0.00	0.00	1,098,352.65	0.00	407,510,000.00
1-X1	01/25/21 - 02/24/21	31	2.30000 %	346,914,444.35	687,083.33	0.00	0.00	0.00	0.00	687,083.33	0.00	344,942,373.67
1-X2	01/25/21 - 02/24/21	31	1.80000 %	346,914,444.35	537,717.39	0.00	0.00	0.00	0.00	537,717.39	0.00	344,942,373.67
1-X3	01/25/21 - 02/24/21	31	1.30000 %	346,914,444.35	388,351.45	0.00	0.00	0.00	0.00	388,351.45	0.00	344,942,373.67
1-X4	01/25/21 - 02/24/21	31	0.80000 %	346,914,444.35	238,985.51	0.00	0.00	0.00	0.00	238,985.51	0.00	344,942,373.67
1-Y1	01/25/21 - 02/24/21	31	2.30000 %	407,510,000.00	807,096.19	0.00	0.00	0.00	0.00	807,096.19	0.00	407,510,000.00
1-Y2	01/25/21 - 02/24/21	31	1.80000 %	407,510,000.00	631,640.50	0.00	0.00	0.00	0.00	631,640.50	0.00	407,510,000.00
1-Y3	01/25/21 - 02/24/21	31	1.30000 %	407,510,000.00	456,184.81	0.00	0.00	0.00	0.00	456,184.81	0.00	407,510,000.00
1-Y4	01/25/21 - 02/24/21	31	0.80000 %	407,510,000.00	280,729.11	0.00	0.00	0.00	0.00	280,729.11	0.00	407,510,000.00
Totals					19,912,321.60	0.00	0.00	0.00	0.00	19,912,321.60	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Feb-2021
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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	490.75776957	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	464.72942596
1M-1	568,164,000.00	1.08000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.13000 %	716.38107232	1.93084599	0.00000000	0.00000000	0.00000000	0.00000000	1.93084599	0.00000000	706.51267618
1M-AH	10,517,760.00	0.00000 %	716.38107259	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	706.51267570
1M-2B	203,755,000.00	3.13000 %	1000.00000000	2.69527776	0.00000000	0.00000000	0.00000000	0.00000000	2.69527776	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.13000 %	1000.00000000	2.69527776	0.00000000	0.00000000	0.00000000	0.00000000	2.69527776	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.13000 %	906.68010931	2.44375476	0.00000000	0.00000000	0.00000000	0.00000000	2.44375476	0.00000000	903.43308466
1M-2H	31,966,486.00	0.00000 %	906.68239825	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	903.43545299
1B-1	195,918,000.00	4.98000 %	1000.00000000	4.28833333	0.00000000	0.00000000	0.00000000	0.00000000	4.28833333	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	994.61399251	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	994.61359005
1A-I1	0.00	2.30000 %	716.38107232	1.41883250	0.00000000	0.00000000	0.00000000	0.00000000	1.41883250	0.00000000	706.51267618
1A-I2	0.00	1.80000 %	716.38107232	1.11039067	0.00000000	0.00000000	0.00000000	0.00000000	1.11039067	0.00000000	706.51267618
1A-I3	0.00	1.30000 %	716.38107232	0.80194879	0.00000000	0.00000000	0.00000000	0.00000000	0.80194879	0.00000000	706.51267618
1A-I4	0.00	0.80000 %	716.38107232	0.49350696	0.00000000	0.00000000	0.00000000	0.00000000	0.49350696	0.00000000	706.51267618
1B-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	1.98055557	0.00000000	0.00000000	0.00000000	0.00000000	1.98055557	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.11944443	0.00000000	0.00000000	0.00000000	0.00000000	1.11944443	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.68888891	0.00000000	0.00000000	0.00000000	0.00000000	0.68888891	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.83000 %	716.38107232	0.51201349	0.00000000	0.00000000	0.00000000	0.00000000	0.51201349	0.00000000	706.51267618
1E-A2	199,837,000.00	1.33000 %	716.38107232	0.82045532	0.00000000	0.00000000	0.00000000	0.00000000	0.82045532	0.00000000	706.51267618
1E-A3	199,837,000.00	1.83000 %	716.38107232	1.12889715	0.00000000	0.00000000	0.00000000	0.00000000	1.12889715	0.00000000	706.51267618

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.33000 %	716.38107232	1.43733903	0.00000000	0.00000000	0.00000000	0.00000000	1.43733903	0.00000000	706.51267618
1E-B1	203,755,000.00	0.83000 %	1000.00000000	0.71472224	0.00000000	0.00000000	0.00000000	0.00000000	0.71472224	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.33000 %	1000.00000000	1.14527776	0.00000000	0.00000000	0.00000000	0.00000000	1.14527776	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.83000 %	1000.00000000	1.57583333	0.00000000	0.00000000	0.00000000	0.00000000	1.57583333	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.33000 %	1000.00000000	2.00638890	0.00000000	0.00000000	0.00000000	0.00000000	2.00638890	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.83000 %	1000.00000000	0.71472224	0.00000000	0.00000000	0.00000000	0.00000000	0.71472224	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.33000 %	1000.00000000	1.14527776	0.00000000	0.00000000	0.00000000	0.00000000	1.14527776	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.83000 %	1000.00000000	1.57583333	0.00000000	0.00000000	0.00000000	0.00000000	1.57583333	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.33000 %	1000.00000000	2.00638890	0.00000000	0.00000000	0.00000000	0.00000000	2.00638890	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.83000 %	859.56719744	0.61435177	0.00000000	0.00000000	0.00000000	0.00000000	0.61435177	0.00000000	854.68089970
1E-D2	403,592,000.00	1.33000 %	859.56719744	0.98444320	0.00000000	0.00000000	0.00000000	0.00000000	0.98444320	0.00000000	854.68089970
1E-D3	403,592,000.00	1.83000 %	859.56719744	1.35453465	0.00000000	0.00000000	0.00000000	0.00000000	1.35453465	0.00000000	854.68089970
1E-D4	403,592,000.00	2.33000 %	859.56719744	1.72462608	0.00000000	0.00000000	0.00000000	0.00000000	1.72462608	0.00000000	854.68089970
1E-D5	403,592,000.00	3.13000 %	859.56719744	2.31677236	0.00000000	0.00000000	0.00000000	0.00000000	2.31677236	0.00000000	854.68089970
1E-F1	407,510,000.00	0.83000 %	1000.00000000	0.71472222	0.00000000	0.00000000	0.00000000	0.00000000	0.71472222	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.33000 %	1000.00000000	1.14527778	0.00000000	0.00000000	0.00000000	0.00000000	1.14527778	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.83000 %	1000.00000000	1.57583333	0.00000000	0.00000000	0.00000000	0.00000000	1.57583333	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.33000 %	1000.00000000	2.00638890	0.00000000	0.00000000	0.00000000	0.00000000	2.00638890	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.13000 %	1000.00000000	2.69527778	0.00000000	0.00000000	0.00000000	0.00000000	2.69527778	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	859.56719744	1.70242059	0.00000000	0.00000000	0.00000000	0.00000000	1.70242059	0.00000000	854.68089970
1-X2	0.00	1.80000 %	859.56719744	1.33232916	0.00000000	0.00000000	0.00000000	0.00000000	1.33232916	0.00000000	854.68089970
1-X3	0.00	1.30000 %	859.56719744	0.96223773	0.00000000	0.00000000	0.00000000	0.00000000	0.96223773	0.00000000	854.68089970
1-X4	0.00	0.80000 %	859.56719744	0.59214630	0.00000000	0.00000000	0.00000000	0.00000000	0.59214630	0.00000000	854.68089970
1-Y1	0.00	2.30000 %	1000.00000000	1.98055554	0.00000000	0.00000000	0.00000000	0.00000000	1.98055554	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.55000000	0.00000000	0.00000000	0.00000000	0.00000000	1.55000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.11944446	0.00000000	0.00000000	0.00000000	0.00000000	1.11944446	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.68888889	0.00000000	0.00000000	0.00000000	0.00000000	0.68888889	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,315,689.15
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(83.00)
Total Deposits	4,315,606.15
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,296,439.49
Total Withdrawals (Pool Distribution Amount)	4,315,606.15
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	1,032,699,190.85
Total Principal Reduction Cumulative	21,855,590,196.51
Scheduled Principal Current	42,780,584.41
Scheduled Principal Cumulative	2,693,082,563.98
Unscheduled Principal Current	989,918,523.44
Unscheduled Principal Cumulative	19,161,397,054.88
Senior Reduction Amount	1,030,623,243.75
Subordinate Reduction Amount	2,075,864.10
Calculated Tranche Write-down Amount	83.00
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	5,391.16
Recovery Principal on Previously Liquidated Loan Current	83.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,730.24
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	96415
Period Reference Pool Removal Loan Count	3889
Period Ending Loan Count	92527
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	19,390,441,235.67
Period PIF Loan Count Current	3889
PIF Loan Count Cumulative	74411
Period PIF Loan UPB Current	975,058,556.46
PIF Loan UPB Cumulative	18,358,084,161.29
Period Partial Prepayment Amount	17,681,890.38
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	5,977,261.32
Total Active Modified Loan Count	557
Total Active Modified Loan UPB	123,351,973.06
Libor Rate	0.130000%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	95.147649%
Subordinate Percentage	4.852351%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	4.850000 %	5.100000 %
1M-1	0.00	0.00	2.550000 %	4.850000 %	5.100000 %
1M-1H	0.00	0.00	2.550000 %	4.850000 %	5.100000 %
1M-2A	0.00	0.00	2.040000 %	4.110000 %	4.330000 %
1M-2B	0.00	0.00	1.520000 %	3.060000 %	3.230000 %
1M-2C	0.00	0.00	1.000000 %	2.010000 %	2.120000 %
1M-2	0.00	0.00	1.000000 %	2.010000 %	2.120000 %
1M-2H	0.00	0.00	1.000000 %	2.010000 %	2.120000 %
1B-1	0.00	0.00	0.500000 %	1.000000 %	1.060000 %
1B-1H	0.00	0.00	0.500000 %	1.000000 %	1.060000 %
1B-2H	83.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	662	129,488,182.56	0.715467 %	0.667794 %
60 Days	281	58,107,567.94	0.303695 %	0.299671 %
90 Days	233	54,079,536.01	0.251818 %	0.278898 %
120 Days	207	45,621,177.79	0.223718 %	0.235277 %
150 Days	192	43,507,299.45	0.207507 %	0.224375 %
180+ Days	1974	507,331,784.68	2.133431 %	2.616401 %
Totals	3549	838,135,548.43	3.835637 %	4.322416 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	57	14,706,028.23	5,391.16	0.036660

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	178,646.14	7.14	0.003997
Summary	0040734803	110,012.90	2.05	0.001863
Summary	0040736262	414,032.75	44.39	0.010721
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040739094	375,096.36	198.10	0.052813
Summary	0040740133	601,457.27	153.94	0.025595
Summary	0040740449	320,535.87	300.50	0.093749
Summary	0040754521	114,762.75	2.12	0.001847
Summary	0040754636	166,216.77	3.01	0.001811
Summary	0040755629	130,736.25	56.89	0.043515
Summary	0040756134	175,005.60	6.08	0.003474
Summary	0040757213	98,259.97	2.10	0.002137
Summary	0040759031	93,134.24	68.06	0.073077
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	98,885.12	52.34	0.052930
Summary	0040764100	290,635.11	7.32	0.002519
Summary	0040765781	173,227.79	18.04	0.010414
Summary	0040768713	364,792.70	12.91	0.003539
Summary	0040779877	362,657.77	77.92	0.021486
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040784713	73,082.29	2.74	0.003749
Summary	0040785439	405,602.98	126.75	0.031250
Summary	0040785669	99,789.58	42.04	0.042129

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785841	122,993.27	1.82	0.001480
Summary	0040786467	268,722.61	15.28	0.005686
Summary	0040789837	173,470.58	54.23	0.031262
Summary	0040789941	416,960.89	24.39	0.005849
Summary	0040790797	196,342.67	50.13	0.025532
Summary	0040800300	394,685.03	53.98	0.013677
Summary	0040801322	141,480.44	66.88	0.047272
Summary	0040806066	189,300.50	81.91	0.043270
Summary	0040806126	269,306.14	43.35	0.016097
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040812865	483,077.66	238.87	0.049448
Summary	0040813148	499,617.79	260.22	0.052084
Summary	0040815617	214,137.74	48.33	0.022570
Summary	0040848186	89,827.19	9.36	0.010420
Summary	0040850616	150,855.66	143.31	0.094998
Summary	0040851885	215,234.24	40.94	0.019021
Summary	0040853801	236,934.79	110.38	0.046587
Summary	0040854306	564,951.25	529.64	0.093750
Summary	0040857295	255,175.58	53.16	0.020833
Summary	0040862081	248,854.32	96.89	0.038934
Summary	0040865270	438,949.46	143.50	0.032692
Summary	0040876849	276,342.81	287.86	0.104168
Summary	0040878137	382,208.44	77.04	0.020157
Summary	0040886892	236,854.02	126.95	0.053598
Summary	0040889825	290,138.15	99.17	0.034180
Summary	0040889937	161,256.05	29.19	0.018102
Summary	0040891565	90,949.60	39.19	0.043090
Summary	0040906173	350,262.18	109.46	0.031251
Summary	0040908187	158,322.91	32.98	0.020831
Summary	0040917554	304,517.66	319.51	0.104923
Summary	0040917813	131,896.73	82.44	0.062503
Summary	0040923664	189,383.89	98.64	0.052085

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
5	734,161.42	83.00	122,818.47	16.729

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040754858	101,530.34	18.00	102,228.58	100.688
0040809621	342,573.40	11.00	38,874.05	11.348
0040819933	42,962.44	18.00	48,025.28	111.784
0040889042	50,582.25	18.00	16,016.92	31.665
0040937811	196,512.99	18.00	(82,326.36)	(41.894)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
42	5,977,261.32	1,110,840.17	18.584

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040743398	115,618.73	12,152.71	10.511
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040782375	393,545.83	14,630.56	3.718
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040792302	94,225.87	2,606.79	2.767
0040800375	79,127.25	7,145.06	9.030
0040801725	164,643.55	13,764.44	8.360
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040831488	141,574.48	34,889.24	24.644
0040836991	73,164.51	7,999.94	10.934

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Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040905958	139,039.08	(3,413.40)	(2.455)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	76,602.06	112.933
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	5	734,161.42	83.00	0.000 %	0	0.00	0.00	0.000 %	5	734,161.42	83.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040754858	105,000.00	4.375 %	IL	80.00	360	101,530.34	11/30/2020	18.00	102,228.58
Summary	0040809621	357,000.00	3.500 %	DE	80.00	360	342,573.40	10/31/2020	11.00	38,874.05
Summary	0040819933	44,000.00	4.375 %	OK	80.00	360	42,962.44	12/31/2020	18.00	48,025.28
Summary	0040889042	53,000.00	3.750 %	MO	80.00	360	50,582.25	10/31/2020	18.00	16,016.92
Summary	0040937811	204,000.00	3.875 %	CA	80.00	360	196,512.99	11/30/2020	18.00	(82,326.36)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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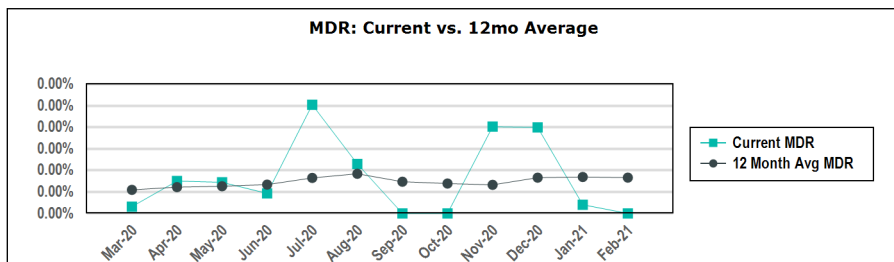
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Realized Loss Report - Collateral

Summary

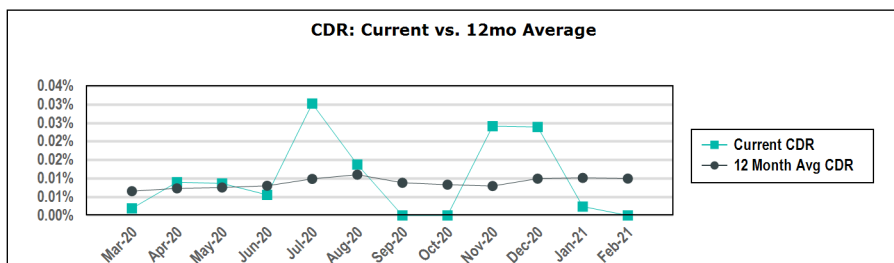
MDR

Current Month 0.000 %
3 Month Average 0.001 %
12 Month Average 0.001 %



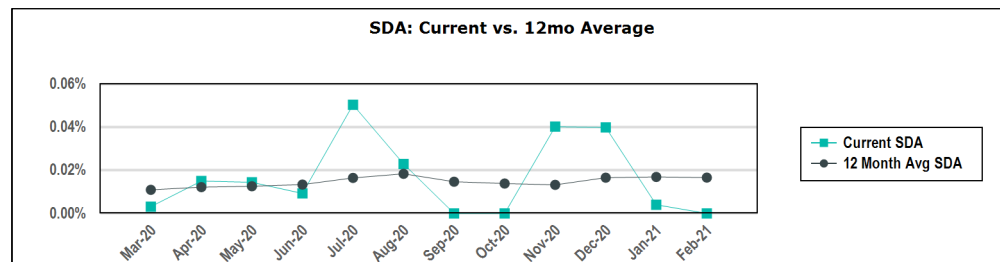
CDR

Current Month 0.000 %
3 Month Average 0.009 %
12 Month Average 0.010 %



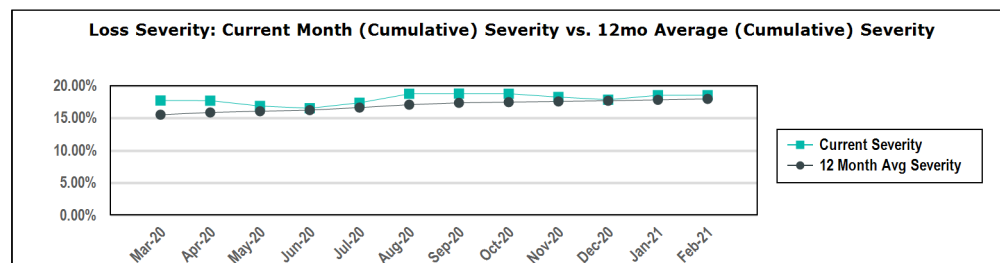
SDA

Current Month 0.000 %
3 Month Average 0.015 %
12 Month Average 0.017 %



Loss Severity

Current Month (Cumulative) 18.584 %
3 Month Average (Cumulative) 18.357 %
12 Month Average (Cumulative) 18.027 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	4.857 %
3 Month Average	4.791 %
12 Month Average	3.300 %

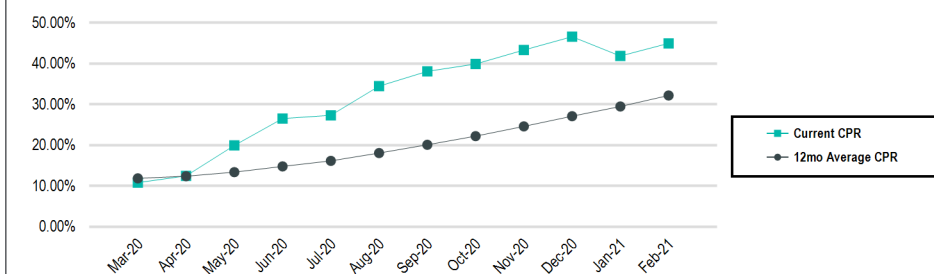
CPR

Current Month	44.981 %
3 Month Average	44.490 %
12 Month Average	32.209 %

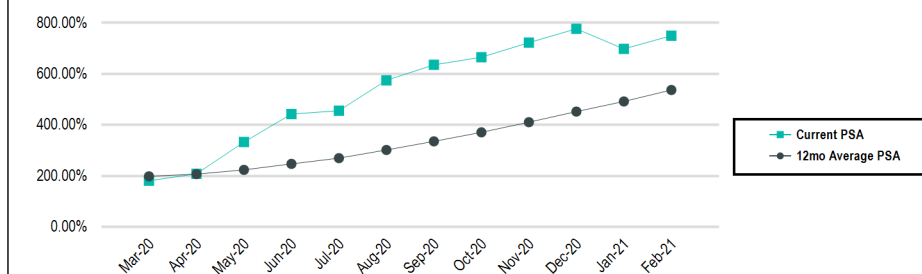
PSA

Current Month	749.689 %
3 Month Average	741.505 %
12 Month Average	536.816 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.